

ASX ANNOUNCEMENT

Non-Executive Director Appointment/Resignation

Lincoln Minerals Limited (ASX: LML) is pleased to announce the appointment of Mr John Lam as Non-Executive Director of the company, effective 1st September 2023.

Mr. Lam is a highly experienced company director who has substantial experience and an extensive network in the banking and investment industries. From 1991 to 2005, he held senior positions at Hong Kong Bank of Canada (HSBC Bank Canada), HSBC California, and Hang Seng Bank Limited. Mr Lam subsequently worked at Dah Sing Bank, Limited from September 2005 to February 2012, with his last position as an executive director head of retail banking. Afterward, Mr. Lam acted as the vice chairman and executive director of Nan Fung Property Holdings Limited from 2013 to 2021. He graduated from Ryerson Polytechnical Institute (currently known as Toronto Metropolitan University) in Toronto, Canada, in June 1988, receiving his Bachelor of Business Management degree. He is a fellow of The Institute of Canadian Bankers and a fellow of the Royal Institution of Chartered Surveyors. The Board would like to express its warmest welcome to Mr Lam for joining the Board.

Non-Executive Director Mr Jason Foley has decided he will not seek re-election as an Independent Non-Executive Director of Lincoln Minerals at the next AGM and has therefore decided to resign as a Director of Lincoln Minerals, effective immediately due to other business commitments.

Mr Foley's talent for building and nurturing relationships significantly ensured the company's successful re-listing on the Australian Securities Exchange (ASX). Mr Foley's efforts not only supported new investments but also solidified the commitment of long-standing stakeholders. Lincoln Minerals looks forward to building on the foundation Mr Foley has helped to lay.

Lincoln Minerals Chair, Ms Yoyo Zhang, said: "On behalf of the Board, I would like to thank Jason Foley for his significant contribution to the company during our relisting process. We wish Jason all the best for his personal business ventures. I am delighted to welcome Mr John Lam to the board. His leadership and expertise in business operations, financial markets, and governance will support the Company to achieve its strategic objectives and add significant value to the overall Board composition."

Approved for release by the Board of Lincoln Minerals Limited.

For further information, please visit www.lincolnminerals.com.au.

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