

29 August 2023

Company Announcements Office
Australian Securities Exchange

Via ASX Online

(Page 1 of 4)

ANNOUNCEMENT

CHANGE OF DIRECTOR'S INTEREST NOTICE

Academies Australasia Group Limited (ASX:AKG) provides the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act:

Change of Director's Interest Notice (Appendix 3Y) in respect of:

- Dr. John Lewis Schlederer

Further, in accordance with guidance provided by ASX in paragraph 10.5 of Guidance Note 27, Academies Australasia Group Limited (ASX: AKG) (Company) wishes to provide the following information to accompany the attached Appendix 3Y.

On 23 August 2023, the Company became aware that the Company's Chairman, Dr. John Schlederer, executed an unauthorised on-market trade for 30,950 of the Company's shares at an average price of \$0.283 per share (i.e. for a total consideration before brokerage of \$8,772.25) (Offending Trade).

Given that the Offending Trade was conducted during the Company's "Closed Period" (and without any extenuating circumstances that may have justified its pre-approval), the Company considers that Dr. Schlederer has, albeit inadvertently, breached clause 2.4 of the Company's Securities Trading Policy.

The Company regards the breach of its Securities Trading Policy as a serious matter and as such has sought (and has received) assurance from Dr. Schlederer that he is aware of the strict requirements set out in the Securities Trading Policy (including the general prohibition against trading in the Company's securities during Closed Periods), that the trade was an inadvertent error and that he will in the future remember to comply with each of these requirements.

After carefully investigating this incident, the Company is of the belief that:

- Dr. Schlederer was not in possession of any undisclosed price sensitive information at the time the Offending Trade was executed;
- while the Offending Trade was made inadvertently and without proper regard to the strict requirements of the Securities Trading Policy, it was not made by Dr. Schlederer with any untoward intention; and
- the Company's existing compliance policies and systems (including existing requirements that all director trades must be notified to the Company within 2 business days, as a result of which Dr. Schlederer advised the Company of the trade within about 2 hours of its execution) are, despite this breach, robust and operating effectively.

The Company confirms compliance with the ASX Listing Rules, and in particular, ASX Listing Rule 3.1 and that the contents and making of this announcement have been authorised and approved by the Company's Board.

Stephanie Noble
Company Secretary

For further information call Christopher Campbell on +61 2 9224 5555.

Academies Australasia has been operating for 115 years and listed on the Australian Securities Exchange for 46 years. The group comprises 18 separately licensed colleges operating in New South Wales, Queensland, South Australia, Victoria and Western Australia in Australia, and overseas in Singapore. The group offers a wide range of recognised courses at different levels – Certificate, Diploma, Advanced Diploma and Bachelor Degree. Over the years, Academies Australasia colleges have taught more than 100,000 students from 136 countries.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity ACADEMIES AUSTRALASIA GROUP LIMITED
ABN 93 000 003 725

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN LEWIS SCHLEDERER
Date of last notice	24/02/2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT	
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	DIRECTOR J&B SCHLEDERER PTY LTD<J&B SCHLEDERER SUPER A/C> SCHLEDERER NOMINEES PTY LTD <JLS FAMILY ACCOUNT)	
Date of change	23/08/2023	
No. of securities held prior to change	INDIRECT	14,169,050
Class	ORDINARY SHARES	
Number acquired	30,950	
Number disposed	NIL	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$8,772.25	

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

No. of securities held after change	INDIRECT	14,200,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	YES
If so, was prior written clearance provided to allow the trade to proceed during this period?	NO
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.