



11 September 2023

Tlou Energy Limited
("Tlou" or "the Company")

Lesedi 4 and 6 drilling successfully completed

- **Lateral wells of the Lesedi 4 production pod have been successfully redrilled**
- **Drilling of Lesedi 6 production pod was completed earlier**
- **Dewatering leading to gas production can now commence on Lesedi 4 and Lesedi 6**

Production Wells

The successful redrill of both lateral wells of the Lesedi 4 production pod has been completed. As reported previously, drilling has also been completed at the new Lesedi 6 pod with both lateral wells (Lesedi 6A and Lesedi 6B) successfully intersecting the target vertical well (Lesedi 6P).

The aim of redrilling the Lesedi 4 wells is to provide straighter lateral sections compared to the original wells. The Lesedi 4 pod has flowed gas for a number of years and these straighter laterals are expected to assist with removing water from the reservoir to more efficiently dewater and flow gas.

Following completion of the redrill, both Lesedi 4 and Lesedi 6 pods will be flushed to clear the wells and then have production equipment installed to commence dewatering ahead of gas production.

Transmission Lines and Substations

Construction of the transmission lines to connect the Lesedi power project to the existing power grid is progressing. Overall progress to date is approximately 90%. Key items outstanding include a road crossing and further stringing of the line. Transmission line work is on track to be completed later this year and well in advance of planned first power into the grid.

Separately, work on the substations which are required at either end of the transmission line is also continuing. The contractors are onsite at Lesedi carrying out initial work including site clearing and further updates will be provided in due course.

Some recent short videos from the Lesedi site have also been uploaded online at:

<https://youtube.com/@TlouEnergy?si=o1HwLoXvGF8G7NrD>

By Authority of the Board of Directors

Mr. Anthony Gilby
Managing Director

For further information regarding this announcement please contact:

Tlou Energy Limited	+61 7 3040 9084
Tony Gilby, Managing Director	
Solomon Rowland, General Manager	
Grant Thornton (Nominated Adviser)	+44 (0)20 7383 5100
Harrison Clarke, Colin Aaronson, Ciara Donnelly	
Zeus Capital (UK Broker)	+44 (0)20 3829 5000
Simon Johnson	
Investor Relations	
Ashley Seller (Australia)	+61 418 556 875
FlowComms Ltd – Sasha Sethi (UK)	+44 (0) 7891 677 441

About Tlou

Tlou is developing energy solutions in Sub-Saharan Africa through gas-fired power and ancillary projects. The Company is listed on the ASX (Australia), AIM (UK) and the BSE (Botswana). The Lesedi Gas-to-Power Project (“Lesedi”) is 100% owned and is the Company’s most advanced project. Tlou’s competitive advantages include the ability to drill cost effectively for gas, operational experience and Lesedi’s strategic location in relation to energy customers. All major government approvals have been achieved.

Forward-Looking Statements

This announcement may contain certain forward-looking statements. Actual results may differ materially from those projected or implied in any forward-looking statements. Such forward-looking information involves risks and uncertainties that could significantly affect expected results. No representation is made that any of those statements or forecasts will come to pass or that any forecast results will be achieved. You are cautioned not to place any reliance on such statements or forecasts. Those forward-looking and other statements speak only as at the date of this announcement. Save as required by any applicable law or regulation, Tlou Energy Limited undertakes no obligation to update any forward-looking statements.