

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme LINK ADMINISTRATION HOLDINGS LIMITED

ACN/ARSN 120 964 098

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a substantial holder on September 04, 2023
The previous notice was given to the company on September 04, 2023
The previous notice was dated August 31, 2023
The holder became aware on September 06, 2023

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of Securities affected	Person's votes affected
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	148.74	111 Ordinary Shares	111
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	1,425.06	1,044 Ordinary Shares	1,044
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	4,479.93	3,282 Ordinary Shares	3,282
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	2,682.68	2,002 Ordinary Shares	2,002
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	1,388.88	1,025 Ordinary Shares	1,025
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	1,760.96	1,302 Ordinary Shares	1,302
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	115.93	87 Ordinary Shares	87
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	283.82	213 Ordinary Shares	213
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	568.98	427 Ordinary Shares	427
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	975.55	716 Ordinary Shares	716
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	7,800.07	6,004 Ordinary Shares	6,004
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	737.00	550 Ordinary Shares	550
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	2,957.66	2,199 Ordinary Shares	2,199
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	672.08	496 Ordinary Shares	496
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	732.78	552 Ordinary Shares	552
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	43.76	32 Ordinary Shares	32
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	1,758.25	1,300 Ordinary Shares	1,300
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	1,242.40	922 Ordinary Shares	922
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	1,005.58	734 Ordinary Shares	734
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	2,357.13	1,730 Ordinary Shares	1,730
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	23.29	17 Ordinary Shares	17
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	278.62	206 Ordinary Shares	206
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	363.15	269 Ordinary Shares	269
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	101.20	74 Ordinary Shares	74
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	564.72	416 Ordinary Shares	416

09/01/2023	Morgan Stanley Australia Securities Limited	Buy	690.24	518 Ordinary Shares	518
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	585.33	436 Ordinary Shares	436
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	3,909.36	2,864 Ordinary Shares	2,864
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	516.26	381 Ordinary Shares	381
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	367.19	273 Ordinary Shares	273
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	774.21	591 Ordinary Shares	591
09/01/2023	Morgan Stanley Australia Securities Limited	Buy	3,494.72	2,608 Ordinary Shares	2,608
09/01/2023	Morgan Stanley Australia Securities Limited	Sell	989.10	785 Ordinary Shares	785
09/01/2023	Morgan Stanley Australia Securities Limited	Sell	3,990.00	3,000 Ordinary Shares	3,000
09/01/2023	Morgan Stanley Australia Securities Limited	Sell	794.01	597 Ordinary Shares	597
09/01/2023	Morgan Stanley Australia Securities Limited	Sell	3,494.72	2,608 Ordinary Shares	2,608
09/01/2023	Morgan Stanley Australia Securities Limited	Sell	356.32	272 Ordinary Shares	272
09/01/2023	Morgan Stanley Australia Securities Limited	Sell	226.56	177 Ordinary Shares	177
09/01/2023	Morgan Stanley Australia Securities Limited	Sell	159.21	122 Ordinary Shares	122
09/01/2023	Morgan Stanley Australia Securities Limited	Sell	341.81	266 Ordinary Shares	266
09/01/2023	Morgan Stanley Australia Securities Limited	Sell	65.28	51 Ordinary Shares	51
09/01/2023	Morgan Stanley Australia Securities Limited	Sell	1,949.10	1,460 Ordinary Shares	1,460
09/01/2023	Morgan Stanley Australia Securities Limited	Sell	134.33	101 Ordinary Shares	101
09/01/2023	Morgan Stanley Australia Securities Limited	Sell	145.79	109 Ordinary Shares	109
09/01/2023	Morgan Stanley Australia Securities Limited	Sell	655.11	502 Ordinary Shares	502
09/01/2023	Morgan Stanley Australia Securities Limited	Sell	19.50	15 Ordinary Shares	15
09/01/2023	Morgan Stanley Australia Securities Limited	Sell	698.10	537 Ordinary Shares	537
09/01/2023	Morgan Stanley Australia Securities Limited	Sell	506.35	391 Ordinary Shares	391
09/01/2023	Morgan Stanley Australia Securities Limited	Sell	882.00	700 Ordinary Shares	700
09/01/2023	Morgan Stanley Australia Securities Limited	Sell	771.38	605 Ordinary Shares	605
09/01/2023	Morgan Stanley Australia Securities Limited	Sell	234.40	181 Ordinary Shares	181
09/01/2023	Morgan Stanley Australia Securities Limited	Sell	1,014.00	780 Ordinary Shares	780
09/01/2023	Morgan Stanley Australia Securities Limited	Sell	1,983.24	1,574 Ordinary Shares	1,574
09/01/2023	Morgan Stanley Australia Securities Limited	Sell	1,581.20	1,180 Ordinary Shares	1,180
09/01/2023	Morgan Stanley & Co. International plc	Collateral Returned	N/A	155,171 Ordinary Shares	155,171
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	149.52	112 Ordinary Shares	112
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	26,728.98	19,947 Ordinary Shares	19,947
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	726.30	539 Ordinary Shares	539
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	738.47	546 Ordinary Shares	546
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	126.04	92 Ordinary Shares	92
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	36,749.50	27,425 Ordinary Shares	27,425
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	788.71	581 Ordinary Shares	581
09/04/2023	Morgan Stanley Australia Securities Limited	Buy	490.46	358 Ordinary Shares	358
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	104.48	79 Ordinary Shares	79
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	35,416.29	25,946 Ordinary Shares	25,946
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	1,653.76	1,216 Ordinary Shares	1,216
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	1,186.46	874 Ordinary Shares	874
09/04/2023	Morgan Stanley Capital Services LLC	Sell	10,480,000.00	8,000,000 Ordinary Shares	8,000,000
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	5,734.08	4,344 Ordinary Shares	4,344
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	5,735.12	4,217 Ordinary Shares	4,217
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	255.68	188 Ordinary Shares	188
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	1,343.93	1,022 Ordinary Shares	1,022
09/04/2023	Morgan Stanley Australia Securities Limited	Buy	864.00	640 Ordinary Shares	640
09/04/2023	Morgan Stanley Australia Securities Limited	Buy	34.38	25 Ordinary Shares	25

09/04/2023	Morgan Stanley Australia Securities Limited	Buy	319.21	233 Ordinary Shares	233
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	2,368.03	1,738 Ordinary Shares	1,738
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	832.14	621 Ordinary Shares	621
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	1,503.90	1,114 Ordinary Shares	1,114
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	2,502.92	1,817 Ordinary Shares	1,817
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	624.08	471 Ordinary Shares	471
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	128.25	95 Ordinary Shares	95
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	1,666.96	1,244 Ordinary Shares	1,244
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	3,347.76	2,503 Ordinary Shares	2,503
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	2,250.58	1,718 Ordinary Shares	1,718
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	1,830.92	1,403 Ordinary Shares	1,403
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	3,197.71	2,441 Ordinary Shares	2,441
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	188.15	142 Ordinary Shares	142
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	216.98	165 Ordinary Shares	165
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	264.33	198 Ordinary Shares	198
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	187.01	137 Ordinary Shares	137
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	32.16	24 Ordinary Shares	24
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	131.04	96 Ordinary Shares	96
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	6,750.00	5,000 Ordinary Shares	5,000
09/04/2023	Morgan Stanley Australia Securities Limited	Buy	4,103.00	2,984 Ordinary Shares	2,984
09/04/2023	Morgan Stanley Australia Securities Limited	Buy	481.25	350 Ordinary Shares	350
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	293.76	216 Ordinary Shares	216
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	766.65	570 Ordinary Shares	570
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	809.07	596 Ordinary Shares	596
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	16,936.08	12,453 Ordinary Shares	12,453
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	847.44	642 Ordinary Shares	642
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	786.83	585 Ordinary Shares	585
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	6,999.33	5,343 Ordinary Shares	5,343
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	1,358.28	1,029 Ordinary Shares	1,029
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	10,686.50	7,975 Ordinary Shares	7,975
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	697.68	513 Ordinary Shares	513
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	30.42	23 Ordinary Shares	23
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	2,257.66	1,657 Ordinary Shares	1,657
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	20.55	15 Ordinary Shares	15
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	830.62	613 Ordinary Shares	613
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	11,265.72	8,376 Ordinary Shares	8,376
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	405.28	298 Ordinary Shares	298
09/04/2023	Morgan Stanley Australia Securities Limited	Buy	715.44	528 Ordinary Shares	528
09/04/2023	Morgan Stanley Australia Securities Limited	Buy	2,341.33	1,709 Ordinary Shares	1,709
09/04/2023	Morgan Stanley Australia Securities Limited	Buy	221.93	165 Ordinary Shares	165
09/04/2023	Morgan Stanley Australia Securities Limited	Buy	344.87	249 Ordinary Shares	249
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	641.57	477 Ordinary Shares	477
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	852.97	633 Ordinary Shares	633
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	406.03	298 Ordinary Shares	298
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	9,443.02	7,181 Ordinary Shares	7,181
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	1,444.53	1,076 Ordinary Shares	1,076
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	2,031.46	1,502 Ordinary Shares	1,502
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	1,633.23	1,242 Ordinary Shares	1,242
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	576.77	421 Ordinary Shares	421
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	946.67	691 Ordinary Shares	691

09/04/2023	Morgan Stanley Australia Securities Limited	Sell	1.37	1 Ordinary Shares	1
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	130.56	96 Ordinary Shares	96
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	184.92	138 Ordinary Shares	138
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	599.64	445 Ordinary Shares	445
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	737.06	538 Ordinary Shares	538
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	261.60	192 Ordinary Shares	192
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	588.26	439 Ordinary Shares	439
09/04/2023	Morgan Stanley Australia Securities Limited	Buy	739.83	542 Ordinary Shares	542
09/04/2023	Morgan Stanley Australia Securities Limited	Buy	442.51	323 Ordinary Shares	323
09/04/2023	Morgan Stanley Australia Securities Limited	Buy	199.80	148 Ordinary Shares	148
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	3,414.60	2,520 Ordinary Shares	2,520
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	161.37	118 Ordinary Shares	118
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	5,633.36	4,127 Ordinary Shares	4,127
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	1,279.87	977 Ordinary Shares	977
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	4,651.76	3,465 Ordinary Shares	3,465
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	14,958.64	10,999 Ordinary Shares	10,999
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	4,572.75	3,350 Ordinary Shares	3,350
09/04/2023	Morgan Stanley Australia Securities Limited	Sell	228.15	169 Ordinary Shares	169
09/04/2023	Morgan Stanley Australia Securities Limited	Buy	672.30	498 Ordinary Shares	498
09/04/2023	Morgan Stanley & Co. International plc	Borrow	N/A	30,098 Ordinary Shares	30,098

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Investment Management Inc.	522 5th Avenue, 6th Floor, New York, 10036, USA.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.
Morgan Stanley Capital Services LLC	1585 Broadway, New York, 10036, USA.

Signature

print name Yoshida Nana

capacity Vice President

sign here



date

September 06, 2023

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units.

Name
Morgan Stanley
├── Morgan Stanley International Holdings Inc.
│ ├── Morgan Stanley International Limited
│ │ ├── Morgan Stanley Investments (UK)
│ │ └── Morgan Stanley & Co. International plc
│ └── Morgan Stanley (Australia) Securities Holdings Pty Limited
│ └── Morgan Stanley Australia Securities Limited
└── Morgan Stanley Capital Management, LLC
├── Eaton Vance Acquisitions LLC
└── Parametric Portfolio Associates LLC
└── Morgan Stanley Investment Management Inc.

Signature

print name Yoshida Nana

capacity Vice President

sign here



date

September 06, 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

Annexure B:

This is Annexure B referred to in the Form 605: Notice of ceasing to be a substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 605.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and INTEGRATED CORE STRATEGIES (ASIA) PTE LTD.
Transfer Date	20230904;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS RESPONSIBLE ENTITY FOR REGAL INVESTMENT FUND
Transfer Date	20230904;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and REGAL FUNDS MANAGEMENT PTY LIMITED AS TRUSTEE FOR REGAL TACTICAL OPPORTUNITIES FUND
Transfer Date	20230904;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No

If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name	Nana Yoshida	capacity	Vice President
sign here		date	September 06, 2023