



Announcement Summary

Entity name

GLOBAL VALUE FUND LIMITED

Security on which the Distribution will be paid

GVF - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

30/8/2023

Distribution Amount

AUD 0.03300000

Ex Date

29/9/2023

Record Date

2/10/2023

Payment Date

8/11/2023

DRP election date

Tuesday October 3, 2023 17:00:00

Additional Information

Not applicable

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

GLOBAL VALUE FUND LIMITED

1.2 Registered Number Type

ACN

Registration Number

168653521

1.3 ASX issuer code

GVF

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

30/8/2023

1.6 ASX +Security Code

GVF

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/6/2023

2A.4 +Record Date

2/10/2023

2A.5 Ex Date

29/9/2023



2A.6 Payment Date

8/11/2023

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.03300000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☒ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

☒ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☒ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

☒ No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.03300000

3A.2 Is the ordinary dividend/distribution franked?

☒ Yes

3A.2a Is the ordinary dividend/distribution fully franked?

☒ Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.03300000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**☒ Participation in DRP (i.e. +securities issued)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Tuesday October 3, 2023 17:00:00

4A.3 DRP discount rate

2.5000 %

4A.4 Period of calculation of reinvestment price**Start Date**

29/9/2023

End Date

3/10/2023

4A.5 DRP price calculation methodology

See section 4A.13 for further details.

4A.6 DRP Price (including any discount):

AUD

4A.7 DRP +securities +issue date

8/11/2023

4A.8 Will DRP +securities be a new issue?☒ Yes**4A.8a Do DRP +securities rank pari passu from +issue date?**☒ Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**☒ No**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**☒ No**4A.11 Are there any other conditions applying to DRP participation?**☒ No



4A.12 Link to a copy of the DRP plan rules

Please refer DRP Announcement released on the 26 July 2022.

4A.13 Further information about the DRP

DRP methodology is as follows:

The DRP has been designed so that participants will always receive the lowest reinvestment price possible, without their reinvestment diluting the pre-tax Net Tangible Assets ("NTA") of those shareholders who choose not to participate in the plan.

When the Company's share price is greater than or equal to its NTA per share, dividends are paid as newly issued shares in the Company. If the share price for GVF is above the Company's NTA per share on the dividend ex-date, participating shareholders will be issued new shares at the greater of a 2.5% discount to the volume weighted average share price over the three trading days from the ex-date, or the NTA value per share of the Company on this day. If the share price for GVF is less than its NTA per share on the ex-date, cash available for distribution as dividends on shares subject to the DRP will be used to acquire the Company's shares on market in accordance with the terms set out in the plan.

Full details of the DRP are available on the Company's website.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Not applicable

5.2 Additional information for inclusion in the Announcement Summary

Not applicable