

# Changes to buy/sell spreads

26 September 2023

We are making some changes to the buy/sell spreads for the below investment products (the Funds), that will be implemented with effect from 26 September 2023.

- ipac Income Generator – Class R (mFund) ASX Code ACC01
- AMP Multi-Asset Fund – Class R (mFund) ASX Code ACA05

## What are buy and sell spreads?

Buy and sell spreads are a transaction cost incurred by investors who enter or exit a managed fund. These spreads ensure that all unitholders are treated fairly and transaction costs are paid by those investors who transact, rather than by all the other unitholders in a fund. The buy and sell spread is retained by a fund to cover the transaction costs associated with a fund buying or selling assets. Buy and sell spreads are not a fee paid to the investment manager.

The buy spread is the difference between a fund's net asset value (NAV) unit price and entry price. The sell spread is the difference between the fund's NAV unit price and exit price.

## What are the changes and what has caused the changes?

The changes to the buy/sell spreads are set out in the table below.

Fund name	APIR Code	New spread		Current spread		Change	
		Buy	Sell	Buy	Sell	Buy	Sell
ipac Income Generator	IPA0174AU	0.08%	0.10%	0.11%	0.11%	-0.03%	-0.01%
AMP Multi-Asset Fund	AMP9028AU	0.07%	0.07%	0.09%	0.09%	-0.02%	-0.02%

We regularly review the transaction cost factors (buy/sell spreads) for all funds. As a result, the buy/sell spreads for the funds listed above will change.

We will continue to monitor these spreads on an ongoing basis to ensure these costs accurately reflect the costs of the underlying transactions.

Current buy and sell spreads can be obtained online at [www.amp.com.au/investments-spreads](http://www.amp.com.au/investments-spreads) or by contacting us.

## We're here to help

If you have any questions about this update, please contact your Client Account Manager or our Client Services Team on 133 267, between 8.30am and 5.30pm (Sydney time) Monday to Friday or via email at [ampinvestments@amp.com.au](mailto:ampinvestments@amp.com.au).

Yours sincerely,



Paul Gambale  
**Head of Product & Clients**  
AMP Investments

On behalf of the responsible entity of the Funds, ipac Asset Management Limited (ABN 22 003 257 225, AFSL 234655)

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