

## ASX Announcement

28 August 2023  
ASX: FXG

**Felix Gold Limited**  
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# Felix Gold Launches Share Purchase Plan

### Highlights:

- Felix Gold is targeting to raise up to \$3.0 million via a Share Purchase Plan at \$0.08 per share (15.4% discount to 5 day VWAP).
- Funds raised are targeted to be used to progress exploration at the NW Array Target in Treasure Creek, delivery of a JORC-compliant Maiden Resource Estimate at the NW Array Southern Zone, further testing of high-grade stibnite (antimony) zones as well as for ongoing operating costs and the costs of the offer.
- Shareholders can request a copy of their [personalised SPP application form here](#).
- Join CEO and MD Anthony Reilly for a live shareholder briefing on Thursday 31<sup>st</sup> August at 3pm (AEST). [Register here](#).

**Felix Gold Limited (ASX: FXG)**, a premier Alaskan gold explorer, is pleased to announce a Share Purchase Plan (**SPP**) targeting to raise up to \$3.0 million (**Offer**). The funds raised are targeted to be used to progress exploration at the NW Array Target within the Treasure Creek Project, delivery of a JORC-compliant Maiden Resource Estimate at the NW Array Southern Zone, further testing of high-grade stibnite (antimony) zones as well as for ongoing operating expenses and the costs of the Offer.

Under the SPP new fully paid ordinary shares will be issued at \$0.08 per share, equivalent to a 15.4% discount to the volume weighted average price (VWAP) over the five trading days before the date the SPP was announced.

The Company will offer Eligible Shareholders who were registered shareholders as at 7pm (AEST) on Friday 25<sup>th</sup> August 2023 (**Record Date**) the opportunity to apply for up to A\$30,000 of new fully paid ordinary shares (**New Shares**) in the Company under the SPP.

Full details of the SPP will be set out in the SPP Offer Booklet which is expected to be released to the ASX and dispatched to eligible shareholders in the coming days.

### **Felix Gold CEO and Managing Director, Anthony Reilly, commented:**

*“Felix Gold is strategically positioned in the Fairbanks Gold District to explore for multi million ounce gold resources and provide investors with a near-term value pathway to low-capex production.*

*Having calculated an Exploration Target of 1.1Moz to 3.6Moz gold at the NW Array Target at the Treasure Creek project, we have now completed the RC drilling program at the Southern Zone with results surpassing our expectations. Our focus is now firmly set on delivering a JORC-compliant Maiden Resource Estimate for the NW Array Southern Zone in Q4 of this year.*

*Delivering this would represent a major milestone for Felix in firming up the commercial viability of the Treasure Creek project. Our close proximity to the Fort Knox mine, operated by Kinross Gold Corporation, represents a tangible opportunity for Felix to fast track low-capex production of a substantial gold resource.*

*In parallel with the resource estimate we will be conducting further test work on the high grade stibnite zones to understand the potential of this exciting new critical mineral discovery.*

*The Board acknowledges and thanks shareholders for their continued support of our aspiration to be the premier gold exploration business in the Tintina Province through the aggressive pursuit and realisation of Tier 1 gold discoveries.”*

### Participate in the Share Purchase Plan

Shareholders can request an electronic copy of their personalised Share Purchase Plan application form be emailed to them as soon as available from the below link:

<https://felixgold.investorportal.com.au/felix-gold-request-share-purchase-plan/>

Reach Corporate are the Lead Manager of the SPP Offer and can be contacted by calling 1300 805 795 or via [investors@reachmarkets.com.au](mailto:investors@reachmarkets.com.au)

Full details of the SPP, including the Terms and Conditions, are set out on the Company’s Offer website.

### Share Purchase Plan Timetable

An indicative timetable of key dates is detailed below. This timetable may change at the discretion of the Company, subject to the requirements of the ASX Listing Rules.

Event	Indicative Date
Record Date	Friday 25 <sup>th</sup> August 2023 at 7pm (AEST)
Announcement of SPP Offer & Offer Opens	Monday 28 <sup>th</sup> August 2023
Dispatch of SPP Offer Booklet	Tuesday 29 <sup>th</sup> August 2023
SPP Closes	Wednesday 13 <sup>th</sup> September 2023 at 5pm (AEST)
Announcement of SPP Results	Monday 18 <sup>th</sup> September
Issue of SPP Shares	Wednesday 20 <sup>th</sup> September 2023
Dispatch of holding statements to Eligible Shareholders participating in the SPP	Thursday 21 <sup>st</sup> September 2023

In accordance with the instructions in the SPP booklet the only action required is to transfer the funds for the amount you would like to invest in this Offer, using your Unique Reference Number, via BPAY or Electronic Funds Transfer. The action of paying the funds via either of these methods will constitute acceptance of the Offer.

Acceptances and payment must be received by the Company’s registry, Automic, before 5pm (AEST) on Wednesday 13<sup>th</sup> September 2023.

### Join a shareholder briefing

Join CEO and Managing Director of Felix Gold, Anthony Reilly, for a live and online shareholder briefing at 3pm (AEST) on Thursday 31<sup>st</sup> August 2023 where he will provide a company update and discuss the Share Purchase Plan, use of funds and how shareholders can participate.

Register for the session or request a recording at the link below:

<https://felixgold.investorportal.com.au/shareholder-briefing-spp/>

### ENDS

### Enquiries

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To stay up to date with company news and announcements, [register your details](#) on the Felix Gold investor portal.

### About Felix Gold

Felix Gold Limited (ASX: FXG) is an ASX-listed gold discovery business operating in the highly endowed Tintina Gold Province of Alaska in the United States.

Our flagship asset is a substantial landholding in the world-class Fairbanks Gold District, where historical gold production exceeds 16 Moz. In Fairbanks, our tenements sit within one of the largest gold production centres in the entire Tintina belt and lie in close proximity to both Kinross Gold's Tier 1 gold mine, Fort Knox, and the rapidly growing Freegold Ventures' discovery, Golden Summit. We hold four key projects across over 392 km<sup>2</sup> of tenure in the heart of this premier gold production district.

Felix's key projects are located only 20 minutes from our operational base in the central mining services hub of Fairbanks City, Alaska. This base is a huge advantage for Felix with its existing infrastructure, low-cost power, skilled workforce and long history of gold production. It allows us to explore year-round and delivers genuine potential development pathways for our assets.

Our key projects are located along the main Fairbanks gold trend and contain dozens of identified prospects, extensive alluvial gold production, large gold-in-soil anomalies and historical drill intercepts which remain wide open and mimic other major deposits in the district. We have multiple walk-up drill targets with evidence of large-scale gold potential. We also possess an existing Mineral Resource at Grant-Ester with significant upside opportunity.

**Felix's value proposition is simple: we are striving to be the premier gold exploration business in the Tintina Province through the aggressive pursuit and realisation of Tier 1 gold discoveries.**

To stay up to date with company news and announcements, [register your details](#) on the Felix Gold investor portal.