

# BPH GLOBAL LTD

ACN 009 104 330

Level 5, 126 Phillip Street, Sydney NSW 2000, Australia

5 September 2023

Company Announcements Platform

Australian Securities Exchange

## Joint venture with Singapore-based Chemokine Yuesheng Pte Ltd

### Highlights

- **Joint venture agreement with a Singapore-based company with nutraceutical extraction technology and capability**
- **Development of two (2) products infused with nutraceuticals extracted from birds' nests and honey and mushroom extracts**

The Board of BPH Global Ltd (ASX: BP8) (**Company**) announces that today the Company has entered into a legally binding memorandum of understanding (**JV Agreement**) with Singapore-based company Chemokine Yuesheng Pte Ltd (**Chemokine Yuesheng**) for the joint development of two (2) birds nest related products:

- A capsule form birds nest product incorporating Australian honey extract; and
- a nutraceutical form birds nest product incorporating nutraceuticals extracted from mushrooms

### **(Projects)**

Chemokine Yuesheng is a member of a biotech group that specialises in and is dedicated to extracting, formulating and developing proprietary bio-molecules from natural sources like honey, mushroom extract and Birds' Nest. Chemokine Yuesheng's aim in undertaking this R&D work is that these bio-molecules are validated with specific biological benefits to humans, particularly in cell signalling pathways associated with cellular defences against neuro-inflammation and cancers as well as in cell mediation pathways in immunological and haematological homeostasis associated with optimisation of the immune, haematological and neurological systems.

Key terms of the agreement:

- 12 months' term with a right to extend for a further 12 months;
- Chemokine Yuesheng to source birds' nest products and undertake R&D activities at its Singapore-based laboratory;
- The Company to source honey and mushroom extract products from Australia;
- Four (4) defined phases for the development and commercialisation activities for each Project;

- The budget for each Project is to be agreed between the parties within 3 months of the date of execution of the JV Agreement. Initial establishment costs are to be shared equally;
- The commercialisation terms for each Project are to be negotiated and agreed by the parties in the context of determining and agreeing the budget for each Project;
- The JV Agreement contains provisions regarding intellectual property rights and confidentiality undertakings, in particular:
  - Intellectual property rights of a party that are shared for the purposes of the JV Agreement will remain the property of the original party that is the contributor or creator of such intellectual property;
  - Intellectual property developed pursuant to the JV Agreement in respect of each Project (**Project IP**) is the joint property of the parties;
  - Undertakings to keep confidential any confidential information of the other party that is exchanged between the parties for the purposes of this Project
- Either party can terminate on 3 months' notice, except that if the budget in respect of each Project is not agreed by the parties within 3 months of signing the JV Agreement, either party can terminate immediately.

The JV Agreement represents a significant opportunity for the Company to partner with a quality, Singapore-based company in the development and commercialisation of high-end, birds' nest-based products. The initial target markets are China and the ASEAN region.

Chemokine Yuesheng brings its particular expertise in nutraceutical and chemical extraction from birds-nest to the joint venture. The Company, in addition to its own nutraceutical extraction technologies will source honey and mushroom extract ingredients and products in Australia to enable the development and manufacture of high-end birds' nest-based products.

Sourcing honey and mushroom extract products will also enhance the saleability of products in China and other Asian-based markets. The Company and Chemokine Yuesheng will also consider the joint development of products containing nutraceuticals extracted from seaweed.

### **Ongoing updates**

The Company will provide further updates in due course on its progress with the Projects.

- END -

Authorised for lodgement by the Board of the Company

For further information, please visit our website at [www.bp8global.com](http://www.bp8global.com) or contact:

Mr Paul Stephenson  
BPH Global Limited  
Chairman  
E: [pauls@bp8global.com](mailto:pauls@bp8global.com)