

ASX Announcement
1 September 2023

Section 708A(5)(e) Notice – Issue of Elixinol Wellness Limited shares without a prospectus

On 31 August 2023 Elixinol Wellness Limited (**Elixinol Wellness** or the **Company**) (**ASX:EXL**) issued 2,291,667 fully paid ordinary shares in the Company (**Shares**) to three of the Directors of the Company, following the partial vesting of Director Fee Rights and Salary Sacrifice Rights which were approved by EXL's shareholders at the Annual General Meeting on 31 May 2023, that were issued in lieu of Director fees and salary.

The Company gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**) that:

1. the Company issued 2,291,667 Shares without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) sections 674 and 674A of the Act; and
3. as at the date of this notice, there is no information that is 'excluded information' (within the meaning of section 708A(7) and section 708A(8) of the Act).

This document was authorised to be given to the ASX by the Board of the Company.

Investor relations please contact:

Ron Dufficy, Group CEO and Managing Director
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About Elixinol Wellness

Elixinol Wellness Limited (ASX: EXL) is a global leader in the hemp industry, innovating, marketing and selling hemp and other plant-derived nutraceutical, cosmetic and food products. The Company's simplified business model is focusing on:

- In the Americas, innovating, marketing and selling high quality Elixinol branded hemp and other plant-derived nutraceutical and skincare products based in Colorado, USA
- In Australia, Hemp Foods Australia is a leading hemp food wholesaler, retailer, manufacturer and exporter of bulk and branded raw materials, and finished products
- In the United Kingdom, Japan, Brazil, Mexico and South Africa, branded hemp and other plant-derived products are available to consumers via exclusive Distribution and/or Trademark and Know-How Licensing Agreements.

- Across the Rest of World, expanding distribution of branded hemp and other plant-derived products through reputable distributors as key markets open.

See more at www.elixinolwellness.com

About The Sustainable Nutrition Group Ltd (“TSN”)

TSN is a vertically integrated business which produces, manufactures, and distributes a range of sustainable and plant-based nutrition brands, including hemp products under the Mt Elephant, Australian Primary Hemp, Field Day and The Australian Superfood Company brands to retail, wholesale, e-commerce and white label customers in Australia. TSN engages across the value chain encompassing seed selection, farming, processing, packaging, distribution and sales of bulk, food service and retail products.