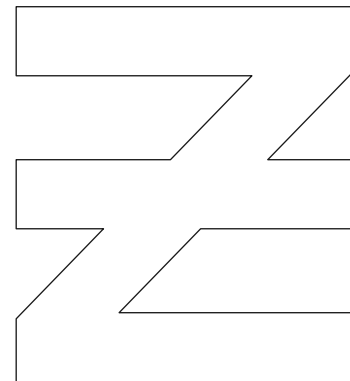


7 September 2023

ASX Market Announcements Platform
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000



Ellerston Asia Growth Fund (Hedge Fund) (ASX: EAFZ) (“the Fund”)

Monthly Units on Issue, Redemptions and OTC Exposure Notification: August 2023

The following information is disclosed pursuant to ASX AQUA Rule 10A.4.2(b), ASX AQUA Rule 10A.4.2(cd), ASX AQUA Rule 10A.4.6(d) and ASX Operating Rules Procedure 10A.4.2.

Units on Issue as at 31 2023

Total Units on Issue	8,010,840
Net Asset Value per Unit	\$6.2848

Redemption Information

Total Number of Units Redeemed	570,000
Total Value of Units Redeemed	\$3,573,831

OTC Exposure

OTC Exposure to NAV	Nil
Fund Assets to NAV	100.00%
Swap Costs	0.00%
Collateral Type	Not applicable

Authorised by:

Ian Kelly, Company Secretary

Contact Us

Level 11, 179 Elizabeth Street,
Sydney, NSW 2000
+612 9021 7701
info@ellerstoncapital.com

Find out more

Should investors have any questions or queries regarding the Fund, please contact our Investor Relations team on **02 9021 7701** or info@ellerstoncapital.com or visit us at ellerstoncapital.com

All holding enquiries should be directed to our register, Automic Group on **1300 101 595** or ellerstonfunds@automicgroup.com.au.

This document has been prepared by Ellerston Capital Limited ABN 34 110 397 674 AFSL 283 000 as responsible entity of the Ellerston Asia Growth Fund (Hedge Fund) (ASX:EAFZ) (ARSN 626 690 686) without taking account the objectives, financial situation or needs of individuals. Before making an investment decision about the Fund persons should read the Fund's Product Disclosure Statement and Target Market Determination which can be obtained from our website www.ellerstoncapital.com or by contacting info@ellerstoncapital.com and obtain advice from an appropriate financial adviser. Units in the Fund are issued by Ellerston Capital Limited ABN 34 110 397 674 AFSL 283 000. This information is current as at the date on the first page.

This material has been prepared based on information believed to be accurate at the time of publication. Assumptions and estimates may have been made which may prove not to be accurate. Ellerston Capital Limited undertakes no responsibility to correct any such inaccuracy. Subsequent changes in circumstances may occur at any time and may impact the accuracy of the information. To the full extent permitted by law, none of Ellerston Capital Limited or any member of the Ellerston Capital Limited group of companies makes any warranty as to the accuracy or completeness of the information in this newsletter and disclaims all liability that may arise due to any information contained in this newsletter being inaccurate, unreliable or incomplete. Past performance is not a reliable indicator of future performance.

