

PUTTING CARBON BACK INTO THE SOIL

Fertoz achieves first Fertify™ deliveries; nameplate capacity expected in September 2023

Highlights

- Fertify™ NPKS plant in Montana, USA currently producing at 70% capacity after commencing commercial operations earlier this month
- Pelleting plant is operating to specification and Fertoz plans to move to nameplate capacity in September 2023
- Fertoz is currently fulfilling 5,000 tonnes of initial orders, and first orders have been successfully delivered to growers in North Dakota, USA
- Plant is achieving high quality pellet product which maintains form throughout delivery and application process
- Demand for Fertoz's fertilizer products continues to grow with the addition of Fertify to its portfolio as more growers focus on positive regenerative farming outcomes
- Joint venture partner Excel Industries is recruiting additional operating staff to move from double to triple shifts to increase production capacity
- Fertoz is engaged with national distributors as it works to expand operations sustainably.

Sustainable land management company **Fertoz Limited (Fertoz or the Company)** (ASX:FTZ) is pleased to announce its Fertify™ NPKS pelleting plant in Montana, USA is expected to reach nameplate capacity in September 2023 after it commenced commercial operations earlier this month.

Fertoz developed the plant in conjunction with Montana-based Excel Industries after identifying an opportunity to combine resources to deliver a regenerative and organic all-in-one NPKS pellet to farmers across North America.

First orders have been delivered to growers in North Dakota, USA, as Fertoz fulfills the first 5,000 tonnes of orders. Three weeks into operation, the plant is operating to specification and pellets have maintained product form throughout delivery and application.

The JV is recruiting additional operating staff to enable the plant to move from a double shift roster to a triple shift as production capacity increases to operate at nameplate of 40,000 tonnes per annum.





Excel Industries will commence construction of a shed (target completion end September) to fully enclose all Fertify operations.



Figure 1: Fertoz's Fertify pelleting plant in Montana, USA is expected to reach nameplate capacity of 40,000tpa next month

Fertoz Managing Director and CEO Daniel Gleeson said: *“We are seeing a transformational shift in demand for our fertilizer products with the addition of Fertify to our product portfolio. We are currently fulfilling initial orders for Autumn application and there is strong demand building from farmers regarding the Fertify product for application in next Spring also. This growing demand aligns well with our plans to reach nameplate plant capacity in September.*

“Farmers are increasingly becoming more focused on the positive impacts of a regenerative system of inputs of which Fertify is a key input, improving soil health in a natural and sustainable way.

“On the back of this strong demand, we are assessing the best strategy for Fertoz to expand our operations, and we are in discussions with national distributors across North America to ensure we can achieve this in a sustainable way, ensuring market awareness of Fertify and broad sales coverage.”

Ends

Approval

This release has been approved by the Board of Fertoz Limited.

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