

Section 1: Issuer information (mandatory)				
Name of issuer	EROAD Limited			
Class of Financial Product	Ordinary Shares			
NZX ticker code	ERD			
ISIN (If unknown, check on NZX website)	NZERDE0001S5			
Name of Registry	Computershare Investor Services Limited			
Type of corporate action (Please mark with an X in the relevant box/es)	Share Purchase Plan/retail offer		Renounceable Rights issue or Accelerated Offer	x
	Capital reconstruction		non-Renounceable Rights issue or Accelerated Offer	
	Call		Bonus issue	
Record date	08/09/2023			
Ex Date (one business day before the Record Date)	07/09/2023			
Currency	NZ\$/AU\$			
Section 2: Rights issue or Accelerated Offer (delete full section if not applicable, or mark rows as N/A if not applicable)*				
If Accelerated Offer, structure	AREO, comprising: (a) a pro-rata accelerated institutional entitlement offer of new ordinary shares ( <i>New Shares</i> ) to eligible institutional shareholders ( <i>Institutional Offer</i> ); and (b) a pro-rata retail entitlement offer of New Shares to eligible retail shareholders ( <i>Retail Offer</i> ).			
Number of Rights to be issued for renounceable/non renounceable rights offer, OR number of entitlements available for security holders if Accelerated Offer	54,922,109 (subject to rounding)			
Maximum number of Financial Products to be issued if offer is fully subscribed	54,922,109 (subject to rounding)			
ISIN of Rights security (if applicable)	N/A			

Oversubscription facility	N			
Entitlement ratio (for example 1 for 3) Please contact NZX ahead of announcing the offer if each Right will be exercisable for more or less than one Financial Product (i.e unless prior arrangement is made, Rights will be exercisable on a one for one basis)	New	1	Existing	2.06
Treatment of fractions	Fractional entitlements will be rounded down to the nearest share			
Subscription price (per Financial Product)	NZ\$0.70 (or the AU\$ price which will be announced on 11 September 2023) per New Share			
Letters of entitlement mailed	12/09/2023 (Retail Offer)			
Offer open	07/09/2023 (Institutional Offer) 12/09/2023 (Retail Offer)			
Offer close	07/09/2023 (Institutional Offer) 21/09/2023 (Retail Offer)			
Quotation date (if Rights will be quoted)	Rights will not be quoted			
Allotment date	Market open on: 18/09/2023 (Institutional Offer) 02/10/2023 (Retail Offer)			
<b>Section 7: Authority for this announcement (mandatory)</b>				
Name of person authorised to make this announcement	Eleanor Koningham			
Contact person for this announcement	Eleanor Koningham			
Contact phone number	021 0276 1650			
Contact email address	Eleanor.Koningham@eroad.com			
Date of release through MAP	07/09/2023			