ASX Announcement

29 August 2023

Lendlease Trust – Fund Payment Notice
Notice for the purpose of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953

Set out below are the components of the Lendlease Trust distribution for the six-month period ended 30 June 2023 in respect of the following payment:

Record Date	21 August 2023
Payment Date	13 September 2023
Trust Distribution	6.443780 cents per unit

For Australian taxation purposes, Lendlease Trust is an attribution managed investment trust ("AMIT") for the income year ended 30 June 2023.

Lendlease Trust declares that it is a withholding managed investment trust for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953, in respect of the income year ended 30 June 2023.

The components of the distribution are provided solely for the purposes of MIT non-resident withholding tax under Subdivisions 12-H and 12A-B of Schedule 1 of the Taxation Administration Act 1953, and non-resident interest withholding tax under Subdivision 12-F of Schedule 1 to the Taxation Administration Act 1953 and should not be used for any other purpose.

Components of the Distribution	Cents per unit
Other Australian Taxable Income	0.870677
Clean Building MIT Income	0.523006
Capital gains in relation to Taxable Australian Property – Discount Method (doubled as required by s12A-110)	0.029970
Non-concessional MIT Income (NCMI)	0.000000
Income excluded from Non-concessional MIT Income (NCMI)	0.000000
Fund Payment	1.423653
Australian Interest Income	1.849110
Total Amount Subject to Withholding Tax	3.272763

This distribution includes a 'Fund Payment' of 1.423653 cents per unit pursuant to Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953, in respect of the income year ended 30 June 2023.

Australian resident securityholders should not rely on this notice for the purposes of completing their income tax returns. Details of the Lendlease Trust distribution components for the year ended 30 June 2023 will be provided in a tax statement which will be sent to securityholders on 13 September 2023 with the final distribution. In addition, a Tax Estimator is available within the Investor Centre on Lendlease's website (www.lendlease.com). The Tax Estimator has been provided to assist investors in calculating the taxable components of their 2023 Lendlease Group distributions for the preparation of their 2023 Australian Individual Income Tax Return. The Tax Estimator should be read together with the Lendlease Group Tax Return Guide 2023. A copy of the Lendlease Group Tax Return Guide 2023 is available online in the Taxation section of the Lendlease Group Investor Centre Website.

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FOR FURTHER INFORMATION, PLEASE CONTACT:

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Authorised for lodgement by the Lendlease Group Disclosure Committee