



ABN 20 007 698 106

ASX Release

Director Changes

Retirement of Director

Korvest Ltd (ASX:KOV) advises that Gerard Hutchinson has notified Korvest of his intention to retire as a director at the conclusion of the annual general meeting on 31 October 2023. Mr Hutchinson joined the Board in November 2014 as a non-executive director and during his time on the Board has served as Chairman of the Audit Committee and as a member of the Remuneration and Nomination committees.

The Board thanks Gerard for his service and considerable contribution to Korvest during his time on the Board.

Appointment of Director

The Board is pleased to advise that as a replacement for Gerard Hutchinson, Warrick Ranson will be appointed as a director effective from 1 November 2023. Mr Ranson will be the Chairman of the Audit Committee.

Mr Ranson brings broad commercial and financial experience across board, C-suite and advisory roles in listed entities, large businesses and community focused organisations to the Korvest Board. His roles have included senior finance and governance stewardship; strategy and thought leadership; merger and acquisition oversight; and developing and driving ESG, risk, and assurance frameworks.

Mr Ranson has had an extensive career in the mining industry, including as Chief Financial Officer at OZ Minerals Limited and over 18 years at Rio Tinto where he held various senior executive financial, commercial and transformation roles. Prior to joining OZ Minerals, he was with German-headquartered diversified industrial group, thyssenkrupp.

At OZ Minerals, he was an ex-officio member of the board, with nominated executive responsibility for the Audit Committee. He is a member of the Finance, Audit & Compliance Committee of Surf Life Saving Australia; a member of the Advisory Board for the University of Adelaide School of Mechanical Engineering; and a past director of Palabora Mining Company Limited (South Africa), Anglesey Aluminium Metal Ltd (United Kingdom), and the Northparkes Mine Joint Venture Committee.

Warrick is a Fellow of the Institute of Chartered Accountants in Australia, a graduate of the Australian Institute of Company Directors, and holds an MBA from the University of Oxford.

For further information please contact:

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08 8360 4500
26 September 2023

This announcement was authorised by the Chairman.