Update Summary

Entity name

ONEVIEW HEALTHCARE PLC

Announcement Type

Update to previous announcement

Date of this announcement

28/8/2023

Reason for update to a previous announcement

The Securities Purchase Plan (SPP) announced on 25 July 2023 which closed on 23 August 2023 was oversubscribed. The Directors have determined that they will scale back all applications by 50 per cent. As a result, the Company will issue a larger number of securities than announced in the original Appendix 3B released on 25 July 2023.

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

ONEVIEW HEALTHCARE PLC

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.
If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ARBN

Registration Number

610611768

1.3 ASX issuer code

ONE

1.4 The announcement is

☑ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The Securities Purchase Plan (SPP) announced on 25 July 2023 which closed on 23 August 2023 was oversubscribed. The Directors have determined that they will scale back all applications by 50 per cent. As a result, the Company will issue a larger number of securities than announced in the original Appendix 3B released on 25 July 2023.

1.4b Date of previous announcement to this update

25/7/2023

1.5 Date of this announcement

28/8/2023

1.6 The Proposed issue is:

☑ An offer of +securities under a +securities purchase plan
☑ A placement or other type of issue

Part 4 - Details of proposed offer under securities purchase plan

Part 4A - Conditions

4A.1 Do any external approvals need to be obtained or other conditions satisfied before the offer of +securities under the +securities purchase plan issue can proceed on an unconditional basis?

☑ No

Part 4B - Offer details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +security code and description

ONE : CHESS DEPOSITARY INTERESTS 1:1

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ASX +security code and description

ONE : CHESS DEPOSITARY INTERESTS 1:1

Maximum total number of those +securities that could be issued if all offers under the +securities purchase plan are accepted

15,612,474

Reason for the update of 'Maximum total number of those +securities that could be issued if all offers under the +securities purchase plan are accepted'

SPP was oversubscribed. Directors have determined that they will accept applications after 50 per cent scale back, amounting to 15,612,474 securities

Will the offer be conditional on applications for a minimum number of +securities being received or a minimum amount being raised (i.e. a minimum subscription condition)?
No

Will the offer be conditional on applications for a maximum number of +securities being received or a maximum amount being raised (i.e. a maximum subscription condition)?
No

Will individual security holders be required to accept the offer for a minimum number or value of +securities (i.e. a minimum acceptance condition)?
Yes

Is the minimum acceptance unit based or dollar based?
Dollar based ($)

Please enter the minimum acceptance value

$ 1,000

Will individual security holders be limited to accepting the offer for a maximum number or value of +securities (i.e. a maximum acceptance condition)?
Yes

Is the maximum acceptance unit based or dollar based?

Dollar based ($)

Please enter the maximum acceptance value

$ 30,000

Describe all the applicable parcels available for this offer in number of securities or dollar value

$1,000, $2,500, $5,000; $7,500, $10,000, $12,500, $15,000, $20,000, $25,000, $30,000

Offer price details

Has the offer price been determined?
Yes

In what currency will the offer be made?	What is the offer price per +security?
AUD - Australian Dollar	AUD 0.18000

Oversubscription & Scale back details

Will a scale back be applied if the offer is over-subscribed?
Yes

Describe the scale back arrangements

Any scale back will be at the company's discretion, taking into account the size of each application and the number of CDIs held by each applicant at the record date

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Part 4C - Timetable

4C.1 Date of announcement of +security purchase plan

25/7/2023

4C.2 +Record date

24/7/2023

4C.3 Date on which offer documents will be made available to investors

2/8/2023

4C.4 Offer open date

2/8/2023

4C.5 Offer closing date

23/8/2023

4C.7 +Issue date and last day for entity to announce results of +security purchase plan offer

30/8/2023

Part 4D - Listing Rule requirements

4D.1 Does the offer under the +securities purchase plan meet all of the requirements of listing rule 7.2 exception 5 or do you have a waiver from those requirements?

Yes

Part 4E - Fees and expenses

4E.1 Will there be a lead manager or broker to the proposed offer?

No

4E.2 Is the proposed offer to be underwritten?

No

4E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

No

4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Standard legal advisory fees, ASX and share registrar fees

Part 4F - Further Information

4F.01 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

Execute on fresh growth opportunities, BYOD product development, global sales and marketing to target new markets for Cloud and BYOD, and general working capital and offer costs

4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?

No

4F.2 Countries in which the entity has +security holders who will not be eligible to accept the proposed offer

Countries except Australia, Ireland and New Zealand and any other jurisdictions determined by the Company in its discretion

4F.3 URL on the entity's website where investors can download information about the proposed offer

https://www.oneviewhealthcare.com/oneview-healthcare/investors/

4F.4 Any other information the entity wishes to provide about the proposed offer

Further details regarding the Security Purchase Plan will be set out in the SPP Booklet expected to be released to the market and dispatched to eligible investors on Wednesday, 2 August 2023

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?
No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ASX +security code and description

ONE : CHESS DEPOSITARY INTERESTS 1:1

Number of +securities proposed to be issued

111,111,111

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.18000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Part 7C - Timetable

7C.1 Proposed +issue date

1/8/2023

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

80,020,075

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

Yes

7D.1c (i) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

31,091,036

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

Yes

7E.1a Who is the lead manager/broker?

Bell Potter Securities Limited and MST Financial Services Pty Limited (Joint Lead Managers)

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

(a) a capital raising fee of 3.0% of the gross proceeds raised under the offer (excluding proceeds from its substantial holder); and
(b) a management fee of 2.0% of the gross proceeds raised under the offer

7E.2 Is the proposed issue to be underwritten?

☑ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Legal, ASX and registry fees typical of a transaction of this nature

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Execute on fresh growth opportunities, BYOD product development, global sales and marketing to target new markets for Cloud and BYOD, and general working capital and offer costs

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☑ No

7F.2 Any other information the entity wishes to provide about the proposed issue

None

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☑ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)