

ASX ANNOUNCEMENT**FOR IMMEDIATE RELEASE TO THE MARKET****Li-S Energy Limited – ASX Code: LIS****Wednesday 20 September 2023****Release of shares from escrow and entry into voluntary escrow**

Li-S Energy Limited (ASX: LIS) (“LIS” or “the Company”) advises in accordance with ASX Listing Rule 3.10A that the following securities are to be released from mandatory escrow on 28 September 2023 following a 24-month escrow period:

- 474,286,043 fully paid ordinary shares
- 2,160,000 service rights with a nil exercise price, expiring on or before 1 May 2036.

The fully paid ordinary shares were originally issued to promoters, transferees of promoters, and related parties of the Company. The service rights were issued to Directors of the Company in May 2021, in lieu of director fees.

Separately, the Company wishes to advise that it has entered into the following voluntary escrow arrangements with certain holders of the above fully paid ordinary shares:

- 66,799,999 shares, subject to voluntary escrow until 28 September 2024
- 41,666,667 shares, subject to voluntary escrow until 28 September 2025.

This announcement has been authorised by the Board.

For further information contact:

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