



AFG Securities Pty Ltd
ABN 90119343118

PO Box 710
West Perth WA 6872

Telephone: 1800 629 948
Facsimile: 1800-002-881

6 September 2023

**AFG 2022-2 Trust in respect of Series 2022-2 (ASX Code: AF3)
Investor Report**

AFG Securities Pty Ltd ('the Company') is the Trust Manager for the AFG 2022-2 Trust in respect of Series 2022-2. In accordance with ASX Listing Rule 3.17, please find attached the monthly Investor Reports:

1. Manager Report
2. Collateral Report

Authorised for disclosure by Michelle Palethorpe, Company Secretary, AFG Securities Pty Ltd.

AFG Series 2022-2 Determination Statement - Public

Model Period	12
Collection Period Start	01-Aug-23
Collection Period End	31-Aug-23
Days in Collection Period	31
Interest Period Start	10-Aug-23
Interest Period End	10-Sep-23
Days in Interest Period	32
Determination Date	06-Sep-23
Notional Payment Date	10-Sep-23
Payment Date	11-Sep-23
Record Date	08-Sep-23
Next Payment Date	10-Oct-23
Next Record Date	09-Oct-23
BBSW	4.0512%

Note Invested Amounts

Note	Opening Invested Amount	Issuance	Repayments	Closing Invested Amount
Class A1-S	0.00	N/A	0.00	0.00
Class A1-A	541,691,567.78	N/A	(29,307,313.46)	512,384,254.32
Class A2	43,000,000.00	N/A	0.00	43,000,000.00
Class B	28,000,000.00	N/A	0.00	28,000,000.00
Class C	12,500,000.00	N/A	0.00	12,500,000.00
Class D	7,500,000.00	N/A	0.00	7,500,000.00
Class E	4,000,000.00	N/A	0.00	4,000,000.00
Class F	5,000,000.00	N/A	0.00	5,000,000.00
Redraw Notes	0.00	0.00	0.00	0.00
Total	641,691,567.78	0.00	(29,307,313.46)	612,384,254.32

Note Stated Amounts

Note	Carryover Charge-Offs	Charge-Off	Re-instatement of Carryover Charge-Offs	Closing Stated Amount
Class A1-S	0.00	0.00	0.00	0.00
Class A1-A	0.00	0.00	0.00	512,384,254.32
Class A2	0.00	0.00	0.00	43,000,000.00
Class B	0.00	0.00	0.00	28,000,000.00
Class C	0.00	0.00	0.00	12,500,000.00
Class D	0.00	0.00	0.00	7,500,000.00
Class E	0.00	0.00	0.00	4,000,000.00
Class F	0.00	0.00	0.00	5,000,000.00
Redraw Notes	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	612,384,254.32

Interest Payments

Note	Coupon Rate	Current Period Interest	Interest Paid	Unpaid Interest
Class A1-S	5.1512%	0.00	0.00	0.00
Class A1-A	5.6012%	2,660,052.87	2,660,052.87	0.00
Class A2	6.4012%	241,316.47	241,316.47	0.00
Class B	6.9512%	170,637.68	170,637.68	0.00
Class C	7.5512%	82,752.88	82,752.88	0.00
Class D	8.2012%	53,925.70	53,925.70	0.00
Class E	10.4012%	36,475.44	36,475.44	0.00
Class F	NR	NR	NR	NR
Redraw Notes	4.0512%	0.0000%	0.0000%	0.0000%

Subordination / Factors

Note	Original Subordination	Current Subordination	Bond Factor	Opening Pool Factor
Class A1-S	10.0000%	16.3296%	0.0000%	64.1692%
Class A1-A	10.0000%	16.3296%	85.3974%	64.1692%
Class A2	5.7000%	9.3079%	100.0000%	64.1692%
Class B	2.9000%	4.7356%	100.0000%	64.1692%
Class C	1.6500%	2.6944%	100.0000%	64.1692%
Class D	0.9000%	1.4697%	100.0000%	64.1692%
Class E	0.5000%	0.8165%	100.0000%	64.1692%
Class F	N/A	N/A	N/A	N/A
Redraw Notes	N/A	N/A	N/A	N/A

Risk Retention Undertaking

AFGS confirms that it continues to retain a material net economic interest of not less than 5% in the AFG2022-2 Trust – Series 2022-2 securitisation transaction in accordance with the EU Securitisation Regulation. These notes are either held directly by AFGS or in the Retention Vehicles (the shares of which are 100% held by AFGS).

For access to EU Regulatory Reporting, please see the below webpage

<https://www.afgonline.com.au/corporate/investors/investor-reports/>

For the purposes of the Japan Due Diligence and Retention Rules, AFG will undertake that, as at the Closing Date, it and the Retention Vehicle, which is a 100% owned subsidiary of AFG, will between them hold not less than 5% of the Aggregate Invested Amount of each Class of Notes issued.

Prepayment Summary

Repayments	38,120,056.21
Partial Prepayments	6,630,989.28
Full Prepayments	30,668,877.43
Scheduled Principal Repayments	820,189.50
Total Principal Repaid	38,120,056.21
Less Redraws	(8,812,742.75)
Principal Available For Distribution	29,307,313.46
Single Monthly Mortality Rate (SMM)	4.4451%
Constant Prepayment Rate (CPR)	42.0521%

Credit Enhancement**Threshold Rate**

Threshold Rate	6.4398%
Weighted Average Borrower Rate	6.6925%
Threshold Rate Review Trigger	FALSE
Threshold Rate Subsidy	0.00
Threshold Rate Subsidy Deposit by Trust Manager	0.00

Redraw Notes

Redraw Limit Parameter	1.0000%
Aggregate Invested Amount of Notes	641,691,567.78
Redraw Limit	6,416,915.68

Principal Draw

Opening Balance of the Principal Draw	0.00
Principal Draw	0.00
Repayment of Principal Draw	0.00
Closing Balance of the Principal Draw	0.00

Liquidity Facility

Liquidity Limit	6,416,915.68
Un-utilised portion of Liquidity Facility	6,416,915.68
Carryover balance of Liquidity Advances	0.00
Liquidity Draw	0.00
Repayment of Liquidity Draws	0.00
Closing balance of Liquidity Advances	0.00

Extraordinary Expense Reserve

Opening Balance of the Extraordinary Expense Reserve	150,000.00
Extraordinary Expense Reserve Draw	0.00
Deposit to the Extraordinary Expense Reserve	0.00
Closing Balance of the Extraordinary Expense Reserve	150,000.00

Amortisation Ledger

Opening Balance of the Amortisation Ledger	0.00
Deposit to Amortisation Ledger	0.00
Amortisation Ledger Draw	0.00
Closing Balance of the Amortisation Ledger	0.00

Cashflow Allocation**Total Available Income**

Available Income	3,705,373.41
Principal Draw	0.00
Liquidity Reserve Draw	0.00
Extraordinary Expense Reserve Draw	0.00
Total Available Income	3,705,373.41

Application of Total Available Income

To the Residual Income Unitholder	1.00
Accrual Adjustment	0.00
Taxes Payable	0.00
Trustee, Security Trustee & Standby Servicer fee	24,029.93
Series Expenses	1,235.19
Servicer fee	107,513.65
Trust Manager fee	26,878.41
Amounts due under the Derivative Contract (inc. break costs)	0.00
Interest due to Liquidity Facility Provider	0.00
Availability Fee due to the Liquidity Facility Provider	5,625.79
Break costs under the Derivative Contract	0.00
Any other amounts payable to the Liquidity Facility Provider	0.00
Indemnity Payments	0.00
Expenses	165,283.97
Interest due on the Class A1-S Notes	0.00
Interest due on the Class A1-A Notes	2,660,052.87
Interest due on the Redraw Notes	0.00
Interest due on the Class A2 Notes	241,316.47
Interest due on the Class B Notes	170,637.68
Interest due on the Class C Notes	82,752.88
Interest due on the Class D Notes	53,925.70
Interest due on the Class E Notes	36,475.44
Interest due on the Class F Notes	NR
Outstanding Liquidity Draws	0.00
Repayment of Principal Draw	0.00
Reimburse Losses	0.00
Re-instate Carryover Charge-Offs	0.00
Deposit to Extraordinary Expense Reserve	0.00
Threshold Rate Subsidy	0.00
Tax Shortfall	0.00
Tax Amount	0.00
Amortisation Amount	0.00
Retention of Total Available Income	0.00
Residual Income Unitholder	NR

Total Available Principal

Available Principal	29,307,313.46
Repayment of Principal Draw	0.00
Reimburse Losses	0.00
Re-instatement of Carry-Over Charge-Offs	0.00
Redraw Reserve Account Draw	0.00
Excess Note proceeds	0.00
Total Available Principal	29,307,313.46

Application of Total Available Principal

Principal Draw	0.00
To fund Redraws	0.00
Redraw Notes	0.00
Class A1-S Notes	0.00
Class A1-A Notes	29,307,313.46
Class A2 Notes	0.00
Class B Notes	0.00
Class C Notes	0.00
Class D Notes	0.00
Class E Notes	0.00
Class F Notes	0.00
Residual Income Unitholder	0.00
Total Principal Applications	29,307,313.46

AFG Series 2022-2
Collateral Report



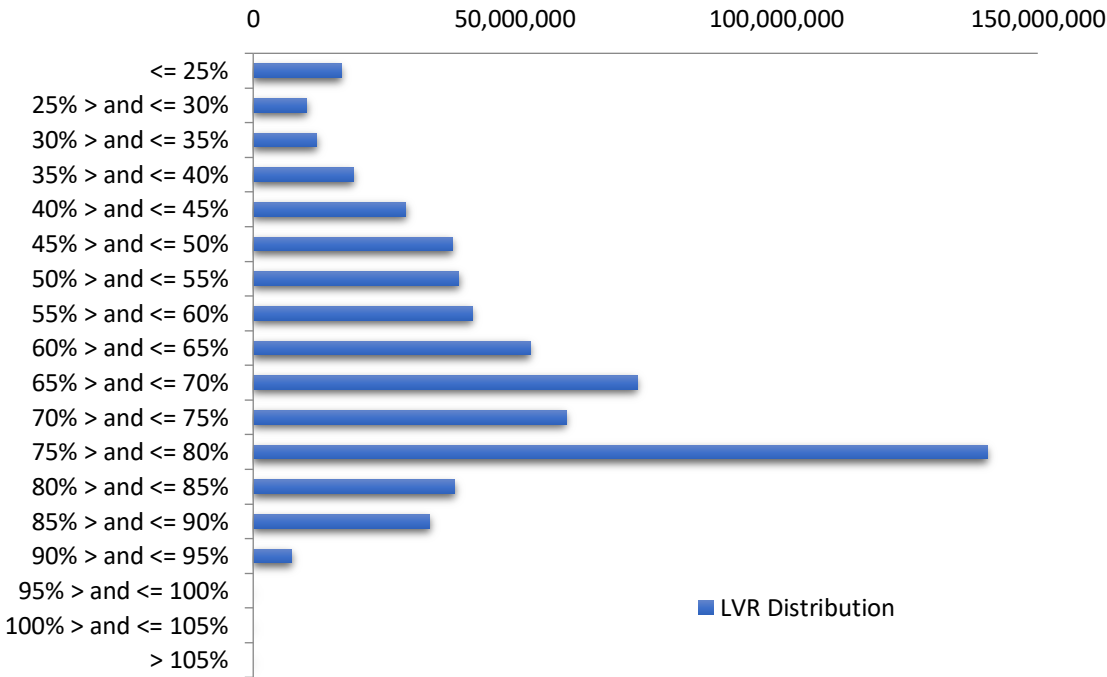
Model Period	12
Collection Period Start	1-Aug-23
Collection Period End	31-Aug-23
No. of Days	31
Interest Period Start	10-Aug-23
Interest Period End	10-Sep-23
No. of Days	32
Determination Date	6-Sep-23
Payment Date	11-Sep-23

Pool Statistics

Closing Balance of Mortgages	613,163,810
No. of Loans (Unconsolidated)	1,633
No. of Loans (Consolidated)	1,275
Average Loan Size (Unconsolidated)	375,483
Average Loan Size (Consolidated)	480,913
Largest Loan Size (Unconsolidated)	2,272,485
Largest Loan Size (Consolidated)	2,272,485
Smallest Loan Size (Unconsolidated)	(32,585)
Smallest Loan Size (Consolidated)	(32,585)
Weighted Average Interest Rate	6.69%
Weighted Average LVR	64.48%
Weighted Average Seasoning	21.89
Weighted Average Remaining Term	332.38

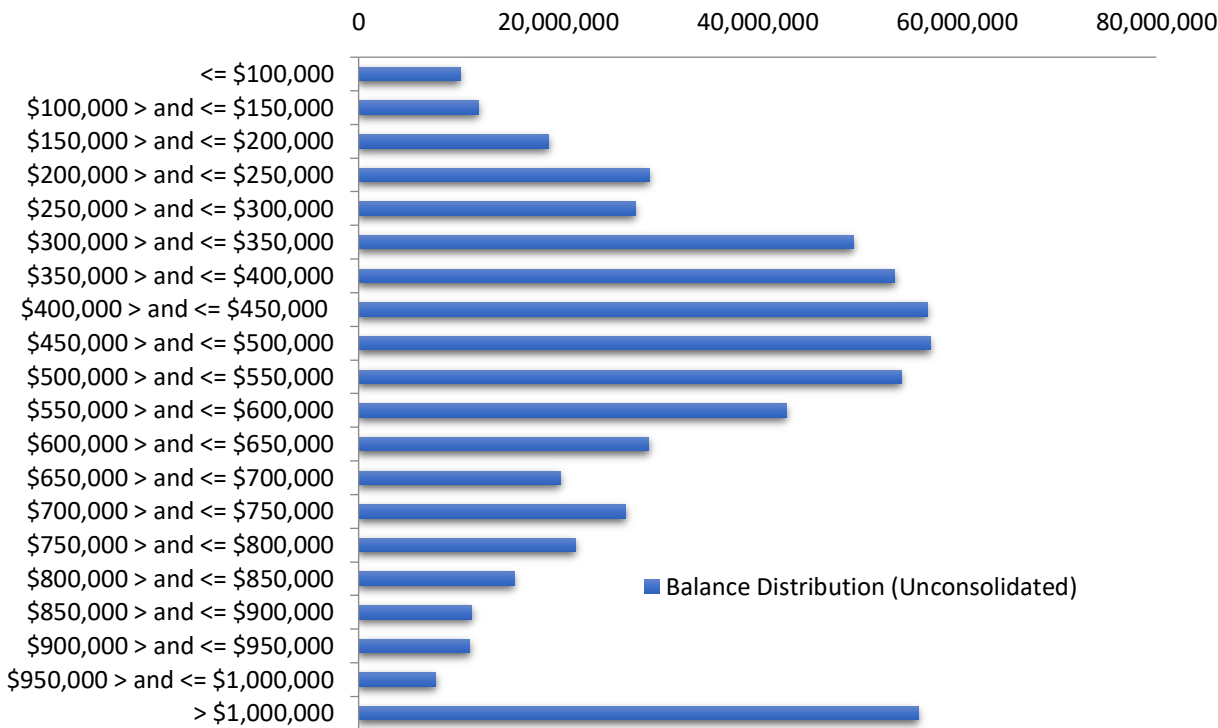
LVR Distribution

Current LTV	Balance	% Balance	Loan Count (Consol.)	% Loan Count
<= 25%	16,832,458	2.75%	134	10.51%
25% > and <= 30%	10,217,499	1.67%	34	2.67%
30% > and <= 35%	12,104,097	1.97%	41	3.22%
35% > and <= 40%	19,198,422	3.13%	45	3.53%
40% > and <= 45%	29,196,477	4.76%	62	4.86%
45% > and <= 50%	38,114,441	6.22%	71	5.57%
50% > and <= 55%	39,320,810	6.41%	78	6.12%
55% > and <= 60%	41,948,022	6.84%	75	5.88%
60% > and <= 65%	52,934,587	8.63%	94	7.37%
65% > and <= 70%	73,396,305	11.97%	113	8.86%
70% > and <= 75%	59,809,971	9.75%	114	8.94%
75% > and <= 80%	140,421,823	22.90%	260	20.39%
80% > and <= 85%	38,564,772	6.29%	74	5.80%
85% > and <= 90%	33,785,539	5.51%	68	5.33%
90% > and <= 95%	7,318,589	1.19%	12	0.94%
95% > and <= 100%	0	0.00%	0	0.00%
100% > and <= 105%	0	0.00%	0	0.00%
> 105%	0	0.00%	0	0.00%
Total	613,163,810	100.00%	1,275	100.00%



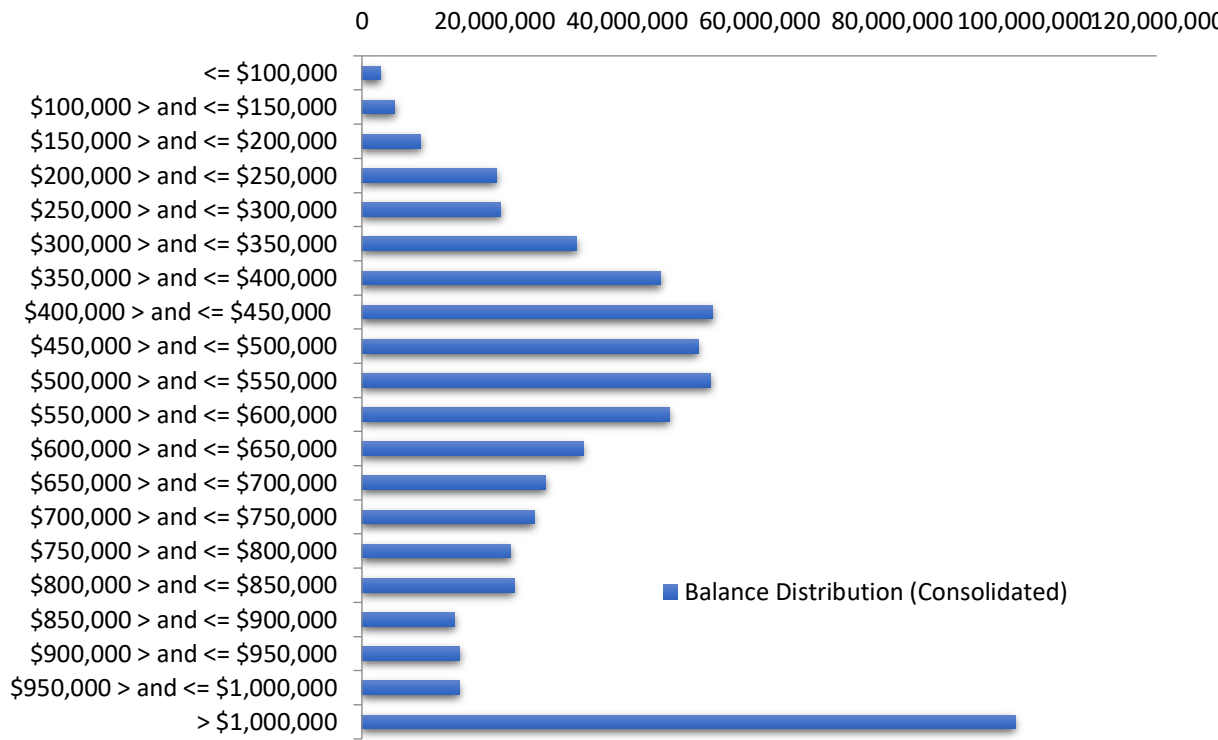
Balance Distribution (Unconsolidated)

Current Balance	Balance	% Balance	Loan Count	% Loan Count
<= \$100,000	10,204,121	1.66%	236	14.45%
\$100,000 > and <= \$150,000	12,053,325	1.97%	94	5.76%
\$150,000 > and <= \$200,000	19,059,929	3.11%	108	6.61%
\$200,000 > and <= \$250,000	29,176,005	4.76%	129	7.90%
\$250,000 > and <= \$300,000	27,787,119	4.53%	101	6.18%
\$300,000 > and <= \$350,000	49,611,066	8.09%	153	9.37%
\$350,000 > and <= \$400,000	53,781,961	8.77%	142	8.70%
\$400,000 > and <= \$450,000	57,005,949	9.30%	134	8.21%
\$450,000 > and <= \$500,000	57,328,682	9.35%	121	7.41%
\$500,000 > and <= \$550,000	54,453,411	8.88%	104	6.37%
\$550,000 > and <= \$600,000	42,866,729	6.99%	75	4.59%
\$600,000 > and <= \$650,000	29,118,417	4.75%	47	2.88%
\$650,000 > and <= \$700,000	20,214,344	3.30%	30	1.84%
\$700,000 > and <= \$750,000	26,763,200	4.36%	37	2.27%
\$750,000 > and <= \$800,000	21,737,483	3.55%	28	1.71%
\$800,000 > and <= \$850,000	15,618,567	2.55%	19	1.16%
\$850,000 > and <= \$900,000	11,360,551	1.85%	13	0.80%
\$900,000 > and <= \$950,000	11,131,319	1.82%	12	0.73%
\$950,000 > and <= \$1,000,000	7,744,871	1.26%	8	0.49%
> \$1,000,000	56,146,763	9.16%	42	2.57%
Total	613,163,810	100.00%	1,633	100.00%



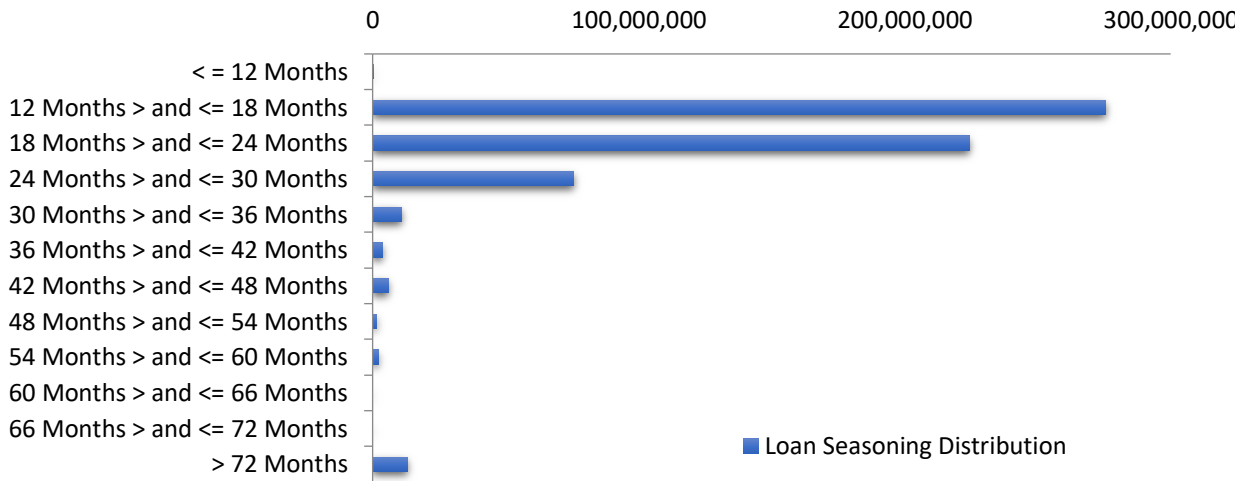
Balance Distribution (Consolidated)

Current Balance	Balance	% Balance	Loan Count (Consol.)	% Loan Count
<= \$100,000	2,790,194	0.46%	82	6.43%
\$100,000 > and <= \$150,000	4,967,683	0.81%	38	2.98%
\$150,000 > and <= \$200,000	8,887,764	1.45%	50	3.92%
\$200,000 > and <= \$250,000	20,375,494	3.32%	90	7.06%
\$250,000 > and <= \$300,000	20,990,592	3.42%	76	5.96%
\$300,000 > and <= \$350,000	32,428,946	5.29%	100	7.84%
\$350,000 > and <= \$400,000	45,075,000	7.35%	119	9.33%
\$400,000 > and <= \$450,000	52,973,068	8.64%	125	9.80%
\$450,000 > and <= \$500,000	50,784,413	8.28%	107	8.39%
\$500,000 > and <= \$550,000	52,639,807	8.58%	100	7.84%
\$550,000 > and <= \$600,000	46,374,551	7.56%	81	6.35%
\$600,000 > and <= \$650,000	33,399,108	5.45%	54	4.24%
\$650,000 > and <= \$700,000	27,782,720	4.53%	41	3.22%
\$700,000 > and <= \$750,000	26,027,424	4.24%	36	2.82%
\$750,000 > and <= \$800,000	22,487,985	3.67%	29	2.27%
\$800,000 > and <= \$850,000	23,033,950	3.76%	28	2.20%
\$850,000 > and <= \$900,000	13,982,236	2.28%	16	1.25%
\$900,000 > and <= \$950,000	14,776,569	2.41%	16	1.25%
\$950,000 > and <= \$1,000,000	14,717,621	2.40%	15	1.18%
> \$1,000,000	98,668,686	16.09%	72	5.65%
Total	613,163,810	100.00%	1,275	100.00%



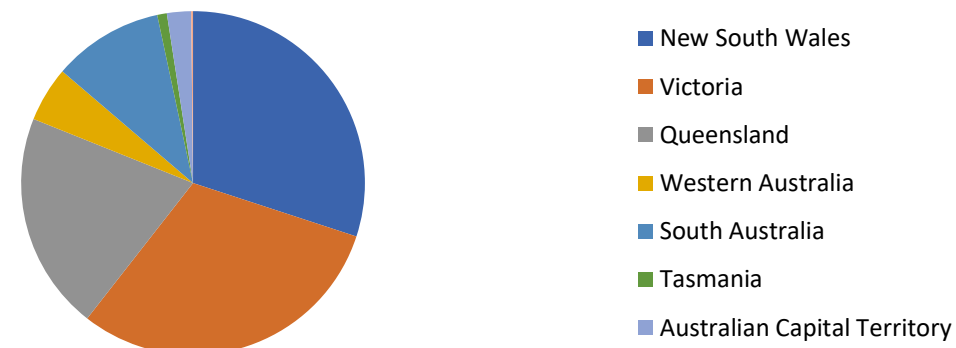
Loan Seasoning Distribution

Seasoning (Months)	Balance	% Balance	Loan Count	% Loan Count
<= 12 Months	257,677	0.04%	2	0.12%
12 Months > and <= 18 Months	275,645,761	44.95%	687	42.07%
18 Months > and <= 24 Months	224,437,039	36.60%	586	35.88%
24 Months > and <= 30 Months	75,508,244	12.31%	209	12.80%
30 Months > and <= 36 Months	10,970,675	1.79%	32	1.96%
36 Months > and <= 42 Months	3,747,981	0.61%	11	0.67%
42 Months > and <= 48 Months	5,871,972	0.96%	22	1.35%
48 Months > and <= 54 Months	1,528,595	0.25%	6	0.37%
54 Months > and <= 60 Months	2,063,973	0.34%	6	0.37%
60 Months > and <= 66 Months	0	0.00%	0	0.00%
66 Months > and <= 72 Months	0	0.00%	0	0.00%
> 72 Months	13,131,892	2.14%	72	4.41%
Total	613,163,810	100.00%	1,633	100.00%



Geographic Distribution

Jurisdiction State	Balance	% Balance	Loan Count (Consol.)	% Loan Count
New South Wales	184,155,503	30.03%	315	24.71%
Victoria	187,174,514	30.53%	382	29.96%
Queensland	125,795,343	20.52%	294	23.06%
Western Australia	31,782,153	5.18%	102	8.00%
South Australia	63,743,629	10.40%	143	11.22%
Tasmania	5,532,101	0.90%	14	1.10%
Australian Capital Territory	13,917,962	2.27%	23	1.80%
Northern Territory	1,062,605	0.17%	2	0.16%
No Data	0	0.00%	0	0.00%
Total	613,163,810	100.00%	1,275	100.00%



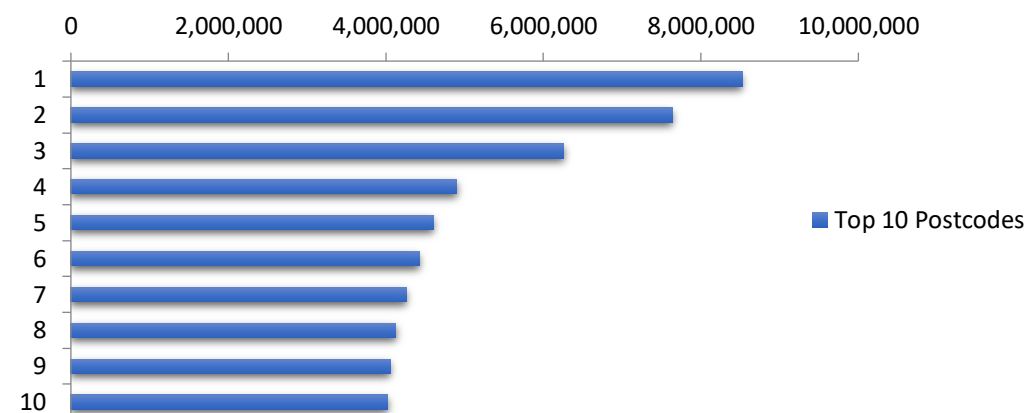
Locality

S&P Category	Balance	% Balance	Loan Count (Consol.)	% Loan Count
Metro	445,300,316	72.62%	888	69.65%
Non Metro	162,294,465	26.47%	372	29.18%
Inner City	5,569,029	0.91%	15	1.18%
No Data	0	0.00%	0	0.00%
Total	613,163,810	100.00%	1,275	100.00%



Top 10 Postcodes

Postcode	Balance	% Balance	Loan Count (Consol.)	% Loan Count
3064	8,527,102	1.39%	18	1.41%
3029	7,638,601	1.25%	16	1.25%
3977	6,260,780	1.02%	15	1.18%
4209	4,901,020	0.80%	7	0.55%
3024	4,607,933	0.75%	7	0.55%
2170	4,423,354	0.72%	7	0.55%
3810	4,261,571	0.70%	9	0.71%
4551	4,126,191	0.67%	8	0.63%
3978	4,053,448	0.66%	8	0.63%
2042	4,022,122	0.66%	2	0.16%
Total	52,822,122	8.61%	97	7.61%



Documentation

Document Type	Balance	% Balance	Loan Count	% Loan Count
Full Doc	613,163,810	100.00%	1,633	100.00%
Low Doc	0	0.00%	0	0.00%
No Doc	0	0.00%	0	0.00%
Total	613,163,810	100.00%	1,633	100.00%



Rate Type

Rate Type	Balance	% Balance	Loan Count	% Loan Count
Variable Rate	613,163,810	100.00%	1,633	100.00%
Fixed Rate	0	0.00%	0	0.00%
Total	613,163,810	100.00%	1,633	100.00%



Repayment Type

Repayment Type	Balance	% Balance	Loan Count	% Loan Count
Principal & Interest	469,100,759	76.50%	1,279	78.32%
Interest Only	144,063,051	23.50%	354	21.68%
Non-Billing	0	0.00%	0	0.00%
Total	613,163,810	100.00%	1,633	100.00%



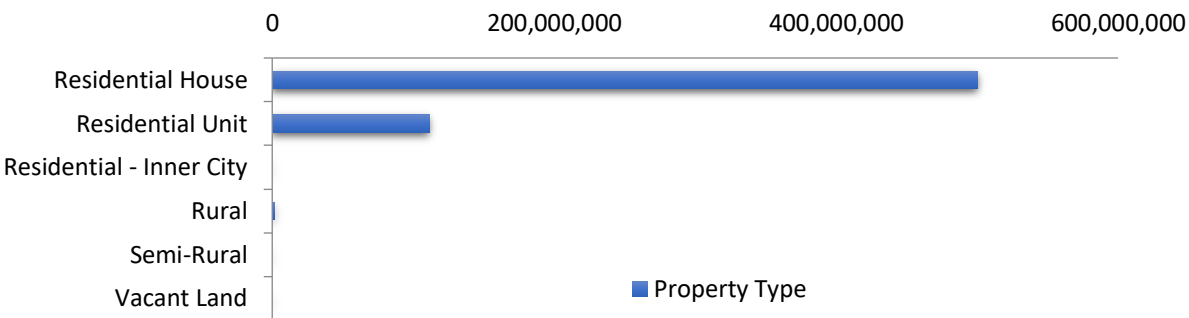
Loan Type

Product Category	Balance	% Balance	Loan Count	% Loan Count
Line of Credit	0	0.00%	0	0.00%
Term Loan	613,163,810	100.00%	1,633	100.00%
Total	613,163,810	100.00%	1,633	100.00%



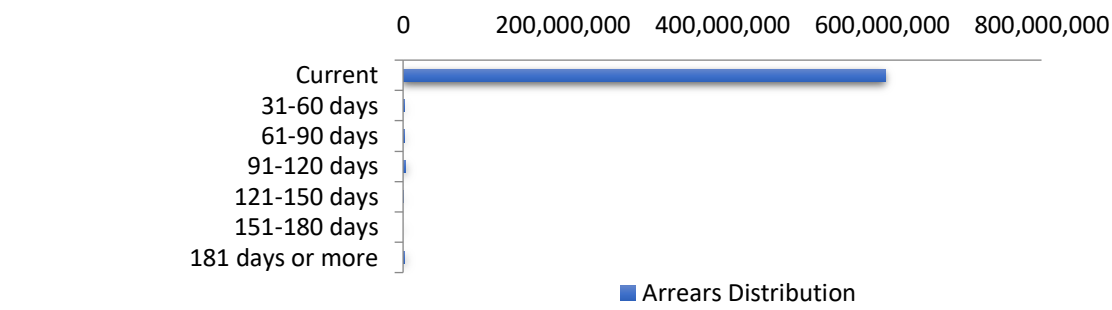
Property Type

Property Type	Balance	% Balance	Loan Count (Consol.)	% Loan Count
Residential House	500,353,971	81.60%	1,017	79.76%
Residential Unit	111,256,797	18.14%	255	20.00%
Residential - Inner City	0	0.00%	0	0.00%
Rural	1,553,042	0.25%	3	0.24%
Semi-Rural	0	0.00%	0	0.00%
Vacant Land	0	0.00%	0	0.00%
No Data	0	0.00%	0	0.00%
Total	613,163,810	100.00%	1,275	100.00%



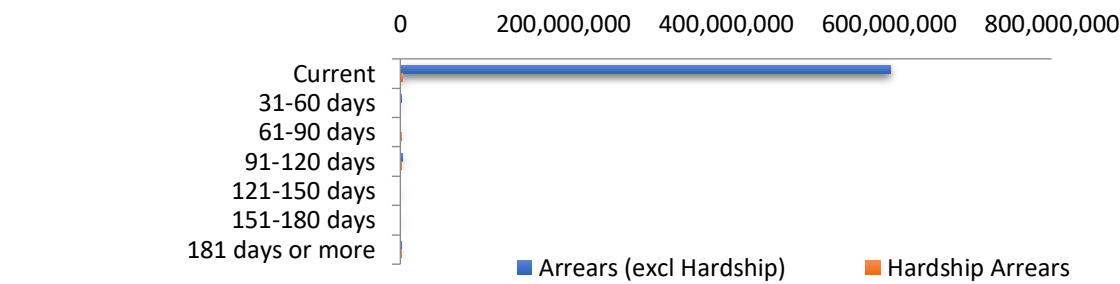
Arrears Distribution

Arrears Band	Balance	% Balance	Loan Count	% Loan Count
Current	604,230,261	98.54%	1,616	98.96%
31-60 days	1,176,462	0.19%	3	0.18%
61-90 days	1,578,214	0.26%	3	0.18%
91-120 days	3,316,167	0.54%	6	0.37%
121-150 days	551,777	0.09%	1	0.06%
151-180 days	0	0.00%	0	0.00%
181 days or more	2,310,929	0.38%	4	0.24%
Total	613,163,810	100.00%	1,633	100.00%



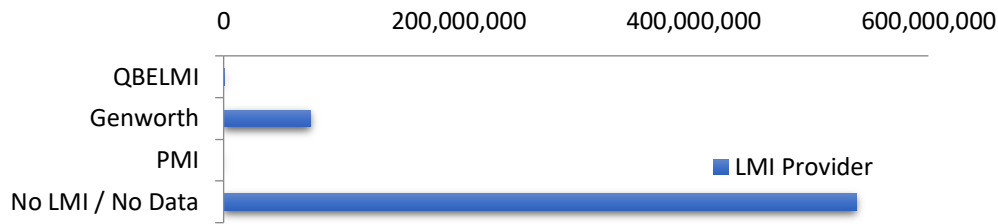
Hardships

Arrears Band	Arrears (excl Hardship)	Loan Count	Hardship Arrears	Loan Count	Total Arrears
Current	601,678,719	1,616	2,551,543	0	604,230,261
31-60 days	1,176,462	3	0	0	1,176,462
61-90 days	764,383	1	813,831	2	1,578,214
91-120 days	2,468,127	5	848,040	1	3,316,167
121-150 days	551,777	1	0	0	551,777
151-180 days	0	0	0	0	-
181 days or more	1,075,814	2	1,235,116	2	2,310,929
Total	607,715,281	1,628	5,448,529	5	613,163,810



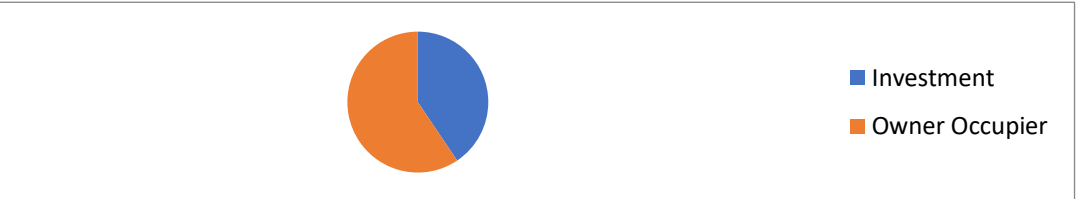
LMI Provider

LMI Provider	Balance	% Balance	Loan Count (Consol.)	% Loan Count
QBELMI	990,451	0.16%	4	0.31%
Genworth	73,605,932	12.00%	175	13.73%
PMI	0	0.00%	0	0.00%
No LMI / No Data	538,567,427	87.83%	1,096	85.96%
Total	613,163,810	100.00%	1,275	100.00%



Property Occupancy

Property Occupancy	Balance	% Balance	Loan Count	% Loan Count
Investment	248,784,069	40.57%	651	39.87%
Owner Occupier	364,379,741	59.43%	982	60.13%
Total	613,163,810	100.00%	1,633	100.00%



Default Statistics

Default Data	Amount	No. of Loans
Defaulted Loans	6,178,873.10	11
Loss on Sale	0.00	0
Claims on LMI	0.00	0
Claims paid by LMI	0.00	0
Claims Denied/Reduced	0.00	0
Loss covered by Excess Spread	0.00	N/A
Accumulated Loss on Sale	0.00	0.00
Accumulated Claims on LMI	0.00	0.00
Accumulated Claims paid by LMI	0.00	0.00
Accumulated Claims Denied/Reduced	0.00	0.00
Accumulated Losses covered by Excess Spread	0.00	N/A