

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>APA Group (consisting of APA Infrastructure Trust (ARSN 091 678 778) and APA Investment Trust (ARSN 115 585 441))</b>
<b>ABN</b>	See above

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Adam Watson
<b>Date of last notice</b>	8 September 2023

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	-
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	-
<b>Date of change</b>	-
<b>No. of securities held prior to change</b>	-
<b>Class</b>	-
<b>Number acquired</b>	-
<b>Number disposed</b>	-
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	-
<b>No. of securities held after change</b>	-

---

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	-
---	---

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Offer for Mr Watson to participate in APA Group's Short Term Incentive Plan for FY24 under the APA Group Equity Incentive Plan.
<b>Nature of interest</b>	Grant of a contractual entitlement for Mr Watson to receive a Short Term Incentive award of cash and/or fully paid Ordinary Stapled Securities in the APA Group subject to the satisfaction of certain performance hurdles assessed at the conclusion of FY24.
<b>Name of registered holder (if issued securities)</b>	-
<b>Date of change</b>	15 September 2023
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	-
<b>Interest acquired</b>	Contractual entitlement to receive a FY24 Short Term Incentive award of cash and/or fully paid Ordinary Stapled Securities in the APA Group, with a target value of \$960,000 and a maximum value of \$1,440,000 subject to the satisfaction of certain performance hurdles assessed at the conclusion of FY24.
<b>Interest disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Nil. Contractual entitlement was provided to Mr Watson for nil consideration under APA Group's Short Term Incentive arrangements as part of Mr Watson's remuneration.
<b>Interest after change</b>	Contractual entitlement for Mr Watson to receive a Short Term Incentive award under the APA Group Equity Incentive Plan terms set out above.

### Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No.
--	-----

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

---

+ See chapter 19 for defined terms.