



ASX Announcement

7 September 2023

Mr Scobie Ward appointed as a Non-Executive Director

Terragen Holdings Limited (ASX:TGH) 7 September 2023 – Australian biological agriculture company Terragen Holdings Limited (**Terragen** or **Company**) is pleased to announce the appointment of Mr Scobie Ward as a non-executive Director of Terragen.

As previously announced on 8 June 2023, following Shareholder approval and the issue of the ordinary shares (**Tranche 2 Placement Shares**) under tranche 2 of the placement (**Placement**), Mr Scobie Ward has now joined the Terragen Board as a Non-Executive Director.

Mr Ward was an early investor in Terragen, holding shares in the Company prior to its IPO in 2019. Since the Company has listed on the ASX, Mr Ward has increased his interest and is now the largest shareholder of Terragen with an interest of approximately 33.3% following the issue of 83,333,340 Tranche 2 Placement Shares on 7 September 2023.

Mr Ward has a strong academic background, graduating cum laude with a BA from Harvard University in 1989 and holding a CFA charter. Mr Ward brings a wealth of experience, having over 30 years of investment management experience focusing on smaller listed companies. Mr Ward was also the co-founder and executive chairman of the investment firm Ward Ferry Management.

Terragen's Chairman, Mike Barry commented:

"It is with great pleasure that Terragen is able to make this announcement. Mr Ward is a long-standing shareholder in Terragen, and this increased involvement in the business demonstrates his belief in the potential for Terragen's technology."

"I look forward to working with Mr Ward and the Board to deliver success for the investors of Terragen Holdings Ltd."

For further information please contact:

Terragen Holdings Limited	Authorisation and Additional Information
Mike Barry Chairman media@terragen.com.au	This announcement was authorised by the Board of Directors of Terragen Holdings Limited
Miles Brennan Managing Director and CEO ceo@terragen.com.au	

About Terragen Holdings Limited

Terragen develops and markets biological products for agricultural applications. Each product uses a unique combination of naturally occurring live microbe strains selected to help boost the productivity, welfare and resilience of farm production animals and to address soil health. Terragen's aim is to increase farm productivity through the use of these products, whilst providing improved environmental sustainability that will be attractive to consumers.

Terragen has two products on the market in Australia and New Zealand – a direct fed microbial supplement for animals known as MYLO® and a soil conditioner known as GREAT LAND PLUS®.

ATTACHMENT
SUMMARY OF THE KEY TERMS OF THE APPOINTMENT LETTER BETWEEN
TERRAGEN HOLDINGS LIMITED AND MR SCOBIE WARD

The key terms of Mr Scobie Ward's appointment are:

- i. **Role:** Non-Executive Director.
- ii. **Remuneration:** Mr Scobie Ward will receive no Director fees for his role as Non-Executive Director.
- iii. **Appointment date:** 7 September 2023.
- iv. **Term:** No fixed term.
- v. **Termination:** Mr Scobie Ward will cease to be a director of the Company in the circumstances set out in the Company's Constitution or if Mr Ward resigns or is removed in accordance with Part 2D.3 of *Corporations Act 2001* (Cth).