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Australian Bond Exchange and

Boston Global Group

announce the launch of the

Australian Credit Opportunities Fund

20 September 2023

Australian Bond Exchange Holdings Limited and the Boston Global Group have created the **Australian Credit Opportunities Fund**.

The Fund is a new wholesale, unregistered, and open-ended pooled investment unit trust formed to provide wholesale and sophisticated investors with exposure to fixed-income securities and credit opportunities.

The Investment Manager will acquire fixed-income securities including corporate bonds, inflation-linked securities, mortgage-backed securities, and other money market (non-government) instruments as it seeks to deliver a benchmark performance hurdle rate of RBA +3.5%.

The Fund intends to directly acquire fixed-income securities from Australian issuers and provide indirect exposure to fixed-income securities from non-Australian issuers.

Foreign exchange exposure will be managed using deferred purchase agreements (DPAs) and/or Credit Instruments issued by financial institutions that pay Australian dollar-denominated returns equivalent to those that would have been payable had the specified debt securities been

directly acquired. These instruments fix the foreign exchange rate at the date of acquisition by the Fund, eliminating exposure to currency fluctuations.

As the Fund grows, the Investment Manager will seek to create a diversified investment portfolio that provides exposure to multiple fixed-income products, issuers, jurisdictions, and maturities.

Commencement

The Investment Manager will commence acquiring fixed-income products once the fund raises its first AUD \$5 million, with an initial focus on:

- Bonds related to ASX-listed financial institutions;
- DPAs related to foreign-denominated rated securities; and
- Corporate Bonds.

About the Trustee

BG Funds Management Pty Limited AFSL 502497 is the funds management entity for the Boston Global Group of companies. Leigh Higgins is the Chairman of BG Funds Management.

Since Bill Moss AO retired as the Group Head Banking and Real Estate at Macquarie Group Limited in 2006, he has primarily focused his efforts on the development of the FSHD Global Research Foundation and Boston Global, the latter of which he is the Chairman. Together with Corey Cooney, Boston Global's Group Managing Director, the Boston Global Group combines its investment banking experience and family office investment funds with a network of global partners that provides investment opportunities that deliver long-term value and superior results for its clients, partners, and investors. Its mandate is to create and provide innovative financial and structured investment opportunities.

As trustee, BG Funds Management is ultimately responsible for the management of the Fund.

About the Investment Manager

ABE Investment Management Pty Limited ACN 670 007 762 specialises in providing innovative debt security products for its clients. ABE Investment Management is a subsidiary of Australian Bond Exchange Holdings Limited (ASX ticker: ABE) which is a specialist in bond investment and origination and provides a full suite of services including bond trading, settlement, and custodial services across a comprehensive range of asset classes.

Authorised by

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Company Secretary

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About Australian Bond Exchange Holdings

Australian Bond Exchange Holdings (ASX: ABE) is an Australian financial services company that uses its proprietary technology to provide Australian Investors with direct access to the best of the fixed income asset class in Australia and internationally.

ABE's access and proprietary technology allows "access for all" in a transparent and efficient way. Transparent trading allows investors, brokers and advisers to deliver highly demanded fixed income asset class product to end clients.

This is coupled with an advanced AI driven Product Governance model, which allows greater investor protections, providing a new over the counter venue for private investors, financial advisers, and investment professionals to access the global financial markets.

ABE is eliminating barriers to entry to the bond market, providing access, efficiency, lower cost and transparency.