

# MAXIMUS RESOURCES

GOLD AND NICKEL EXPLORER  
WESTERN AUSTRALIA

Australian Gold Conference

AUGUST 2023 **ASX:MXR**



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**Refer to Maximus Resources ASX Announcements for JORC Table 1 and Table 2 for results and information contained in this presentation.**

# GOLD AND NICKEL EXPLORER



Highly prospective projects in a premier jurisdiction



World-class Geology and Location.



Solid Foundation **320,600 oz Au\***



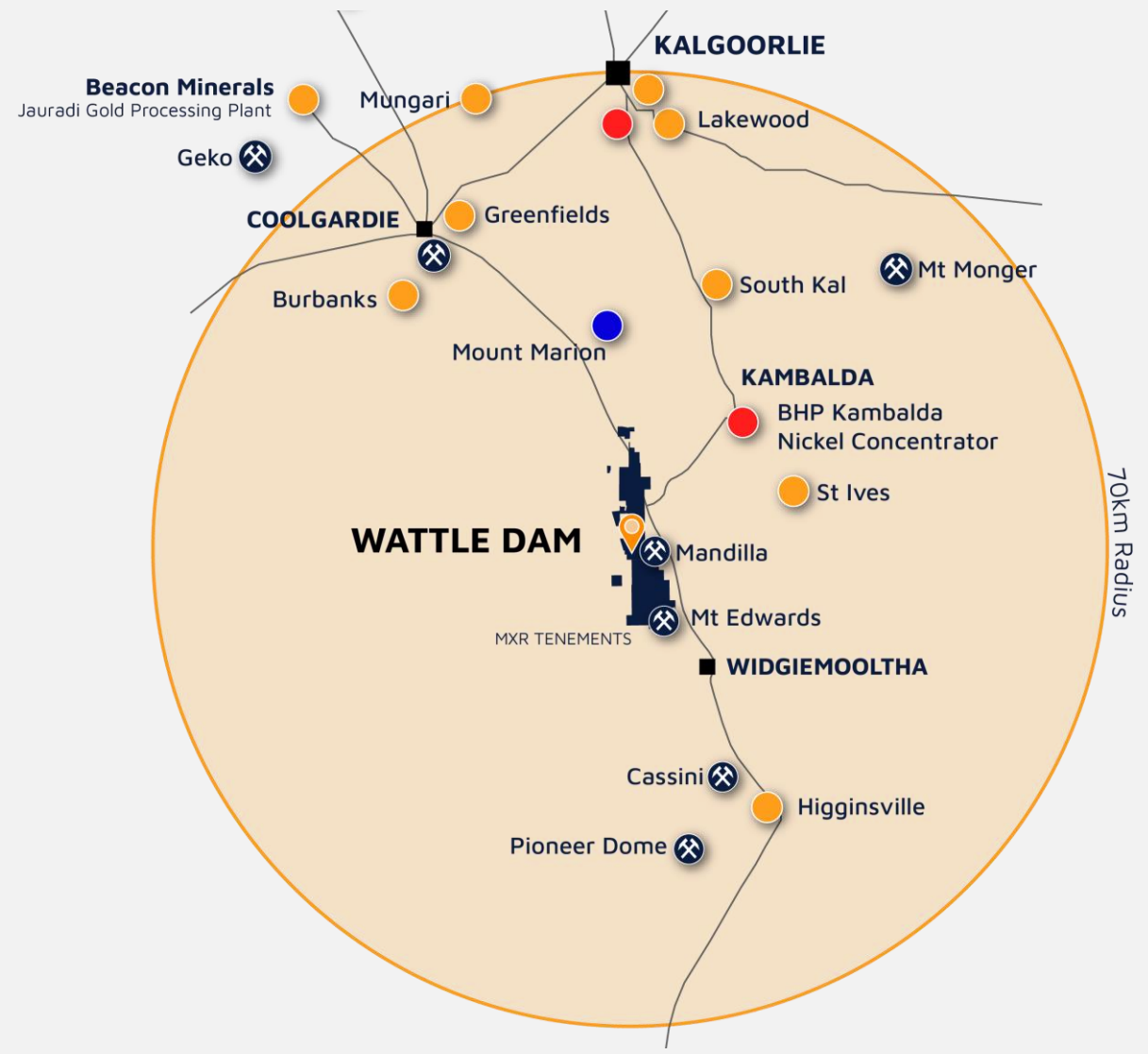
Demonstrated high-grade discoveries.



Multi commodity exposure  
**Au, Ni and Li**



~\$3.6m# cash at hand.



\* Refer to Appendix A | # ASX:MXR Announcement – 18 July 2023– Quarterly Activities/Appendix 5B Cash Flow Report

# CORPORATE SNAPSHOT

As of 25 August 2023

## Capital Structure

Share price \$0.030 (close price 25 August 2023)

Share on Issue 319,055,768

Options on Issue 12M unlisted @ \$0.085

**Market Capitalisation \$9.6M**

Cash \$3.6M (30 June 2023)

**Enterprise Value \$5.97M (EV \$18.6 / oz Au)**

Top 20 Holders 46% (Beacon Minerals Limited - 19.8%)

## PROVEN MINE DISCOVERY AND DEVELOPMENT EXPERIENCE

### Board

Steve Zaninovich Non-Exec Chairman

Tim Wither Managing Director

Martin Janes Non-Exec Director

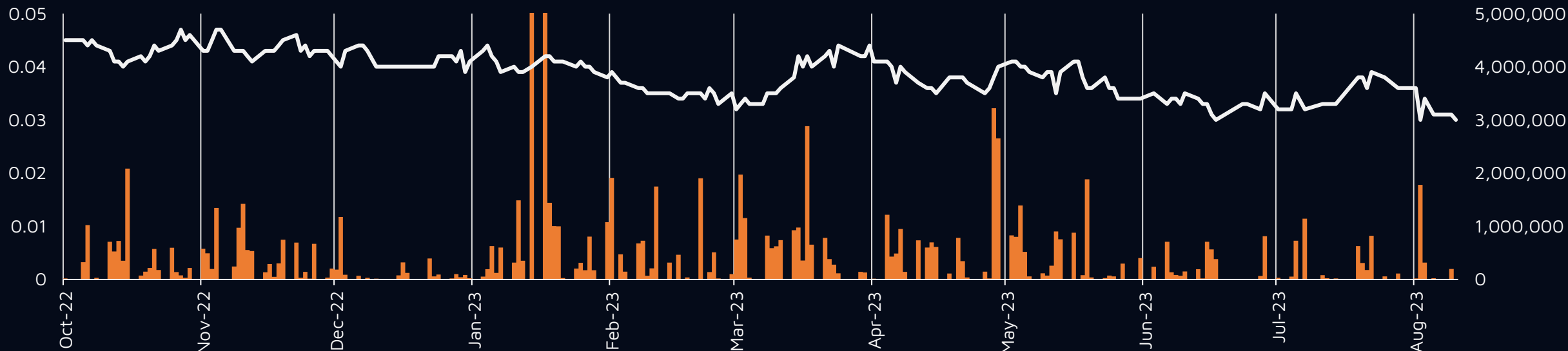
Graham McGarry Non-Exec Director

### Management

Rajita Alwis Company Secretary

Gregor Bennett Exploration Manager

DAILY SHARE PRICE



DAILY SHARE VOLUME



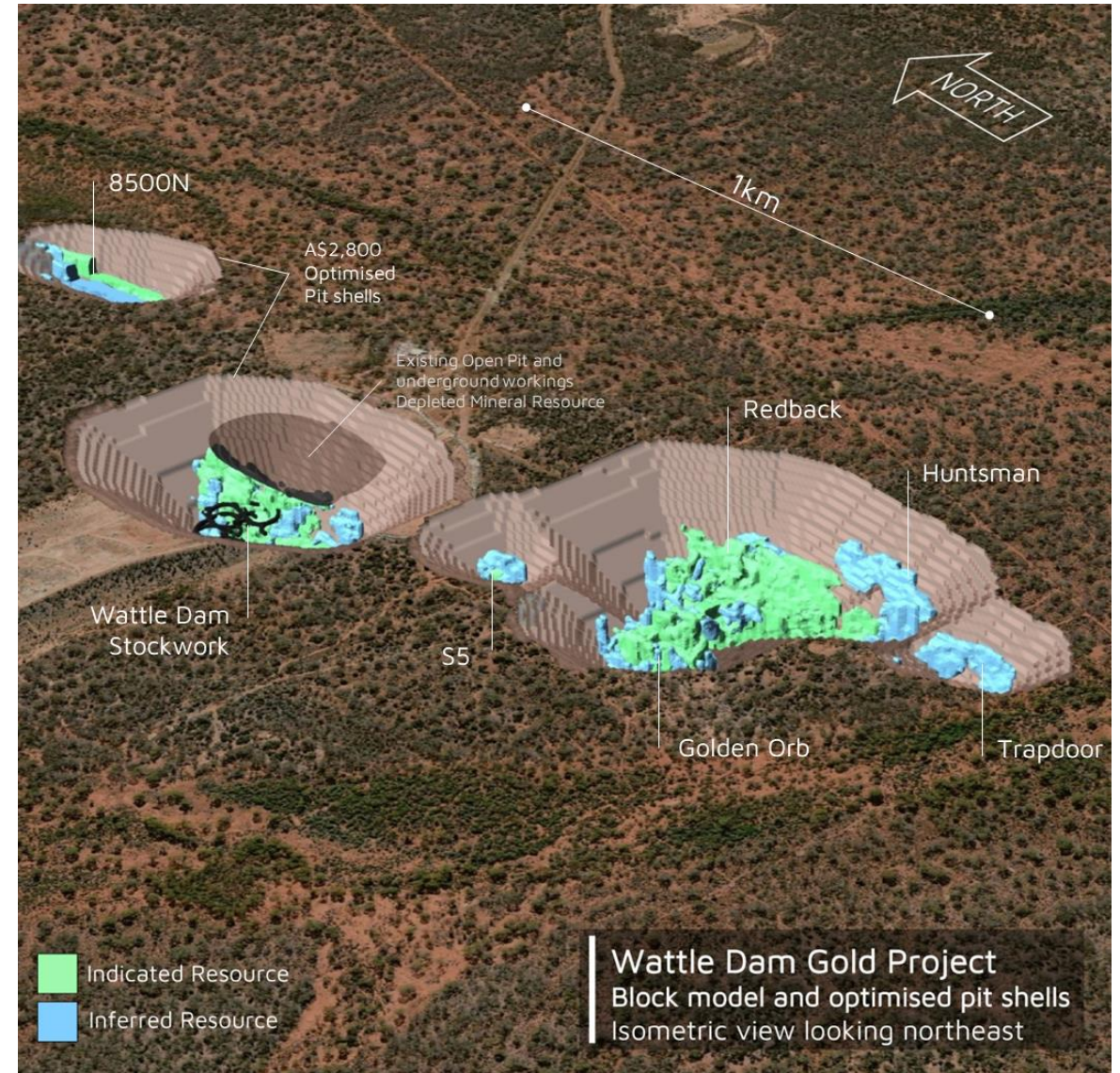
# WATTLE DAM GOLD PROJECT

## MINERAL RESOURCE UPDATE

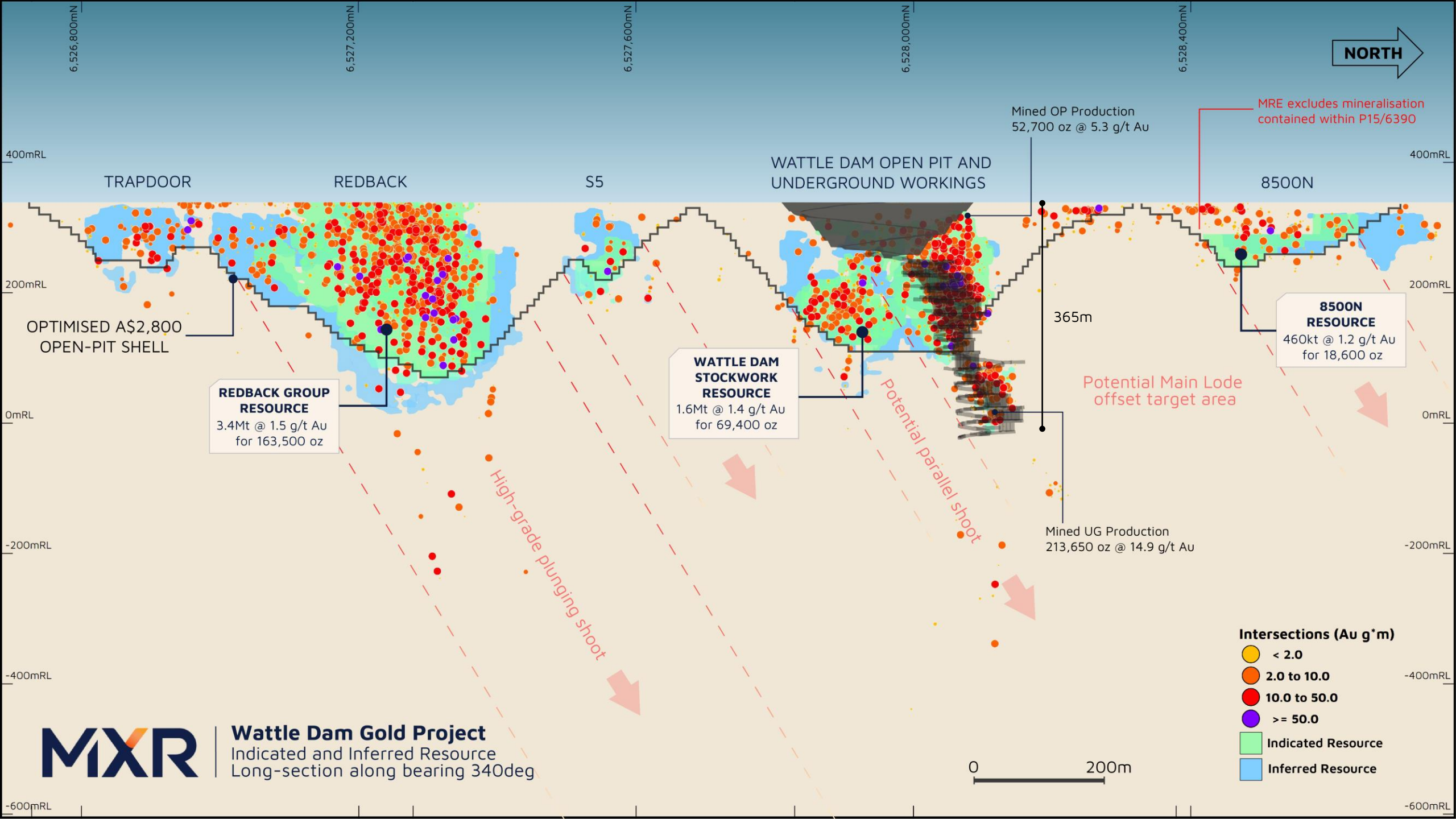


5.4 mt @ 1.45 g/t Au for 251,500 oz Au

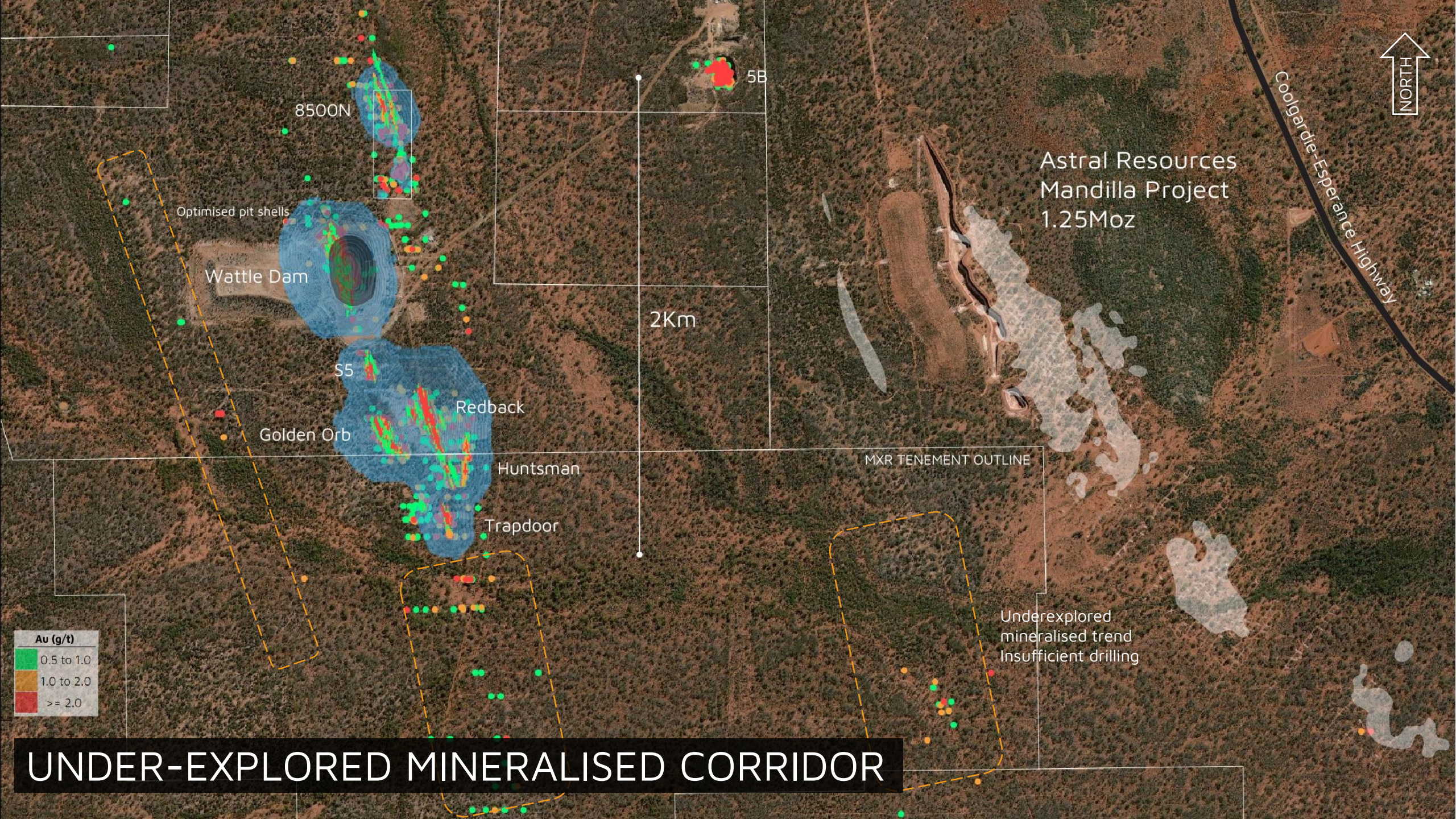
- **250% increase in resources** from Dec-22.
- Granted mining tenements.
- 95% resource in optimised pit shells.
- **Large mineralised system.**
- 153koz in Indicated Category.
- Metallurgical recoveries 92% - 97%.
- **Foundation for development studies.**











Coolgardie-Esperance Highway

Astral Resources  
Mandilla Project  
1.25Moz

2Km

MXR TENEMENT OUTLINE

Underexplored  
mineralised trend  
Insufficient drilling

Au (g/t)	
0.5 to 1.0	Green
1.0 to 2.0	Orange
>= 2.0	Red

**UNDER-EXPLORED MINERALISED CORRIDOR**

8500N

Optimised pit shells

Wattle Dam

S5

Golden Orb

Redback

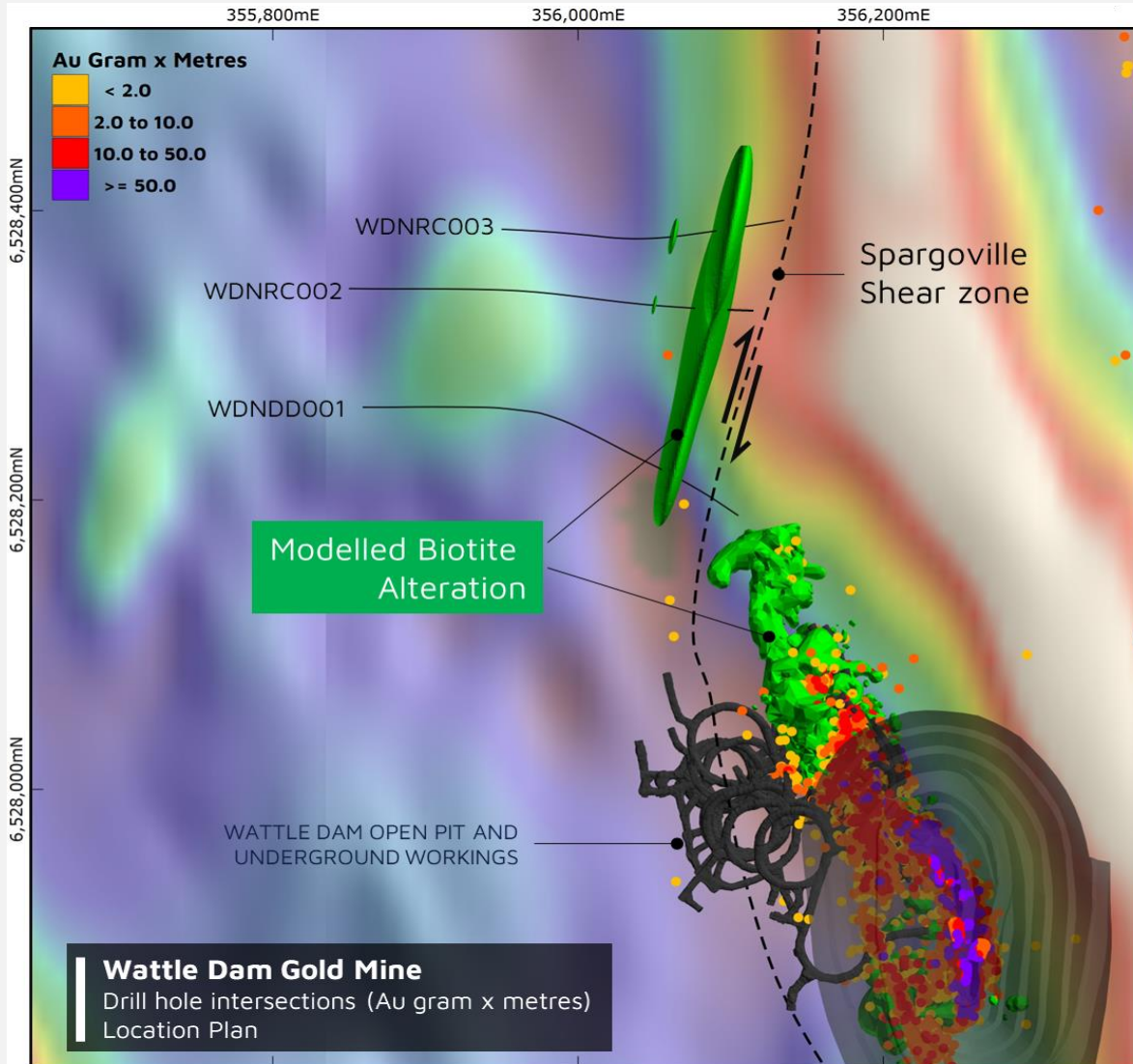
Huntsman

Trapdoor

5B



# WATTLE DAM GOLD MINE DEMONSTRATED HIGH-GRADE POTENTIAL

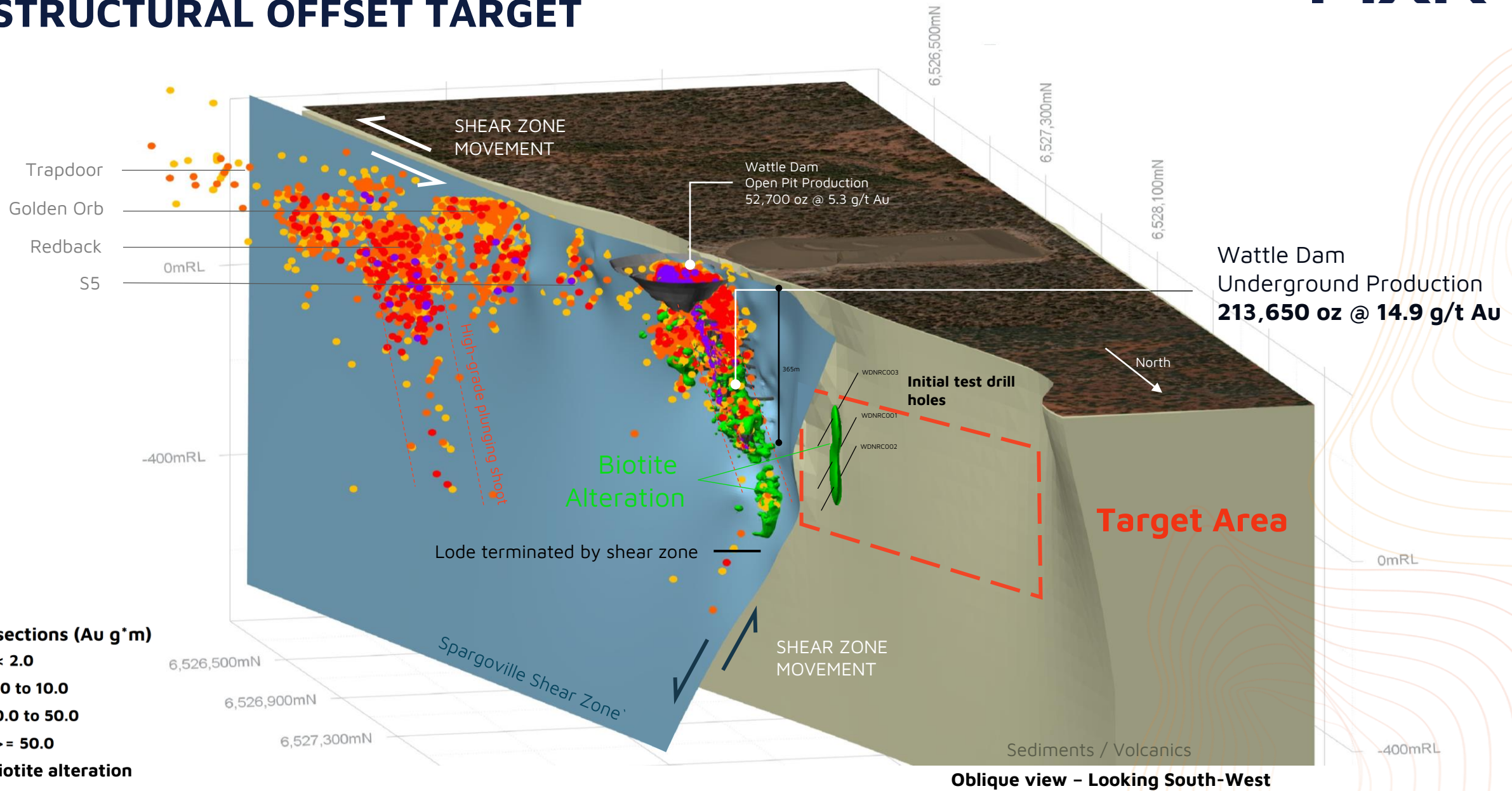


- Mined from 2008-2012 historical production:
 

Open pit	52,700 oz	@ 5 g/t Au
<b>Underground</b>	<b>213,650 oz</b>	<b>@ 15 g/t Au</b>
Total	266,350 oz	@ 11 g/t Au
- High-grade lode 40-100m in strike length.
- **Shear zone terminates mineralisation.**
- Potential structural offset to the west.
- **No previous drill testing western side of shear zone.**
- Drilling confirms similar geological sequence. Assays pending.



# WATTLE DAM GOLD MINE STRUCTURAL OFFSET TARGET



- Intersections (Au g\*m)**
- < 2.0
  - 2.0 to 10.0
  - 10.0 to 50.0
  - >= 50.0
  - Biotite alteration



# SPARGOVILLE PROJECT

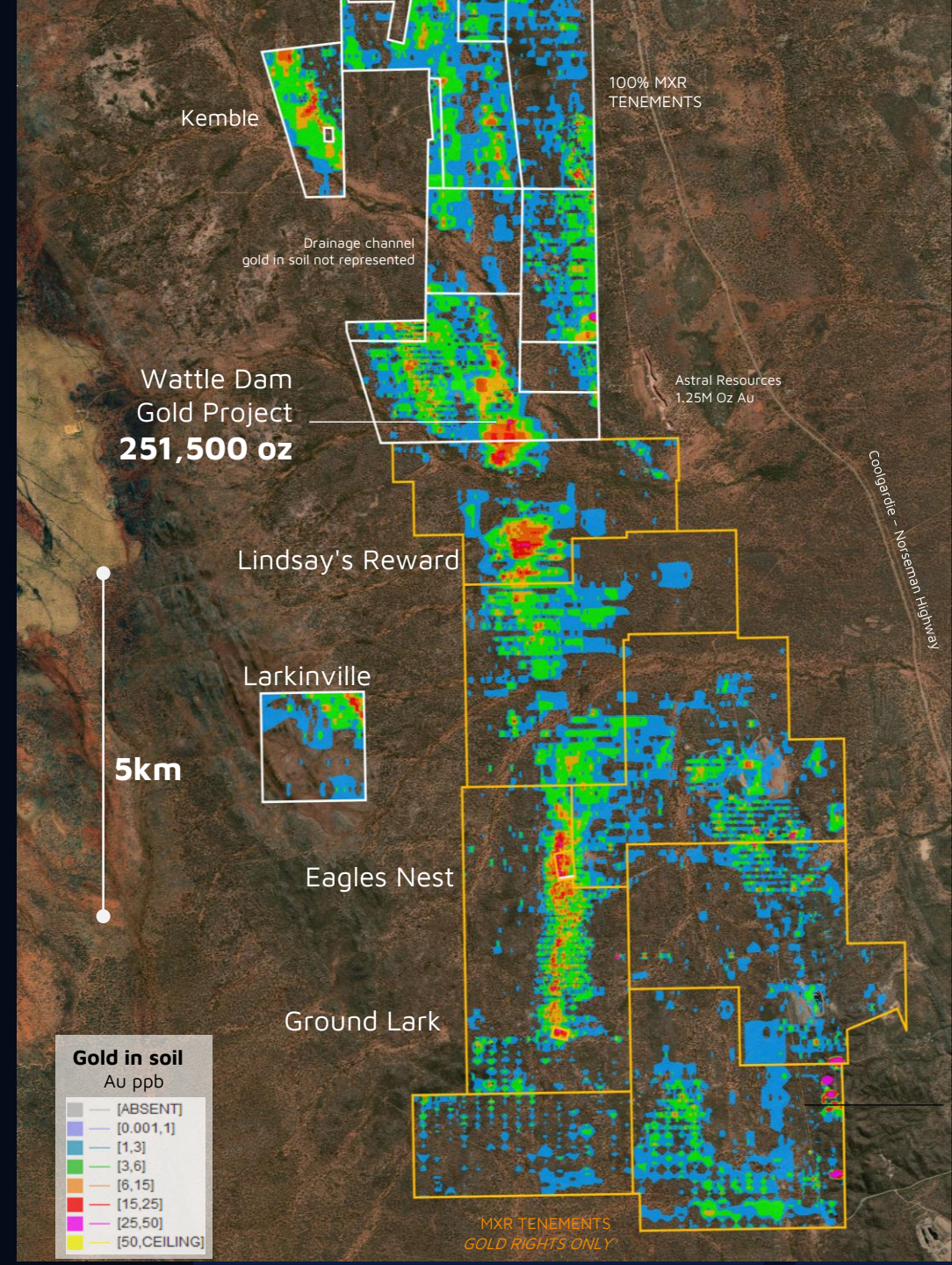
## GOLD FOCUSED FUTURE WORK PROGRAMMES

### WATTLE DAM GOLD PROJECT

- Resource update highlights near surface growth opportunities.
- Resource drill out planning – underway.
- Near-term production under review.

### REGIONAL EXPLORATION

- 114 sqkm of 100% gold rights in Tier-1 geology. 20km west of >10Moz St Ives gold camp.
- Strong correlation with porphyry contact and gold mineralisation.
- Further target generation with modern methods.



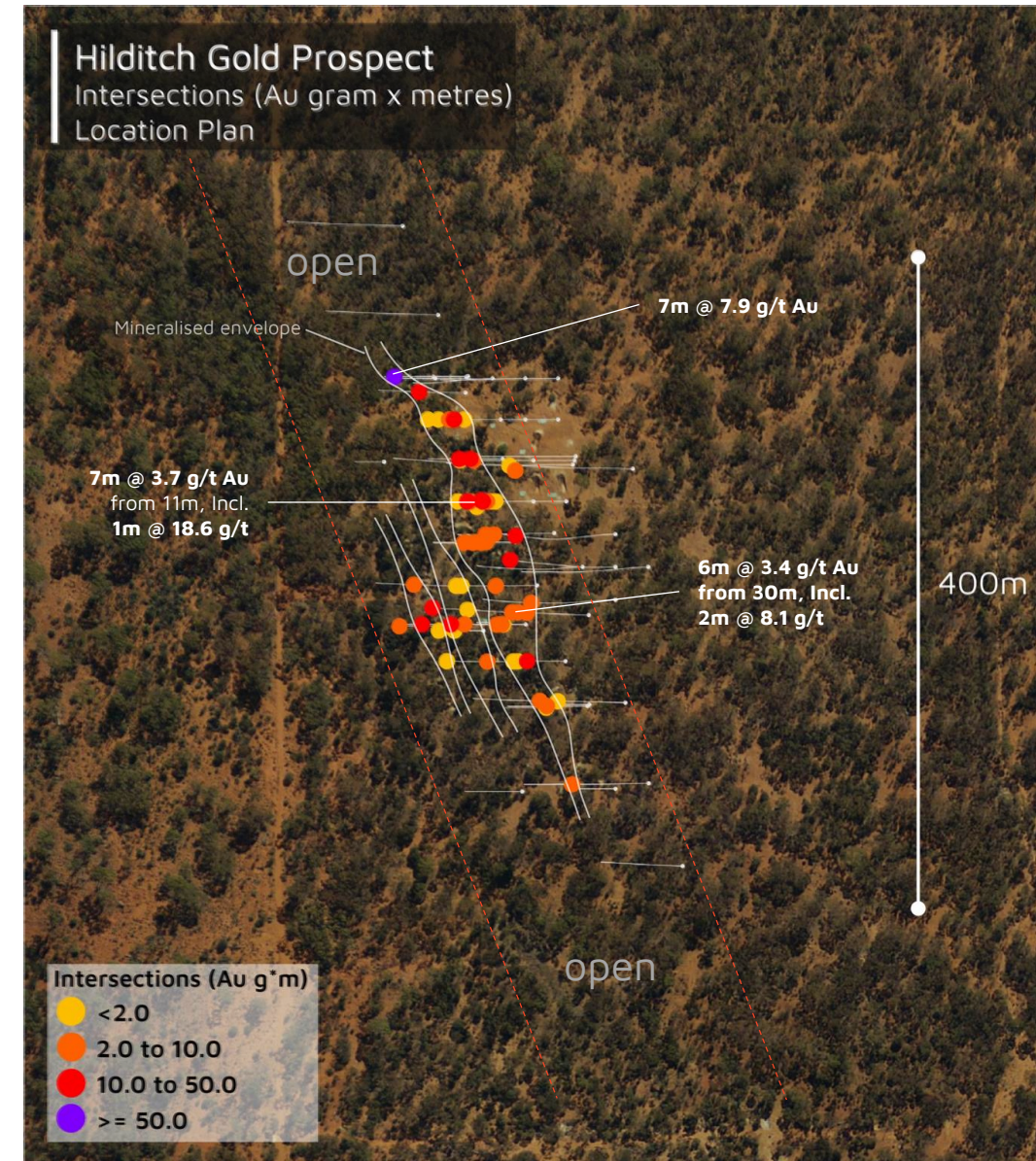


# HILDITCH GOLD PROJECT

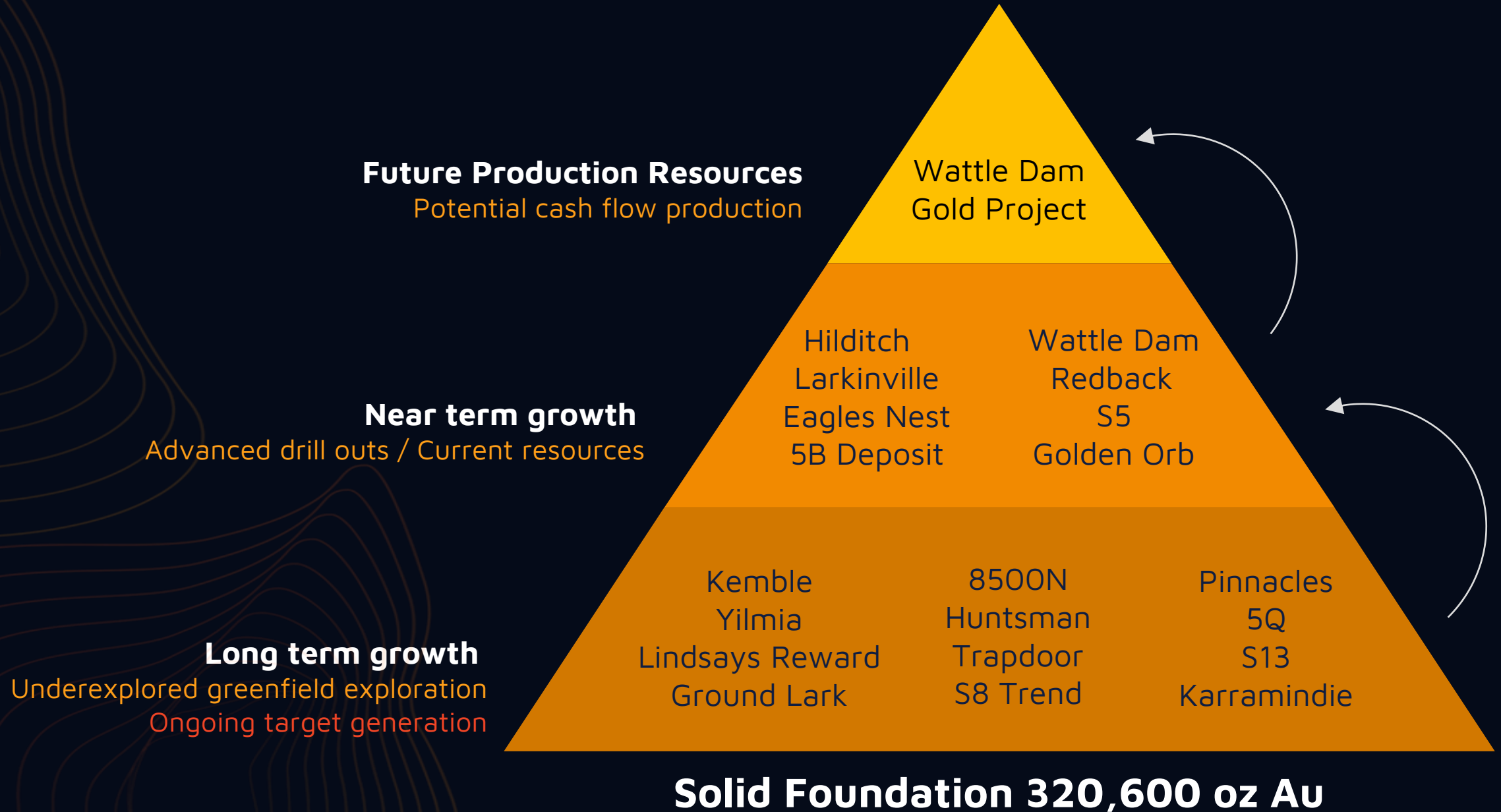
## EMERGING HIGH-GRADE RESOURCE



- Located ~9km north of Wattle Dam Gold Project.
- First pass drill programme significantly expands mineral resource envelope.#
- **Shallow high-grade gold intercepts** including^
  - **7m @ 7.9 g/t Au from 51m, incl. 2m @ 16.9 g/t from 52m**
  - **7m @ 3.7 g/t Au from 11m, Incl. 1m @ 18.6 g/t from 16m**
  - **6m @ 3.4 g/t Au from 30m, Incl. 2m @ 8.1 g/t from 34m**
- Open at depth and along strike.
- Shallow resource – potential for quick growth.



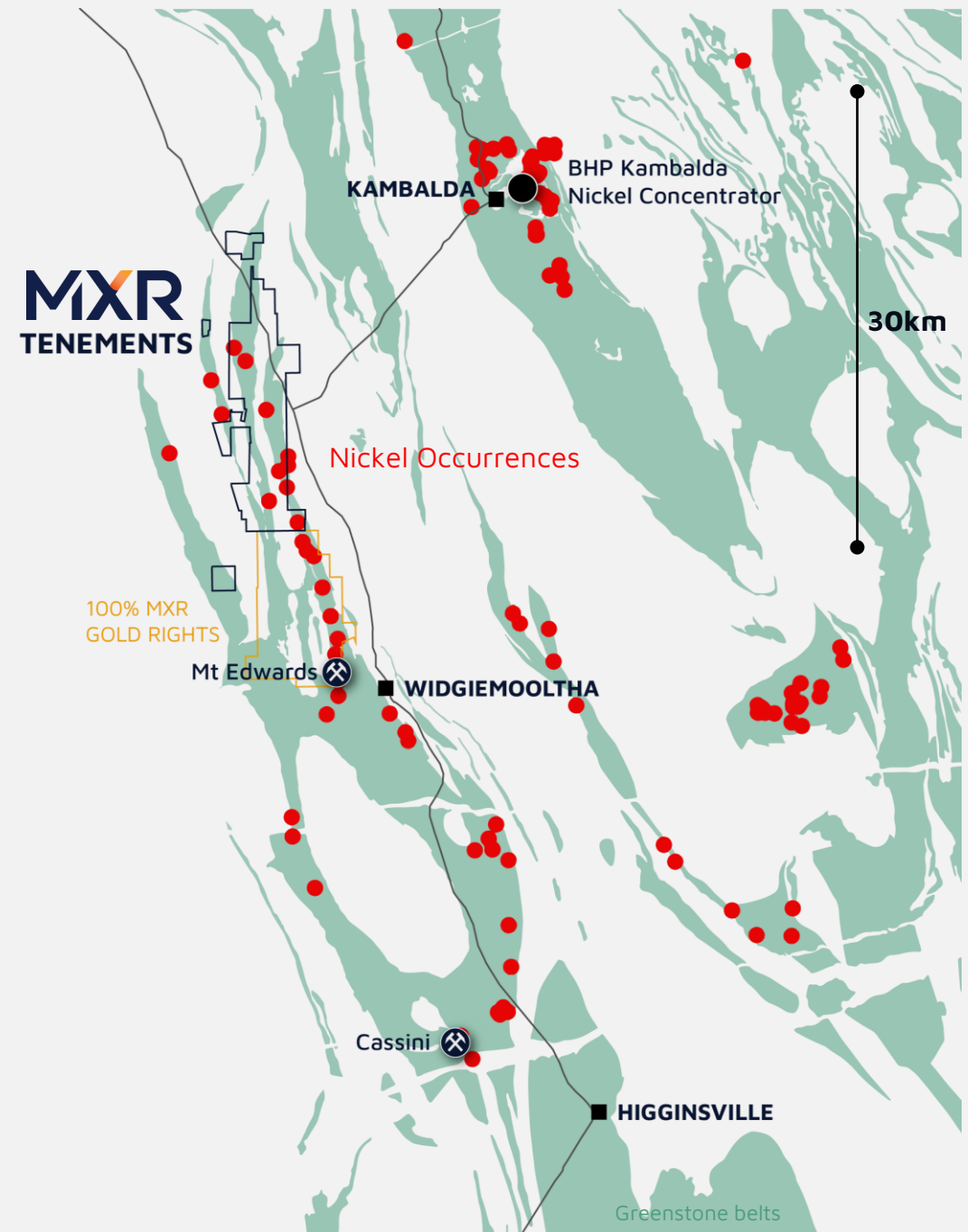
# GOLD RESOURCE GROWTH PIPELINE





# NICKEL SULPHIDE EXPLORATION

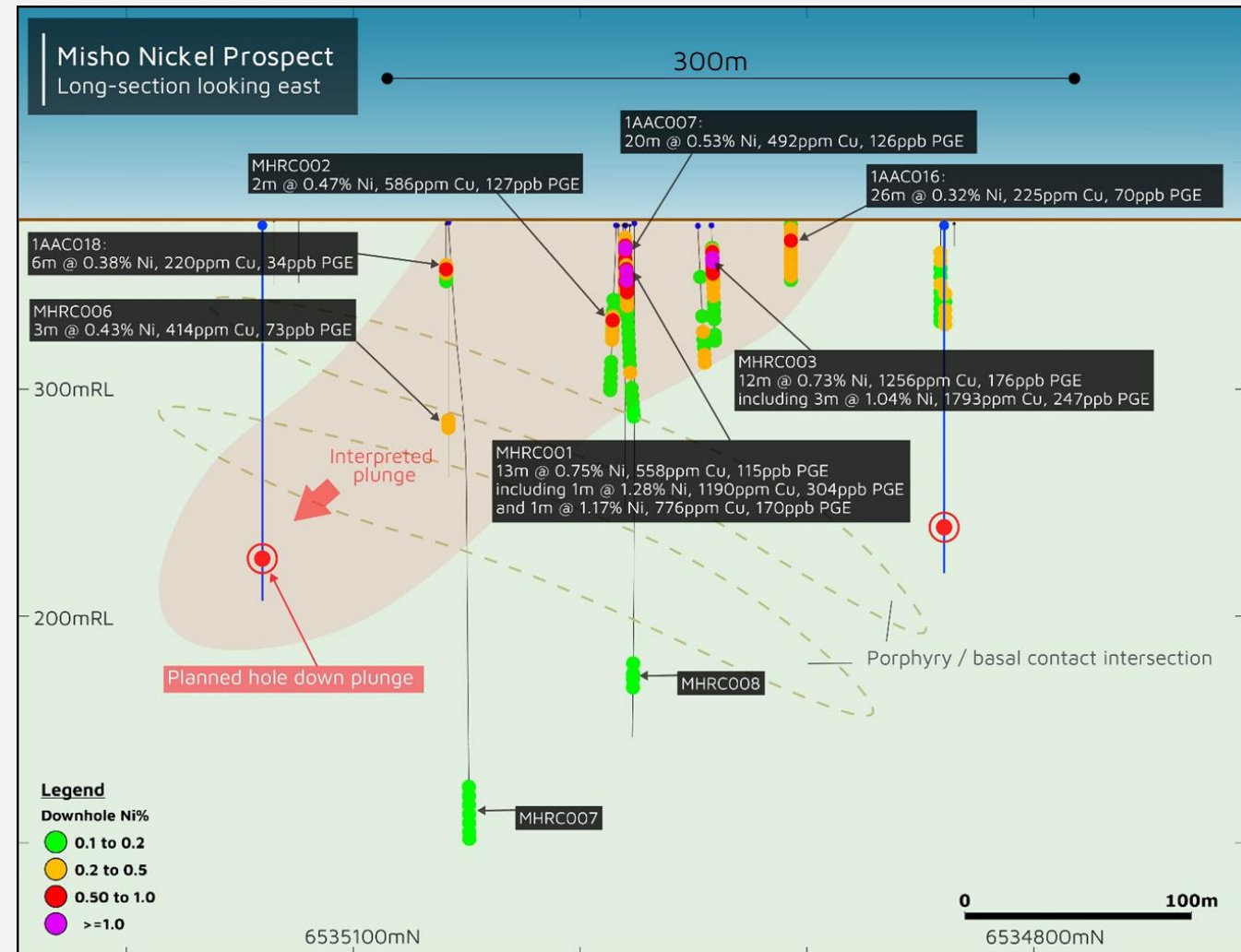
- **World-class nickel address.**
- Growing demand for high-quality nickel sulphide ore.
- 25km from BHP Kambalda Nickel Concentrator.
- **Systematic “Geochemistry first” exploration.**
- Numerous repetitions of prospective basal contact horizon.
- Drill testing of priority nickel targets.
- **Limited modern nickel exploration.**



# MISHO NICKEL PROSPECT NICKEL SULPHIDE DISCOVERY

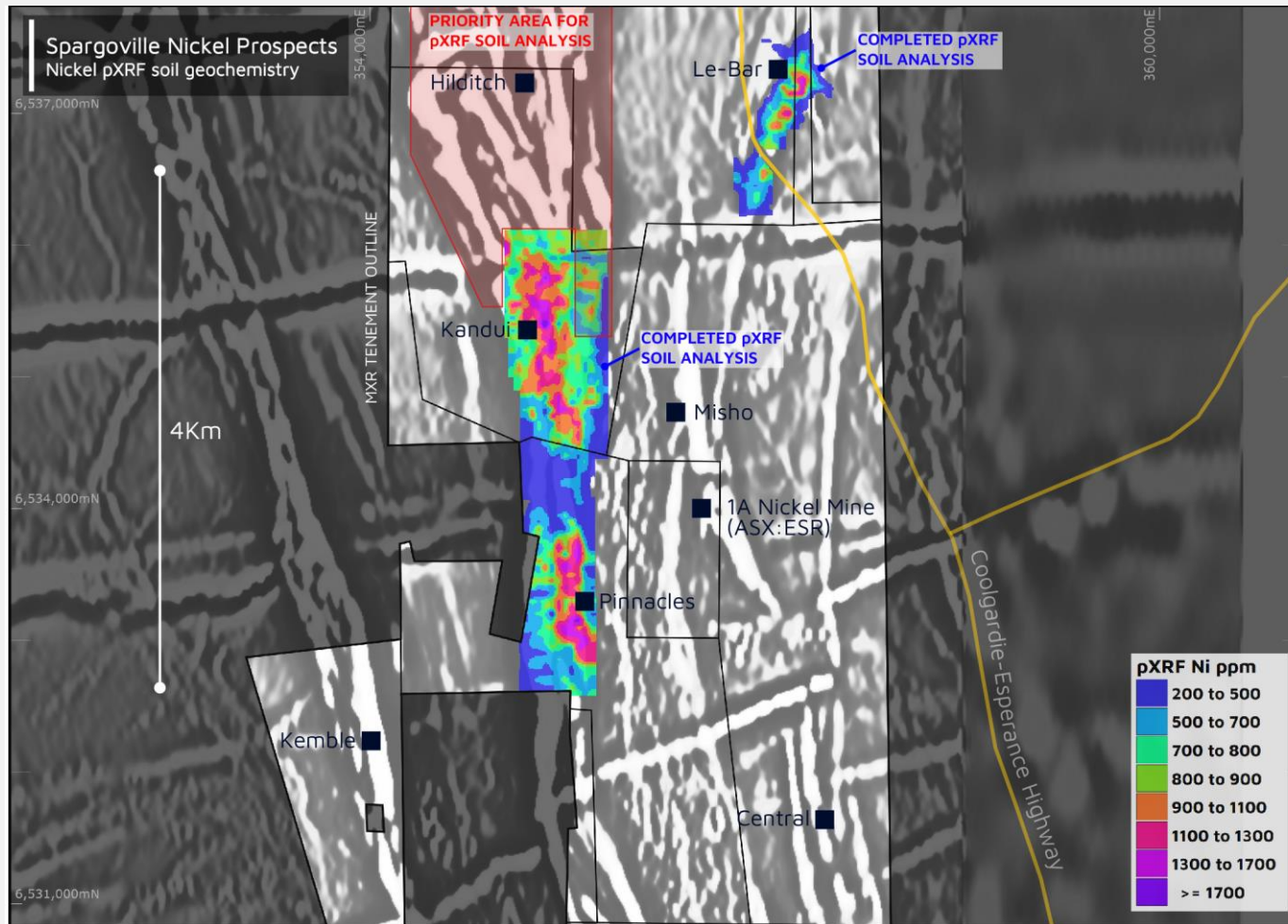


- Fertile nickel sulphide-bearing komatiite channel confirmed.
- Disseminated nickel-sulphides intersected at basal contact#.
- **Discovery through geochemical pathfinders Ni-Cu-Co.**
- Shallow high-grade nickel within a broader mineralised zones.





# REGIONAL NICKEL EXPLORATION GEOCHEMISTRY DELIVERING ADDITIONAL TARGETS



- Limited multi-element geochemical sampling.
- Targeted PGM soil sampling programme underway.
- Platinum Group Metals (PGM), strongly associated with Kambalda-type nickel sulphide deposits.
- New targets identified - **Pinnacles, Kandui, and Le-Bar Prospects.**
- RC drilling to test targets – planning pending PGE assays.



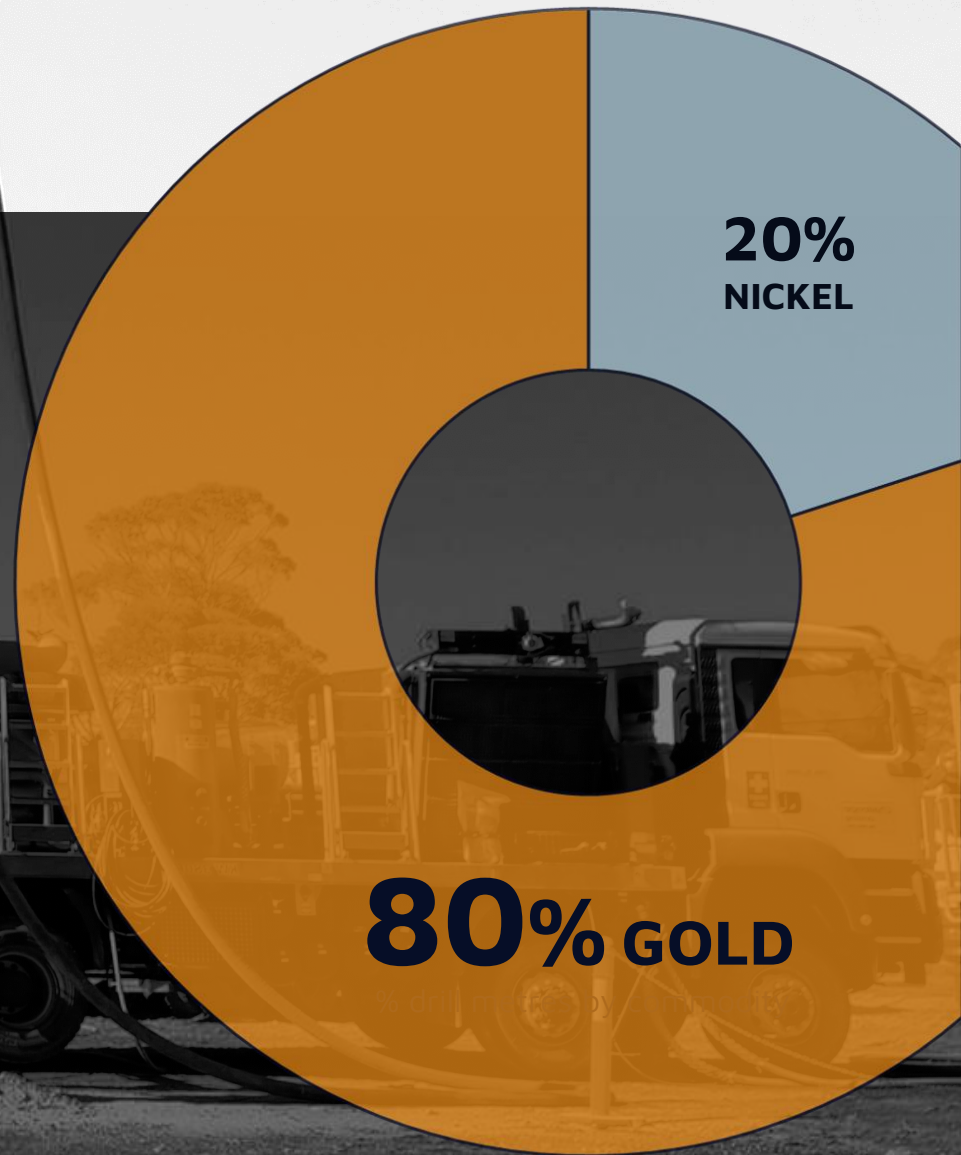
# ACTIVE EXPLORER

**81%** OF EXPENDITURE DIRECTLY  
INVESTED INTO EXPLORATION.

**36KM** OF DRILLING SINCE 2021.

**300%** INCREASE IN GOLD RESOURCE  
SINCE 2021.

**\$3.6M** CASH AT HAND - WELL FUNDED.

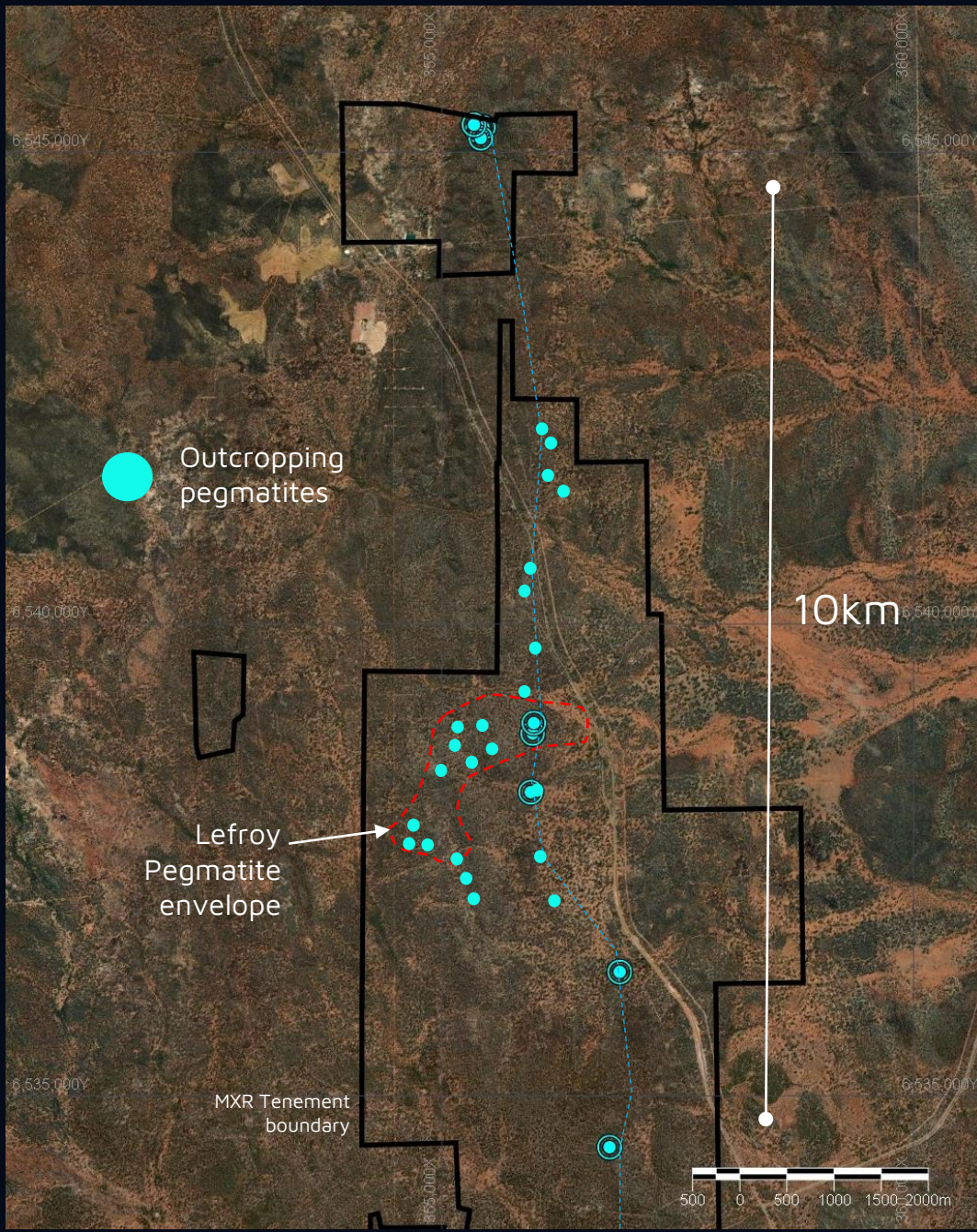




# LEFROY LITHIUM

EXCITING EXPLORATION TARGETS IN WA'S LITHIUM CORRIDOR.

- Located within the highly prospective Southern Yilgarn Li-Cs-Ta (LCT) Province.
- ~20km south of Mineral Resources Limited's Mt Marion lithium mine 71.3Mt @ 1.37 %  $\text{Li}_2\text{O}$ .
- Rock chip sampling - elevated Lithium ( $\text{Li}_2\text{O}$ ), Caesium (Cs) and Rubidium (Rb)<sup>#</sup>
  - 5.3 %  $\text{Li}_2\text{O}$ , 2.93% Rb (LFR045)
  - 1.9 %  $\text{Li}_2\text{O}$ , 1,985 ppm Cs and 9,800 ppm Rb (MXR017004)
  - 2.7 %  $\text{Li}_2\text{O}$ , 4,170 ppm Cs and 17,250 ppm Rb (SL1631)
  - 2.0 %  $\text{Li}_2\text{O}$ , 3,230 ppm Cs and 11,650 ppm Rb (SL1630)
  - 1.4 %  $\text{Li}_2\text{O}$ , 2,340 ppm Cs and 8,870 ppm Rb (SL1628)
- Independent review confirms Lithium-Caesium-Tantalum (LCT) pegmatites.
- Spodumene identified by XRD in historical drilling<sup>#</sup>.

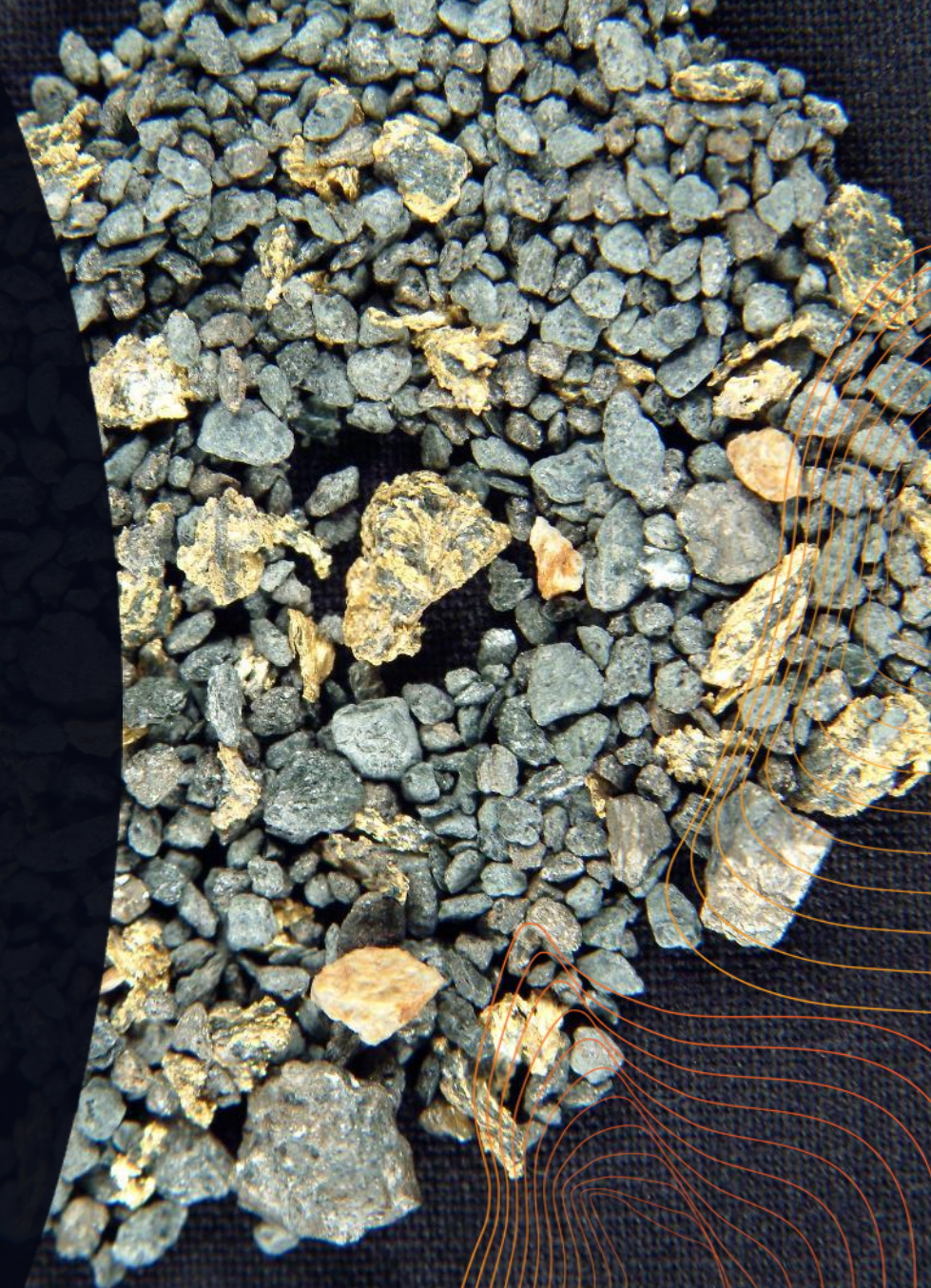




# INVESTMENT HIGHLIGHTS

- Significant gold upside. Growing resource base of 320,600 oz @ 1.6 g/t Au
- Demonstrated high-grade discovery potential.
- Multi commodity strategy – Gold, Nickel and Lithium.
- Granted mining tenure in world-class geology.
- Near-term cash flow opportunities.

**Strong growth upside from a pipeline of exciting gold and nickel targets.**





# Appendix A

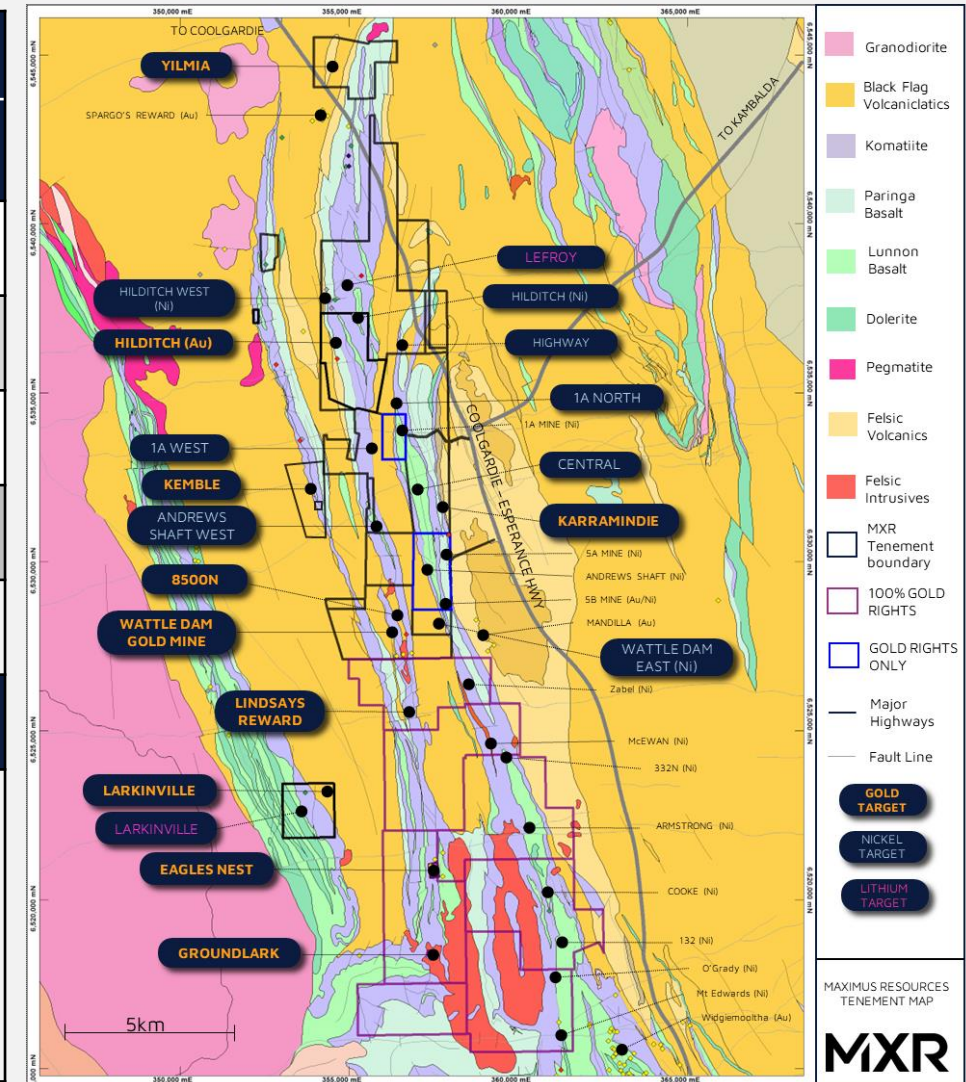


## JORC (2012) Mineral Resource Statement

Spargoville Project Global Resources by Location								
Location	Updated	Indicated		Inferred		Total Tonnes (kt)	Total Grade (g/t Au)	Ounces
		Tonnes (kt)	Grade (g/t Au)	Tonnes (kt)	Grade (g/t Au)			
Eagles Nest	Feb-17	150	1.8	530	2.0	680	2.0	42,550
Larkinville	Apr-17	112	2.9	7	4.6	120	3.0	11,600
5B	Nov-16	-	-	75	3.1	75	3.1	7,450
Hilditch	Apr-17	-	-	132	1.8	132	1.8	7,500
Wattle Dam Gold Project	Aug-23	3,400	1.4	2,000	1.5	5,400	1.4	251,500
<b>TOTAL</b>		<b>3,662</b>	<b>1.5</b>	<b>2,745</b>	<b>1.7</b>	<b>6,407</b>	<b>1.6</b>	<b>320,600</b>

### Notes

- Mineral Resources are classified in accordance with JORC code (2012). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.
- All tonnages reported are dry metric tonnes. Estimates are rounded to reflect the level of confidence in the Mineral Resources at the time of reporting.
- Eagles Nest, Larkinville, 5B and Hilditch Mineral Resource Estimate reported in the announcement dated 11 April 2017 titled Maximus achieves major Resource milestone and 30 June 2017, Quarterly report including Table 1.
- The Eagles Nest Mineral Resource is reported as a combined resource with an applied 6 g/t Au top cut.
- The Wattle Dam Gold Project Mineral Resource Estimate as reported 1 August 2023. Reported by cut-off grade of 0.5 g/t within A\$2,800/oz optimised open pit shells, and above 1.5 g/t for the Mineral Resource below the open pit shell.





# MAXIMUS

INVESTOR RELATIONS ENQUIRIES

T. +61 8 7324 3172 | E. [info@maximusresources.com](mailto:info@maximusresources.com)

[www.maximusresources.com](http://www.maximusresources.com)