



Announcement Summary

Entity name
SKY METALS LIMITED

Date of this announcement
Monday September 25, 2023

The +securities the subject of this notification are:
☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 22-SEPT-2025 EX \$0.064	781,862	22/09/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SKY METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

098952035

1.3 ASX issuer code

SKY

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

25/9/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Options issued as consideration for the acquisition of the Iron Duke Project, as announced 25-9-2023

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency**Exercise price****Expiry date****Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option****Description****Any other information the entity wishes to provide about the +securities the subject of this notification**



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Consideration for the exercise of the option to acquire the Iron Duke Project, as announced 25-9-2023

Issue details

Number of +securities

781,862

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Consideration for the exercise of the option to acquire the Iron Duke Project, as announced 25-9-2023

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

Iron Duke Project, EL6064

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SKY : ORDINARY FULLY PAID	454,556,796

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SKYAN : PERFORMANCE RIGHTS EXPIRING 17-DEC-2024	6,000,000
SKYAO : PERFORMANCE RIGHTS EXPIRING 12-JAN-2026	8,250,000
SKYAP : OPTION EXPIRING 09-DEC-2024 EX \$0.0675	6,000,000
SKYAM : OPTION EXPIRING 31-JAN-2024 EX \$0.25	2,000,000
New class - code to be confirmed : OPTION EXPIRING 22-SEPT-2025 EX \$0.064	781,862



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

781,862

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No