

ASX Announcement

Completion of Sale of the Orthopaedic Division

SYDNEY 28 AUGUST 2023 – Allegra Orthopaedics Limited (**Allegra**) (ASX:AMT) is pleased to announce the completion of the sale of its Orthopaedic Division to Robinwood Investments Pty Ltd (**RIPL**), a substantial shareholder and an entity that is associated with Allegra’s Non-Executive Director, Dr Nicholas Hartnell, as at 28 August 2023 (**Transaction**).

This announcement follows shareholder approval of the Transaction, which was received at the General Meeting held 23 August 2023.

The completion of the Transaction marks an important milestone as it allows Allegra to focus its future exclusively on the medical Innovations Division business activities, particularly the Spinal Cage technology, whilst maintaining close connections with its former Orthopaedics business. The existing relationship with RIPL will allow this to happen.

Allegra’s Innovation Division continues to show promise with the announcement on the 31 March 2023 and 16 August 2023 confirming the submission and review of the 510(k) for the Spinal Cage to the FDA.

Allegra’s CEO, Jenny Swain, said “This sale represents a significant opportunity for Allegra to focus exclusively on its core innovation activities. We are delighted with the outcome of this transaction”

For further details on the Transaction, please refer to the ASX announcement dated 2 May 2023 and the Notice of meeting dated 20 July 2023.

This announcement has been authorised for release by Jenny Swain, CEO.

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ABOUT ALLEGRA ORTHOPAEDICS:

We aim to help bring the freedom and happiness of pain-free movement to people’s lives. We achieve this through providing the best possible solutions for patients, from world-wide industry leading orthopaedic products through to Australian innovations. Allegra’s principal product, the Active Total Knee, has significantly improved the quality of life for many people and remains a focused product line. Allegra is also the exclusive

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distributor of Waldemar Link GmbH & Co. KG products in Australia. Link consists of a range of complex lower limb, hip and knee replacements, including oncology solutions. The Link products add to Allegra's well-developed range of products for distribution from international suppliers covering all specialties from foot and ankle to upper limb. The company is pleased to continue to build upon its extensive portfolio of patents. It has strong research relationships with universities, companies and surgeon inventors.

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