

COMPLETION OF UNMARKETABLE PARCEL SALE FACILITY

Further to the ASX announcement on 26 June 2023, **Oar Resources Limited (ASX: OAR)** ("**OAR**" or "**the Company**") is pleased to advise that it has completed the Small Share Parcel Sale Facility ("**Facility**") on 30 August 2023 for holders of parcels of OAR ordinary shares ("**Shares**") valued at less than \$500 ("**Small Share Parcel**").

The record date for the purposes of establishing holders of Small Share Parcels was set at close of trade on 23 June 2023 ("**Record Date**"). Based on the Company's share price of \$0.003 as at close of trade on the Record Date, a Small Share Parcel is any shareholding of 166,666 Shares or less.

A total of 1,598 shareholders with an aggregate of 117,696,730 shares have participated in the Facility. The shares were sold at an average price of \$0.0049 each by the Company's Broker, GBA Capital.

The reduction of the Company's shareholder base by 1,598 shareholders as a result of the Facility will significantly reduce the Company's administrative and corporate costs moving forward.

As participating shareholders will receive an average price for their Shares, the price received may be different from the price appearing in news sources or quoted by ASX on any day and may not be the best price on the day the shares are sold.

Eligible Shareholders whose shares were sold under the Facility will have their proceeds remitted to them and will be sent documentation advising them of the number of shares sold and the amount of proceeds remitted on or around 14 September 2023. To enable shareholders to receive their refund by Electronic Funds Transfer (EFT), shareholders are strongly encouraged to update their bank details on the Automic Investor Portal at <https://investor.automic.com.au/#/home>

If shareholders have any questions in relation to the Facility please contact us on +61 8 6117 4797 or at info@oarresources.com.au.

-Ends-

This announcement has been authorised for release to ASX by the Board of Oar Resources Limited.

For further information please contact:

Paul Stephen
Managing Director
Oar Resources Limited
P: +61 8 6117 4797

Luke Derbyshire
SPOKE
luke@hellospoke.com.au
P: +61 488 664 246



ASX ANNOUNCEMENT

31 August 2023

About Oar Resources Limited

Oar Resources Limited (ASX: OAR) is an exploration and development company focused on building and developing a portfolio of fully-owned battery and critical minerals assets. OAR holds a range of precious mineral assets including the Crown Nickel-Copper-PGE Project in the Julimar district of Western Australia, near Chalice Mining's world-class Julimar discovery, and a portfolio of 100%-owned gold exploration projects in the highly prospective gold province of Nevada, United States, which hosts several multi-million-ounce deposits. Oar subsidiary Ozinca Peru SAC owns a recently upgraded gold lixiviation plant located close to thousands of small gold mining operations in Southern Peru.