

## Coal Resources and Reserves



### NEW HOPE CORPORATION LIMITED

ABN 38 010 653 844

New Hope Group are pleased to announce the 2023 update of Coal Resources and Reserves, in accordance with the JORC Code 2012.

Key updates from the previous reporting period are:

- The Bengalla Resource and Reserves estimate utilises updated geological model data, along with the current extents of mining. An updated pit design has also been incorporated within the Reserves, developed from updated geotechnical considerations.
- The New Acland Resource and Reserves volumes (tonnes) remain unchanged from 2022 estimates, as there has been no mining undertaken over the period.
- All remaining Resource and Reserves estimates remain unchanged from 2022.

Coal Resources and Reserves are stated as at 31<sup>st</sup> May 2023. Production information for the 2023 financial year is available in the 2023 September Annual Report.

## Coal Resources

COAL RESOURCES as at 31<sup>st</sup> May 2023 (MILLION TONNES)  
(COAL RESOURCES ARE INCLUSIVE OF THE RESERVES REPORTED BELOW)

DEPOSIT	STATUS	INFERRED	INDICATED	MEASURED	2023 TOTAL	2022 TOTAL
New Acland	Mine	16	193	285	494	494
Bengalla <sup>1</sup>	Mine	23	166	161	350	361
Elimatta	Exploration	43	86	110	239	239
Collingwood	Exploration	94	139	43	276	276
Taroom	Exploration	122	338	-	460	460
Woori	Exploration	42	67	-	109	109
<b>Total</b>		<b>340</b>	<b>989</b>	<b>599</b>	<b>1,928</b>	<b>1,939</b>

## Notes on Resources

1 Figures shown are 100% of total Resources. New Hope Group share is 80%. The Resource number includes 76 Mt of Underground Resource.

## JORC Declaration – Coal Resources

The estimates of Coal Resources reported herein, have been prepared in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves – The JORC Code (2012). The updated resources for Bengalla are based on an updated geological model along with the current extents of mining. New Acland, Elimatta, Collingwood, Taroom and Woori have been re-quoted from the 2022 New Hope Group annual report.

The resource estimates are based on information compiled by Ms Carrie Schuler, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Ms Schuler is a full-time employee of the company and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ms Schuler consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.

## Coal Reserves

COAL RESERVES as at 31 <sup>st</sup> May 2023 (MILLION TONNES)								
DEPOSIT	STATUS	RECOVERABLE RESERVES				MARKETABLE RESERVES		
		PROBABLE	PROVED	TOTAL 2023	TOTAL 2022	PROBABLE	PROVED	TOTAL 2023
New Acland <sup>1</sup>	Mine	121	245	366	366	66	134	200
Elimatta	Exploration	26	86	112	112	16	56	72
Bengalla <sup>2</sup>	Mine	45	121	167	183	34	95	129
Taroom	Exploration	207		207	207	130		130
<b>Total<sup>4</sup></b>		<b>399</b>	<b>452</b>	<b>852</b>	<b>868</b>	<b>246</b>	<b>285</b>	<b>531</b>

## Notes on Reserves

- 1 260Mt of Recoverable Reserves require additional approvals beyond Acland Stage 3.
- 2 Figures shown are 100% of total Reserves. New Hope Group share is 80%.

## JORC Declaration – Coal Reserves

The information in this Coal Reserves Statement is based on information compiled by Mr Brett Domrow, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Brett Domrow is a full-time employee of the company and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Brett Domrow consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

(ENDS)

### For more information please contact:

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This ASX announcement was approved and authorised by the Board.