

ASX Announcement (ASX: NRZ)

4 September 2023



Private Share Placement

NeuRizer Ltd (ASX:NRZ) ("NeuRizer" or the "Company") is pleased to advise that is has successfully completed a placement of 20m shares at an issue price of A\$0.05 per share, with a sophisticated and professional investor, to raise \$1.0 million ("the Placement"). The investor is an existing long-term shareholder.

Placement Details

The Placement will result in the issue of 20m new fully paid ordinary shares at an issue price of \$0.05 per share to raise total proceeds of \$1.0m.

The issuance of 20m new shares will be undertaken within the Company's existing capacity under ASX Listing Rule 7.1A.

The placement has been undertaken without a broker and there are no fees associated with the Placement.

The funds raised from this Placement will be applied to general operating costs of the Company, enabling steady progress of the NeuRizer Urea Project.

The NRZ Board has authorised this announcement for release to the ASX.

Further Information

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