

ASX ANNOUNCEMENT



18 September 2023

Extension of Voluntary Suspension

Copper producer **Austral Resources Australia Ltd** (ASX:ARI) (“**Austral**” or “**ARI**” or the “**Company**”) advises that its securities are expected to remain in voluntary suspension until Friday 29 September 2023 to enable the Company to complete the previously announced financing. The financing involves restructure of its current financial position and the Company is undertaking negotiations to set in place the most effective structure and position. Austral intends to remain in voluntary suspension as the commencement of trading in its securities is likely to be materially prejudicial to its ability to complete the multiple negotiations and is critical to its continued financial viability.

The Company advises that:

- (a) the voluntary suspension is pending the release of an announcement in relation to corporate financing as advised in its trading halt request on 1 September 2023 and subsequent voluntary suspensions on 5 September 2023 and 11 September 2023; to allow more time to complete the process;
- (b) securities will remain in voluntary suspension until the announcement to the market of the completion of the restructure; and
- (c) the Company is not aware of any reasons why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

This announcement has been authorised by the board of the Company for market release.

FURTHER INFORMATION, PLEASE CONTACT:

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