



Oliver's Real Food Ltd
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25 September 2023
ASX Announcement

Oliver's Real Food Limited (ASX: OLI) Pheasants Nest Update

Pheasants Nest update

The Company advises that the leases for our two new stores at Pheasant Nest have been signed, paving the way for a most exciting expansion for Oliver's.

Based on our assessment of traffic flows compared to our Wyong stores and taking into consideration the on-site competitive environment, we forecast these two stores will generate combined annualised revenue of approximately \$5.5m and add around \$1m to EBIT.

The fit-out will commence early October and assuming no unforeseen delays we anticipate both stores will commence trading in early December 2023.

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The Board of Directors has authorised this ASX release.

For further information, please contact:

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