

\$500m New Institutional Industrial Mandate

- **\$500m last mile logistics mandate on behalf of US private investment firm**
- **Three-asset seed portfolio worth c.\$76m**
- **Second large-scale industrial institutional capital partnership secured in last 12 months**
- **Total institutional investment increases to \$2.2bn across the Group**

SYDNEY (Monday, 11 September 2023) – Centuria Capital Group (ASX: CNI or “Centuria”) has secured a new \$500million institutional investment mandate on behalf of a significant US private investment firm. The mandate, known as *Last Mile Logistics Partnership (LMLP)*, will focus on acquiring assets within supply-constrained infill industrial markets across Australia.

LMLP is seeded with a \$76million three-asset portfolio, with the properties located within key urban Melbourne industrial precincts. All assets were transacted off-market and settled on 8 September 2023.

Jason Huljich, Centuria’s Joint CEO, said, “Centuria has significant experience in securing high-quality industrial real estate across Australia, which is increasingly recognised by domestic and offshore institutional capital. Centuria’s institutional capital investments now total \$2.2billion across the logistics, healthcare, daily needs retail and office property sectors. The new LMLP mandate adds to Centuria’s deep distribution network as we continue to secure further capital sources across the Group.”

Australia’s industrial vacancy rate of less than one per cent¹ is one of the lowest on a global scale and these supply constraints are driving exceptional rental growth, particularly within tightly held last-mile urban infill markets. Centuria’s \$6billion industrial platform consists of c.160 properties across Australia and New Zealand², which are highly concentrated in infill logistics markets.

LMLP is the second industrial institutional capital partnership secured by Centuria in the last 12 months.

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For more information or to arrange an interview, please contact:

Jason Huljich
Joint CEO

Centuria Capital Limited

T: 02 8923 8923

E: jason.huljich@centuria.com.au

Tim Mitchell

Group Head of Investor Relations

Centuria Capital Limited

T: 02 8923 8923

E: tim.mitchell@centuria.com.au

Alexandra Koolman

Group Communications Manager

Centuria Capital Limited

T: 02 8923 8923

E: alexandra.koolman@centuria.com.au

Authorised for release by Anna Kovarik, Company Secretary.

About Centuria Capital Group

Centuria Capital Group (CNI) is an ASX-listed specialist investment manager with \$21 billion of assets under management (as at 30 June 2023). We offer a range of investment opportunities including listed and unlisted real estate funds as well as tax-effective investment bonds. Our drive, allied with our in-depth knowledge of these sectors and intimate understanding of our clients, allows us to transform opportunities into rewarding investments.

www.centuria.com.au

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Centuria Capital Group (CNI) ASX Announcement

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¹ Source: Colliers Research – Q4 2022

² As at 30 June 2023