

# Appendix 4D

**Magontec Limited**



## **ASX Half-Year Report - 30 June 2023**

Magontec Limited ("MGL") ABN 51 010 441 666

This Half Year Report is provided to the Australian Securities Exchange (ASX) under ASX Listing Rule 4.2A.

This information should be read in conjunction with the Annual Report of Magontec Limited for the twelve months ended 31 December 2022.

### **1. Details of the reporting period and the previous corresponding period**

The entity's annual reporting period ends 31 December (calendar year). The entity will present the following financial statements (condensed or complete) in its half-year interim financial report as of 30 June 2023:

	<b>This Report</b>	<b>Comparative Position</b>
Statement of Financial Position at	30 June 2023	31 December 2022
Statement of Comprehensive Income for the 6 months to	30 June 2023	30 June 2022
Statement of Cash Flows for the 6 months to	30 June 2023	30 June 2022
Statement of Changes in Equity for the 6 months to	30 June 2023	30 June 2022

### **2. Results for announcement to the market**

			<b>Percentage change against previous corresponding period</b>	<b>Amount (\$ 000)</b>
2.1	Revenue from ordinary activities	Down	-35.5%	60,550
2.2	Profit/(Loss) from ordinary activities after tax attributable to members	Down	-82.6%	2,397
2.3	Net Profit/(Loss) for the period attributable to members	Up	-82.6%	2,397



**2.4 The amount per security and franked amount per security of final and interim dividends or a statement that it is not proposed to pay dividends.**

	<b>Amount per Share</b>	<b>Franked Amount per Share</b>
Interim dividend per share	0.6¢	0.0¢
Previous corresponding half yearly report	0.6¢	0.0¢

**2.5 The record date for determining entitlements to the dividends (if any)**

Ex-dividend date: 28 September 2023  
Record date: 29 September 2023  
Payment date: 31 October 2023

**2.6 A brief explanation of any of the figures in 2.1 to 2.5 necessary to enable the figures to be understood.**

Refer Half Year Report for the six months ended 30 June 2023.

**3 Net tangible assets per security with the comparative figure for the previous corresponding period**

		<b>30 Jun 2023 (\$000)</b>	<b>31 Dec 2022 (\$000)</b>
Gross Assets		\$90,660	\$96,323
Less Gross Liabilities		(\$31,166)	(\$40,195)
<b>Net Assets as per balance sheet</b>		<b>\$59,494</b>	<b>\$56,129</b>
Less Intangible Assets (no deduction for DTA)		(\$3,026)	(\$3,059)
Less Right of Use Asset (AASB 16 Leases)		(\$406)	(\$449)
<b>Net Tangible Assets</b>	<b>i</b>	<b>\$56,062</b>	<b>\$52,620</b>
<b>As at reporting date</b>			
Number of ordinary shares on issue	<b>ii</b>	78,310,543	77,521,835
Plus vested options on issue		8,955,793	7,210,560
Number of securities on issue	<b>iii</b>	87,266,336	84,732,395
<b>Net tangible assets per share based on ii</b>	<b>i ÷ ii x100</b>	<b>71.6 cents</b>	<b>67.9 cents</b>
<b>Net tangible assets per share based on iii</b>	<b>i ÷ iii x100</b>	<b>66.8 cents</b>	<b>62.1 cents</b>



**4 Details of entities over which control has been gained or lost during the period including:**

- 4.1 Name of entity**
- 4.2 The date of the gain or loss of control**
- 4.3 The contribution to profit from ordinary activities during the period**
- 4.4 The contribution to profit from ordinary activities during the whole of the previous corresponding period**

Not applicable

**5 Details of individual and total dividends or distributions and dividend or distribution payments**

As contained in Section 2.4, 2.5 and Section 6.

**6 Details of any dividend reinvestment plans**

The Company will continue to operate a Dividend Reinvestment Plan (DRP) which will allow eligible shareholders to elect to invest dividends in ordinary shares which rank equally with the ordinary shares of the Company.

The "Market Price" for shares allocated under the DRP will be calculated as the average of the daily volume weighted average market price of all Magontec Limited shares traded on the Australian Securities Exchange during the period of 10 trading days commencing on 3 October 2023.

**The last date for receipt of applications to participate in or to cease or vary participation in the DRP is by 5:00pm (AEST) on Monday 2 October 2023.**

The Directors have determined that a discount of 5% shall apply to the DRP "Market Price" and the DRP will not be underwritten. Shares to be allocated under the DRP will be transferred to participants on 31 October 2023.

A copy of the Plan Rules is available at the Magontec Limited Website ([www.magontec.com](http://www.magontec.com)) under the "Investor Centre" Section, and "Dividends" sub menu.

Any updates to the above details will be communicated to shareholders as required.

**7 Details of associates and joint venture entities**

	<b>Magontec Limited ownership interest</b>	<b>Joint Venture Partner</b>
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**8 For foreign entities, which set of accounting standards is used in compiling the report**

Not applicable

**9 Modified opinion, emphasis of matter or other matter paragraph in independent audit report or review**

Not applicable