Notification of Issue, Conversion or Payment up of Unquoted Equity Securities

Announcement Summary

Entity name

PETER WARREN AUTOMOTIVE HOLDINGS LIMITED

Date of this announcement

Thursday August 31, 2023

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PWRAC	RESTRICTED RIGHTS	28,498	25/08/2023

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

PETER WARREN AUTOMOTIVE HOLDINGS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ACN	615674185

1.3 ASX issuer code

PWR

1.4 The announcement is
  ☑ New announcement

1.5 Date of this announcement

31/8/2023

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

PWRAC : RESTRICTED RIGHTS

Date the +securities the subject of this notification were issued

25/8/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class
☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
☑ Yes

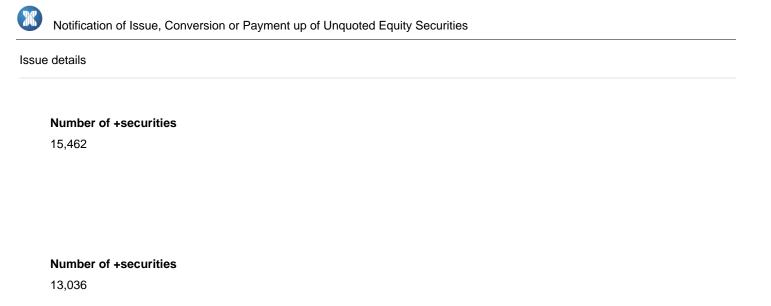**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Paul Warren	Tibudu Pty Ltd ATF Horningsea Trust	3,312
Mark Weaver	Malima Australia Pty Lmited ATF Malima Family Trust	5,888

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.pwah.com.au/site/PDF/a9f70fd4-3c23-4663-b491-2e10c47a57cd/Prospectus

Any other information the entity wishes to provide about the +securities the subject of this notification

Restricted Rights over PWR ordinary shares were issued in accordance with the terms of PWR's Short Term Incentive (Equity) Plan as detailed in the Prospectus. The Restricted Rights are being issued at no cost to the participant to satisfy Dividend entitlements which have accrued upon the vesting of existing Restricted Rights. Each additional Restricted Right is a right to one PWR ordinary share. Each additional Restricted Right will vest immediately upon issue. There is no exercise price.

Issue details

Number of +securities

15,462

Number of +securities

13,036

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PWR : ORDINARY FULLY PAID	171,920,586

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PWRAB : PERFORMANCE RIGHTS	565,014
PWRAC : RESTRICTED RIGHTS	335,482

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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