

25 September 2023

ASX Announcements

**SIV Capital Limited**

**AGM 25 September 2023 - Chairman's Address to Shareholders**

In accordance with Listing Rule 3.13, we attach the Chairman's Address to be presented to shareholders at the SIV Capital Limited Annual General Meeting to be held at 9am (QLD time) at 13 Kurilpa Street, West End, Qld.

This announcement has been authorised for release by the SIV Capital Board of Directors.

Don Mackenzie  
Company Secretary

25 September 2023

## CHAIRMAN'S ADDRESS TO SHAREHOLDERS

### Introduction

I refer shareholders to the Chairman's Report contained in the annual report for the year ended 30 June 2023 and request that shareholders take that as read, and note that it was current as at 16 August 2023, but way of update, I am pleased to advise:

### Corporate activities

The Directors have been very active examining a number of options that haven't yet got to the stage of approval by the Board. The continuing ownership requirements for utilisation of tax losses, and having the right profitability history and growth forecast to ensure the franking credits can be utilised to the best outcome for all shareholders, narrows the range of opportunities.

We have a number of ventures currently under examination.

### Legacy issues

The Company continues its rightful recovery pursuits in this area supported with the engagement of appropriate legal advisors. The recovery action is only pursued where there is a reasonable expectation a cash positive position will result.

### Operations

For the first two months of the FY24 year there was a negative cash flow amounting to \$29,000 from its current operating activities (comprising rental asset income, bad debts recovered and interest after incurring administrative and corporate outgoings appropriate to the Company's scaled down operations).

### Cash on hand

As at this date, the Company has funds / interest bearing deposits on hand totalling \$7.728m.

END