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BluGlass appoints new full-time CFO to support growth

Key points

- Experienced finance executive Mr Samuel Samhan appointed Chief Financial Officer on a full-time basis
- Demonstrated experience in scaling high-growth businesses to profitability and building long-term shareholder value

Global semiconductor company, BluGlass Limited (ASX:BLG) has appointed Samuel Samhan as Chief Financial Officer on a full-time basis, effective immediately.

Mr Samhan is a highly credentialled senior executive with more than 20 years financial leadership and commercial operations experience. He was previously the Chief Operating and Financial Officer at Digital Wellness – a global health platform. Other roles include Head of Commercial and Business Transformation at Vitality Works – Sanitarium Workplace Health and Wellness, and Commercial Manager at Evolution Healthcare Group.

He replaces part-time CFO Rob Ambrogio, who resigned from the position to pursue personal projects. To ensure a smooth transition, Mr Ambrogio will remain with the Company until 29 September 2023.

BluGlass CEO, Jim Haden, said: “Sam brings hands-on experience transforming financial and commercial operations to significantly increase profitability. Given our commercialisation progress, we felt the time was right for a full-time CFO, and Sam’s domestic and international expertise in business-model innovation and cost-effective strategies will be invaluable as we continue to scale our laser production capability to meet unmet market needs and grow revenues.

“I’d like to thank Rob for his significant contribution to the Company over the past year, supporting the broader leadership team as we expanded our operations across the US and Australia. We wish Rob all the best in his future endeavours and welcome Sam to our innovative team.”

Commenting on his appointment, Mr Samhan said, “I’m looking forward to joining the talented BluGlass team at an exciting juncture in the Company’s commercialisation journey. In addition to scaling customer orders and revenues, I see further growth opportunities for the business as it continues to expand its product portfolio.”

Mr Samhan holds a Bachelor of Business (Accounting), Master of Business Administration, and is a graduate of the Australian Institute of Company Directors.

This announcement has been approved for release by the BluGlass Board.

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About BluGlass

BluGlass Limited (ASX:BLG) is a leading supplier of GaN laser diode products to the global photonics industry, focused on the industrial, defence, quantum, bio-medical, and scientific markets.

Listed on the ASX, BluGlass is one of just a handful of end-to-end GaN laser manufacturers globally. Its operations in Australia and the US offer cutting-edge, laser diode development and manufacturing, from small-batch custom lasers to medium and high-volume off-the-shelf products.

Its proprietary low temperature, low hydrogen, remote plasma chemical vapour deposition (RPCVD) manufacturing technology and novel device architectures are internationally recognised, and provide the potential to create brighter, better performing lasers to power the devices of tomorrow.

BluGlass' technical innovations are protected by 56 internationally granted patents and 17 trademarks in key semiconductor manufacturing jurisdictions.