

ASX Announcement

28 August 2023

DALRYMPLE BAY INFRASTRUCTURE'S MANAGING DIRECTOR AND CEO TO LEAVE THE COMPANY

DBI announced today that Anthony Timbrell, Managing Director and Chief Executive Officer, will leave the DBI Group following an orderly transition.

Mr Timbrell has been at DBI and predecessor companies for 15 years, serving as CEO for 13 of those years.

Hon Dr David Hamill AM, Chair of DBI, paid tribute to Mr Timbrell's leadership.

"Anthony has provided outstanding leadership during his fifteen years with the company and as DBI's inaugural Managing Director, he has built a solid platform for growth," he said. "In addition to his successful leadership through the IPO in 2020, Anthony has led the company through numerous growth projects and regulatory resets."

"Under Anthony's leadership the company achieved the transformative transition to a light-handed regulatory environment, under which DBI secured a material pricing uplift with CPI indexation with all of its customers, while retaining key commercial terms such as 100% take-or-pay contracts, socialisation of charges in the event of customer default or contract expiries and no force majeure."

"This has allowed DBI to establish a predictable and growing distribution profile."

"Anthony has also played a leading role in the development of DBI's Transition Strategy to guide the company's response to climate-related risks and opportunities arising as the global economy moves to a low-carbon future."

"On behalf of the Board, I would like to sincerely thank Anthony for his exceptional contribution to DBI."

Mr Timbrell said: "I am extremely proud of DBI and our team."

"During my time at DBI we have maintained an excellent safety record, invested over \$400 million in non-expansory capital (NECAP) into the Dalrymple Bay Terminal for the benefit of our customers, and delivered stable, predictable and growing distributions for our shareholders."

"DBI is well positioned for growth and I am confident in DBI's future."

While DBI has a strong and capable executive team, the Board has commenced an external search process for Mr Timbrell's successor. In the meantime, Mr Timbrell will ensure a smooth succession by continuing to lead DBI until a new CEO commences.

-ENDS-

Authorised for release by the Board of Dalrymple Bay Infrastructure Limited

More information

Investors

Craig Sainsbury

craig.sainsbury@atomicgroup.com.au

+61 428 550 499

Media

Tristan Everett

tristan.everett@atomicgroup.com.au

+61 403 789 096

About Dalrymple Bay Infrastructure

Dalrymple Bay Infrastructure (DBI) through its foundation asset, the Dalrymple Bay Terminal (DBT), aims to provide safe and efficient terminal infrastructure and services for producers and consumers of high quality Australian coal exports. DBT, as the world's largest metallurgical coal export facility, serves as a global gateway from the Bowen Basin and is a critical link in the global steelmaking supply chain. By providing operational excellence and options for capacity expansions to meet expected strong export demand, DBI intends to deliver value to security holders through distributions, ongoing investment and capital growth. dbinfrastucture.com.au

Forward Looking Statements

This announcement contains certain forward-looking statements with respect to the financial condition, operations and business of the Company and certain plans and objectives of the management of DBI. Forward-looking statements can be identified by the use of forward-looking terminology, including, without limitation, the terms "believes", "estimates", "anticipates", "expects", "predicts", "intends", "plans", "goals", "targets", "aims", "outlook", "guidance", "forecasts", "may", "will", "would", "could" or "should" or, in each case, their negative or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Such forward looking statements involve known and unknown risks, uncertainties and other factors which because of their nature may cause the actual results or performance of the Company to be materially different from the results or performance expressed or implied by such forward looking statements. Actual results may materially vary from any forecasts in this announcement. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement. To the maximum extent permitted by law, none of DBI, its directors, employees or agents, nor any other person accepts any liability, including, without limitation, any liability arising out of fault or negligence, for any loss arising from the use of the information contained in this announcement. In particular, no representation or warranty, express or implied is given as to the accuracy, completeness or correctness, likelihood of achievement or reasonableness of any forecasts, prospects or returns contained in this announcement nor is any obligation assumed to update such information. Such forecasts, prospects or returns are by their nature subject to significant uncertainties and contingencies. Before making an investment decision, you should consider, with or without the assistance of a financial adviser, whether an investment is appropriate in light of your particular investment needs, objectives and financial circumstances.