

8 September 2023

ASX ANNOUNCEMENT

UPDATE ON THE LINK FUND SOLUTIONS LTD (LFSL) SCHEME

Link Administration Holdings Limited (ASX: LNK) (**Link Group**) refers to its announcements on 3 August 2023 and 28 August 2023 providing an update on the Link Fund Solutions Limited (LFSL) Scheme¹.

On 28 July 2023 LFSL informed the investors in the LF Woodford Equity Income Fund (now known as the LF Equity Income Fund) (WEIF Investors), that subject to the outcome of discussions with Link Group and the FCA, and the English High Court's availability, LFSL expected to issue a Practice Statement Letter (PSL) in September 2023.

The PSL was sent to WEIF Investors on 7 September 2023. The PSL notifies the WEIF Investors of the formal launch of the Scheme and provides further details about the key terms of the Scheme and the first court hearing in relation to the Scheme, which is due to take place on 10 October 2023. For further details please refer to the Scheme website [here](#).

As per the PSL, if the Court gives LFSL permission to call the Scheme meeting, it is currently anticipated that the meeting will take place on 4 December 2023. Subject to the scheme creditors approving the Scheme, it is currently anticipated that the second courting hearing will take place on 15 December 2023. We expect that the Effective Date will occur very soon after the Second Court Hearing, if the Court approves the Scheme.

Link Group continues to be confident that, even if the Scheme is not approved and the Settlement is terminated, liabilities relating to the WEIF remain within LFSL and Link Group has no obligation to contribute to any of those WEIF related liabilities.

The release of this announcement was authorised by Vivek Bhatia, CEO & Managing Director.

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1. Link Group refers to its announcement dated 20 April 2023, where it confirmed that it had reached a conditional agreement with the Financial Conduct Authority (FCA) to settle its investigation into Link Fund Solutions Limited (LFSL) in respect of LFSL's role as authorised corporate director (ACD) of the LF Woodford Equity Income Fund (now known as the LF Equity Income Fund) (WEIF) (the Settlement). The proposed UK creditors' scheme of arrangement addresses WEIF related redress and claims against LFSL (the Scheme).