

5 September 2023

The Manager
Company Announcements Office
ASX Ltd, Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Net Tangible Assets (NTA) per share & Top 5 Investments – 31 August 2023

The unaudited NTA backing per share of the Company at 31 August 2023 was as follows:

	Before estimated tax on unrealised gains	After estimated tax on unrealised gains
at 31 August 2023	153.1 c	150.8 c
at 31 July 2023	152.5 c	150.5 c

The NTA figures shown above are before and after the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long-term equity investor and does not intend to dispose of its total portfolio.

During the month the Company announced the Final Dividend for 2022-2023. The fully franked dividend of 2.9 cents per share will be paid on the 12 of September 2023. The August NTA values reported above are after taking into account the provision of the dividend.

The top five investments of the Company at 31 August 2023 were as follows:

Name of Company	Percentage of Total Portfolio
HUB24 Ltd	8.3 %
Domino Pizza Enterprises	8.2 %
IDP Education Ltd	8.1 %
GQG Partners Inc.	8.0 %
Netwealth Group	6.1 %
Total Top 5 Equity Investments	38.7 %

If you have any questions, please call the Company Secretary on 1800 352 474.

Yours sincerely



Scott Barrett
Company Secretary

ECP EMERGING GROWTH LIMITED

Authorised for release by the Board.