



GOWING BROS

Investing Together For a Secure Future

GOWING BROS LIMITED

EST. 1868

ACN 000 010 471

SUITE 3 LEVEL 3

THE GOWINGS BUILDING

35-61 HARBOUR DRIVE

COFFS HARBOUR NSW 2450

TEL 61 2 9264 6321

FAX 61 2 9264 6240

www.gowings.com

28 August 2023

Gowing Bros Board Changes

Following the recent passing of Chairman and Non-Executive Director Professor Jonathan West, the Board of Gowing Bros Limited ("the Company" or "Gowings") (ASX: GOW) has reviewed the Company's Board positions.

The Board has resolved to appoint John Gowing as the Company's Executive Chairman, James Gowing as an Executive Director and James Davis as a Non-Executive Director.

Backgrounds

John Gowing

John Gowing has been a Director since January 1983. He is a substantial shareholder in the Company, has been the Company's Managing Director and remains the Chief Executive Officer. John remains a Member of the Remuneration Committee. He has a Bachelor of Commerce, is a Member of Chartered Accountants Australia and New Zealand, and a Member of CPA Australia. His remuneration to be the Executive Chairman is unchanged from his remuneration reported by the Company's remuneration report for the year ended 31 July 2022.

James Gowing

James Gowing has been the Company's Associate Director – Finance since July 2019. James remains a Joint Company Secretary. James has a Bachelor of Business and is a Member of Chartered Accountants Australia and New Zealand.

After graduating from UTS, James spent five years in Audit and Assurance at William Buck. He has experience with a wide range of Australian Companies, both listed and private. His remuneration to be an Executive Director is unchanged from his remuneration reported by the Company's remuneration report for the year ended 31 July 2022.

James Davis

James Davis is a Partner at HQB Accountants Auditors Advisors at Bellingen and Coffs Harbour, NSW. He joined HQB in 2014 and made Partner in 2016. James has a Bachelor of Applied Finance, Bachelor of Commerce (Accounting & Finance), is a Member of Chartered Accountants Australia and New Zealand, a registered tax agent, and registered company auditor.

Earlier in his career, James worked at Ernst & Young and Westpac Group, working in audit/assurance in both roles.

His remuneration to be a Non-Executive Director is \$60,000 per annum. HQB Accountants Auditors Advisors may provide accountancy and consultancy services from time to time to the Company, charged on an hourly rate basis with normal commercial terms and conditions.

John Gowing

Executive Chairman

On behalf of the Gowings Board of Directors