

15 September 2023

## Completion of Security Purchase Plan

**FINEOS Corporation Holdings PLC (ASX:FCL)**, a leading provider of core systems for life, accident and health insurance (LA&H) carriers globally, is pleased to announce the results of its security purchase plan offer (**SPP** or **SPP Offer**), as announced to the ASX on Tuesday, 15 August 2023. The SPP raised \$216,500 and complemented the Company's recent fully-underwritten placement to institutional investors which raised approximately A\$35 million and completed on 16 August 2023. This is in addition to a A\$5 million conditional placement to Michael Kelly, Founder, Director and CEO of FINEOS, subject to FINEOS securityholder approval being obtained at the Company's AGM in December 2023 (together, the **Placement**).

FINEOS will issue 96,212 new CHESS depositary interests over fully paid ordinary shares (**CDIs**), which will rank equally with existing FINEOS CDIs from their date of issue, under the SPP Offer. The new CDIs will be issued at \$2.25 per CDI, in line with the issue price of CDIs under the Placement.

The proceeds of the SPP and Placement will primarily be used to provide general working capital, strengthen FINEOS' balance sheet position and maintain flexibility for timing of cash flows.

Issue of the new CDIs will occur on Tuesday, 19 September 2023 and the new CDIs are expected to commence trading on Wednesday, 20 September 2023. Holding statements will be dispatched to successful applicants on Wednesday, 20 September 2023. Refunds in the form of a direct credit deposit or cheque for unsuccessful applications will be made from Wednesday, 20 September 2023.

This notice has been authorised for provision to the ASX by the Company's CEO and CFO.

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### About FINEOS

FINEOS (ASX:FCL) is a leading provider of core systems for life, accident and health insurance carriers globally with 7 of the 10 largest employee benefits insurers in the U.S. as well as a 70% market share of group insurance in Australia. With employees and offices throughout the world, FINEOS continues to work with innovative, progressive insurers in North America, EMEA, and Asia Pacific.

For more information, visit [www.FINEOS.com](http://www.FINEOS.com)



### **Important Notice – Forward-Looking Statements**

This announcement contains certain forward-looking statements, which may include indications of, and guidance on, future earnings and financial position and performance. Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies and other factors, many of which are beyond the control of FINEOS. Actual results, performance or achievements may differ materially from those expressed or implied in those statements and any projections and assumptions on which these statements are based. No guarantee, representation or warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, returns, statements or tax treatment in relation to future matters contained in this announcement. The forward-looking statements are based only on information available to FINEOS as at the date of this announcement. Except as required by applicable laws or regulations, FINEOS does not undertake any obligation to provide any additional or updated information or revise the forward-looking statements or other statements in this announcement, whether as a result of a change in expectations or assumptions, new information, future events, results or circumstances.

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