



ASX Announcement 31 August 2023
Income Asset Management (IAM)

Income Asset Management Group Limited (ASX:IAM) ("IAM" or "Group") is pleased to announce that all key management personnel (**KMP**) of the Group, which includes the Directors and IAM CEO Jon Lechte, have agreed to place all IAM shares held by them into voluntary escrow for 12 months from today. This has resulted in 75,163,573 fully paid ordinary shares and 4,450,000 listed options being escrowed, in addition to the 25,805,000 shares already escrowed on the vesting of performance rights.

By way of background, recently substantial shareholder and Director, Mr Brook Adcock, announced he would release some of his IAM shares to aid liquidity in the stock. This exercise is completed, and the Board would like to demonstrate their confidence in the Company by agreeing not to sell any IAM shares for 12 months, subject to exceptions for participation in certain corporate activity, or Board approval. Providing they are in compliance with the Company's Securities Trading Policy, the KMP may still buy shares should they so choose.

This announcement was approved for lodgement with ASX by the IAM Chair.

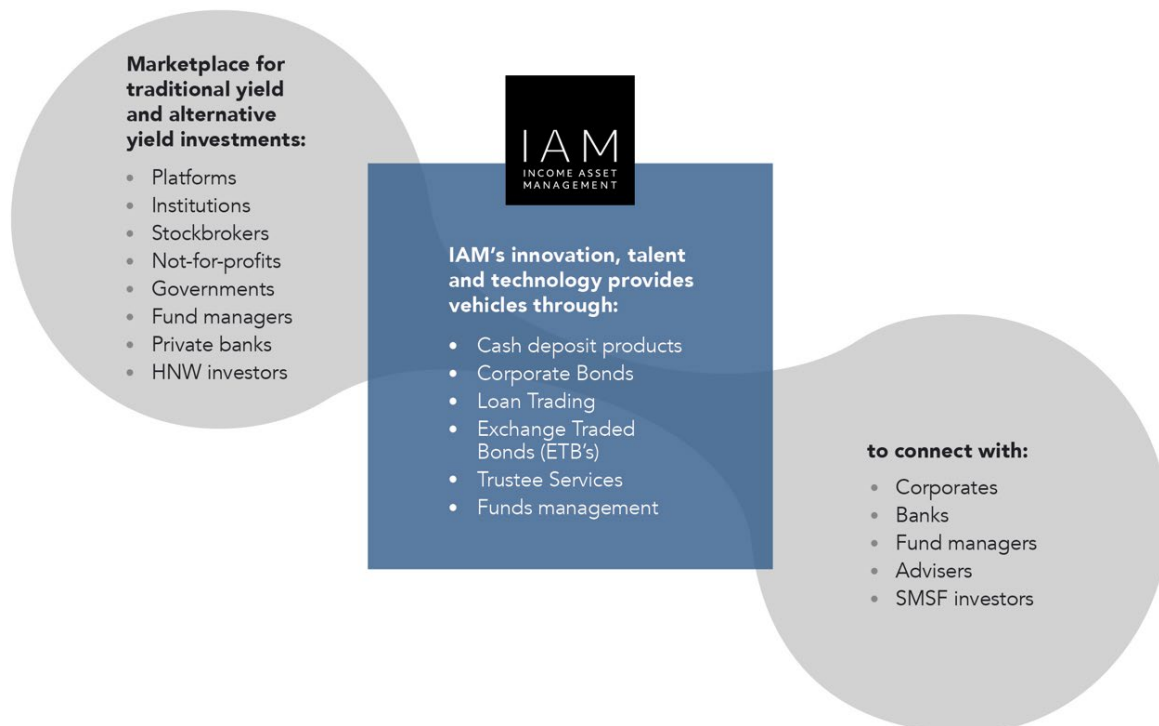
For more information, please contact:

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About Income Asset Management Group Ltd. (IAM) (ASX:IAM)



Income Asset Management Group Ltd (ASX:IAM), (IAM), has seen tremendous growth into a sophisticated investing solution. The Group delivers unique solutions in Cash, Bonds and Funds Management for sophisticated investors and professional investment managers.

Our vision is to be a leading player in the Australian capital markets, providing innovative and client-focused solutions for investors. We are a traditional investment firm with real clients and robust governance and compliance, reporting to ASX, AUSTRAC and ASIC for regulatory obligations. Our direct investment services include deposits, loans, and both listed and unlisted fixed-income securities. Our Funds Management business includes internal capabilities within Fixed Income, as well as incubates affiliated managers, marketing these capabilities across retail, wholesale and institutional channels. We also own Trustees Australia Limited, an authorised Responsible Entity, regulated by ASIC.

Income Asset Management Group Limited ACN 010 653 862;

IAM Capital Markets Limited ACN 111 273 048 | AFSL 283119;

IAM Cash Markets Pty Ltd ACN 164 806 357 corporate authorised representative (no. 001295506) of AFSL 283119;

Trustees Australia Limited ACN 010 579 058 | AFSL 260038; and,

IAM Funds Pty Ltd ACN 643 600 088 corporate authorised representative of (no. 001296921) of AFSL 260038