

# ASX / MEDIA ANNOUNCEMENT



## Management Changes & Resignation of David Casey, Managing Director

12 September 2023

Galilee Energy Limited (ASX:GLL) (“Galilee” or “the Company”) advises that Mr David Casey, the Managing Director of the Company, has resigned and will step down from the role before the end of 2023. David has given 3 months notice to enable the closing out of the various initiatives that Galilee is pursuing and so that appropriate long-term planning can be put in place. Mr Casey retires from the Company to focus on other business opportunities which are anticipated to require an increased time commitment, and the Board wishes David and his family the best for the future.

“After nearly 21 months with Galilee, I am proud of the contribution I have made to the growth and development of the Glenaras Gas Project. I want to take this opportunity to thank the Board, management and employees of Galilee as well as Galilee shareholders for their support during my time as Managing Director,” said Mr Casey.

The Board would like to take this opportunity to acknowledge David’s service to the Company over the last 21 months and his valuable contribution towards the development of the Glenaras Gas Project.

In the interim, the Board has appointed the chairman Ray Shorrocks to Executive Chairman<sup>1</sup>.

Mr Milton Cooper, as CFO, continues to lead the engagement with government, R & D initiatives as well as commercial partnership opportunities.

Furthermore, Mr Jason Whitcombe will be crucial in his continued role as COO of Galilee. Mr David Woodley continues in his current role as Chief Technology Officer and will continue the formative work to date and remain in charge of all technical aspects of the current operations. Mr Jamie Doyle will also continue as Chief Geologist.

Galilee Executive Chairman, Mr Ray Shorrocks, said that “David has left a significant impact on the advancement of the Glenaras Gas Project and put the Company on a pathway for a stronger future.”

The executive team with their individual areas of excellence and focus will continue the pathway forward as previously formulated.

The Board is in the process of making arrangements with David to ensure an orderly handover.

***This announcement was released with the authority of the Board.***

<sup>1</sup> There will be no change to the Director fees or remuneration paid to Mr Shorrocks as part of this interim appointment (ASX Listing Rule 3.16.4).

Building an integrated & diversified sustainable energy company



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## **About Galilee**

Galilee Energy is well advanced on a pathway to becoming an integrated and diversified sustainable energy company and a key supplier of natural gas to the east coast market of Australia. The company is the 100% owner of one of the largest uncontracted natural gas resources on the east coast of Australia at a time of acute gas shortages. The Glenaras Gas Project, located within Queensland's Galilee Basin, is on the cusp of commercialization. The location and environmental credentials of the project, including low CO<sub>2</sub> natural gas and freshwater production to facilitate agricultural activities for CO<sub>2</sub> sequestration, uniquely positions Galilee as a future material supplier of sustainable energy.