



# Market Announcement

26 September 2023

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## EROAD Limited (ASX: ERD) – Trading Halt

### Description

The securities of EROAD Limited ('ERD') will be placed in trading halt at the request of ERD, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 28 September 2023 or when the announcement is released to the market.

### Issued by

**Ramona Seeto**

Adviser, Listings Compliance



# EROAD

25 September 2023

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## REQUEST FOR TRADING HALT: EROAD LIMITED (NZX: ERD, ASX: ERD)

We request that a trading halt be placed on EROAD Limited's (*EROAD*) ordinary shares (ISIN: NZERDE0001S5) under NZX Listing Rule 9.9.1(a) and ASX Listing Rule 17.1.1 and set out below the details of the request as per the rules of each of NZX and ASX.

We would like the trading halt to commence from the opening of trading on Tuesday 26 September 2023 and be lifted at the opening of trading on Wednesday 27 September 2023 or on any earlier announcement regarding the outcome of the capital raising discussed below.

### Reasons for trading halt

EROAD announced a placement and pro rata accelerated renounceable entitlement offer (the *Entitlement Offer*) on 7 September 2023. The placement and institutional component of the Entitlement Offer are now complete, with the results of the Institutional Offer and Institutional Placement having been released to the NZX and ASX on 11 September 2023. The retail component of the Entitlement Offer (the *Retail Offer*) opened to eligible retail shareholders on Tuesday 12 September 2023 and closed on Thursday 21 September 2023. EROAD now proposes to conduct the bookbuild in relation to the Retail Offer (the *Retail Bookbuild*) on Tuesday 26 September 2023.

EROAD considers that a trading halt is desirable to enable the Joint Lead Managers and EROAD to conduct the Retail Bookbuild and to determine the allocation of shares to participants in the same. EROAD considers that, but for the trading halt, the Retail Bookbuild process would impact a fair, orderly or transparent market as information about the Retail Bookbuild, or take up by participants, may be known by some market participants and not others, so the market would not be trading on a fully informed basis.

As soon as the Retail Bookbuild and the allocation of shares is completed, EROAD will be in a position to release details of the results of the Retail Bookbuild to the market. EROAD believes that such information will be price sensitive.

### How long we want the trading to last:

We would like the trading halt to last up to one trading day, until Wednesday 27 September 2023.

### The event we expect to happen that will end the trading halt

We expect the trading halt to end once we are in a position to announce the outcome of the Retail Bookbuild. We expect this to occur before market open on Wednesday 27 September 2023.

**Information to include in any market memorandum relating to the trading halt**

EROAD Limited has requested a trading halt to facilitate an orderly market while it is conducting the retail bookbuild component of a pro rata accelerated renounceable entitlement offer.

We confirm that we are not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Please contact Rachel Dunne at Chapman Tripp (+64 27 553 4924) in the first instance if you have any queries.

A handwritten signature in black ink, appearing to read 'K Chobanovich', with a stylized flourish extending to the right.

Ksenija Chobanovich  
General Counsel & Company Secretary  
**EROAD Limited**