



Announcement Summary

Entity name

MAGONTEC LIMITED

Security on which the Distribution will be paid

MGL - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

31/8/2023

Distribution Amount

AUD 0.00600000

Ex Date

28/9/2023

Record Date

29/9/2023

Payment Date

31/10/2023

DRP election date

Monday October 2, 2023 17:00:00

Additional Information

Not applicable

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

MAGONTEC LIMITED

1.2 Registered Number Type

ABN

Registration Number

51010441666

1.3 ASX issuer code

MGL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

31/8/2023

1.6 ASX +Security Code

MGL

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/6/2023

2A.4 +Record Date

29/9/2023

2A.5 Ex Date

28/9/2023



2A.6 Payment Date

31/10/2023

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.00600000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☒ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

☒ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☒ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

☒ No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.00600000

3A.2 Is the ordinary dividend/distribution franked?

☒ No

**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00600000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**☒ Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Monday October 2, 2023 17:00:00

4A.3 DRP discount rate

5.0000 %

4A.4 Period of calculation of reinvestment price**Start Date**

3/10/2023

End Date

16/10/2023

4A.5 DRP price calculation methodology

The daily volume weighted average market price (VWAP) of all Normal Trades of Magontec Shares on the ASX (and other trading venues as the Directors may determine from time to time) during the pricing period as outlined in the DRP Rules. VWAP calculated may be reduced by a discount.

4A.6 DRP Price (including any discount):

AUD

4A.7 DRP +securities +issue date

31/10/2023

4A.8 Will DRP +securities be a new issue?☒ Yes**4A.8a Do DRP +securities rank pari passu from +issue date?**☒ Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**☒ Yes**4A.9a Minimum number of +securities required for DRP participation**

1,000

4A.9b Minimum amount for DRP participation

AUD

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?☒ No



4A.11 Are there any other conditions applying to DRP participation?

☒ No

4A.12 Link to a copy of the DRP plan rules

<https://magontec.com/wp-content/uploads/2022/08/Magontec-DRP-Rules-18-Aug-2022-Final.pdf>

4A.13 Further information about the DRP

Not applicable

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Not applicable

5.2 Additional information for inclusion in the Announcement Summary

Not applicable