



Announcement Summary

Entity name

SHRIRO HOLDINGS LIMITED

Applicable security for the return of capital

SHM - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

22/9/2023

Return of Capital amount per security

AUD 0.18500000

Trading in the re-organised +securities on an "ex return of capital" basis commences

19/12/2023

Record Date

20/12/2023

Payment Date

29/12/2023

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

SHRIRO HOLDINGS LIMITED

1.2 Registered Number Type

ACN

Registration Number

605279329

1.3 ASX issuer code

SHM

1.4 The announcement is New announcement**1.5 Date of this announcement**

22/9/2023

1.6 ASX +Security Code

SHM

ASX +Security Description

ORDINARY FULLY PAID

Part 2 - Cash return of capital approval requirements and dates

2.1 Are any of the below approvals required for the cash return of capital before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the cash return of capital.

 Yes**2.1a Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	26/10/2023	<input checked="" type="checkbox"/> Actual	

**Comments**

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
Other (please specify in comment section)	14/12/2023	<input checked="" type="checkbox"/> Estimated	

Comments

The capital reduction is conditional on the receipt of a favourable draft class ruling from the Australian Taxation Office.

2.2 Is the cash return of capital a selective reduction of capital No

Part 3 - Cash return of capital timetable and details

3.1 +Record date

20/12/2023

3.1a Effective date of the cash return of capital

15/12/2023

3.2 Does the +entity have quoted options on issue? No**3.2a Last day for trading in "cum return of capital" +securities. If the entity has quoted options, last day for trading in pre-return of capital quoted options****3.3 Trading in the re-organised +securities on an "ex return of capital" basis commences. If the entity has quoted options and ASX agrees, trading in the quoted options commences on a +deferred settlement basis.**

19/12/2023

3.4 +Record Date

20/12/2023

3.4a If the entity has quoted options, first day for the +entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold.**3.5 Payment date for cash return of capital. If applicable and the +entity has quoted options, +deferred settlement market in options ends. Last day for entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold and to notify ASX that this has occurred.**

29/12/2023

3.5a If the +entity has quoted options, trading in the options starts on a normal T+2 basis



3.5b If the +entity has quoted options, first settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

3.6 Currency in which the cash return of capital is made ("primary currency")

AUD - Australian Dollar

3.7 Cash return of capital amount per +security

AUD 0.18500000

Part 4 - Changes to option pricing as a result of the cash return of capital

4.1 Will the cash return of capital affect the exercise price of any +entity-issued options?

No

Part 5 - Further information

5.1 Has the +entity applied for an ATO class ruling relating to this cash return of capital?

Yes

5.1a Please provide further information on the ATO ruling

The capital reduction is subject to the receipt of a favourable draft Class Ruling. A Class Ruling request will be submitted by the Company to the Australian Taxation Office requesting confirmation of the Australian income tax implications for shareholders who hold their shares on capital account for tax purposes. The Class Ruling will seek to confirm that:

- no part of the proposed capital reduction will be treated as an unfranked dividend for income tax purposes; and
- instead, the cost base for each share will be reduced by the amount of the proposed capital reduction for the purposes of calculating any capital gain or loss on the ultimate disposal of that share. An immediate capital gain will arise for shareholders where the cost base of a share is less than the amount of the proposed capital reduction.

5.2 Source of funds for cash return of capital

The funds for the capital reduction are sourced from the:

- exit of the kitchen appliances division in Australia;
- sale of the Blanco distribution; and
- sale of Omega business

5.3 Further information relating to this cash return of capital

5.4 Additional information for inclusion in the Announcement Summary