

Foresta Company Office Launch in New Zealand

Foresta Group Holdings Limited (ASX: FGH, “Foresta” or the “Company”) is a leading natural and renewable pine chemical and biomass pellet manufacturing company.

Last week, Foresta celebrated the opening of its company office in Papamoa, New Zealand. The event was attended by forestry supply companies, offtake partners, local politicians and members of parliament, and local media as well as our board of directors, senior management, and company personnel. Oral presentations were given by our Managing Director, Ray Mountfort and Executive Chairman, Henry Cheng as well as local Member of Parliament Sam Uffindell MP for the seat of Tauranga from the National Party.

The support at the launch event from businesses, politicians and the community was tremendous and demonstrated the importance of Foresta's mission to power New Zealand with sustainable biomass products, particularly given the NZ Government's commitment to phase out coal completely by 2037. Finding a viable alternative energy supply to coal for high process heat is high on the agenda of all major stakeholders.



Top Left: Sam Uffindell, Henry Cheng, Tom Rutherford, Ray Mountfort, Pare Taikato, Dr Maurice Fabiani.

Top Middle: Ray Mountfort and Sam Uffindell MP.

Top Right: Tom Rutherford (Local MP candidate for Bay of Plenty electorate) and Henry Cheng.

Bottom Left: Foresta Team - Steve Pittman, Rafael Moradei, Grant Yeatman, Michaela De Bruyne, Ray Mountfort, Dean Ormrod and Ricki Liang.

Bottom Right: The new Foresta branding and company office in Papamoa, New Zealand.

Whilst in New Zealand, the Board of Directors of Foresta took the opportunity to meet with the Board of Directors and Trustees of the PEKA Lands Trust, the Maori landowners of site at Rotorua, to build and strengthen the relationship.



Photo Left: Henry Cheng (Executive Chairman, Foresta) and Wally Lee (Director/Trustee, PEKA) with the traditional Maori greeting, the Hongi.



Photo Right: Henry Cheng (Executive Chairman) and Dr Maurice Fabiani (Executive Director) with the new Foresta branded utility vehicle.

We look forward to building these valued relationships and working together towards achieving our company goals and realising our corporate vision.

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AUTHORISATION STATEMENT

This release has been authorised to be given to the ASX by the Board of Foresta Group Holdings Limited.

ABOUT FORESTA GROUP HOLDINGS

Foresta is positioning itself to become a leading global supplier of natural and renewable pine chemicals and biomass pellets. It has developed a proprietary process to naturally extract pine chemicals by employing the tree's own solvent chemicals to extract rosin and terpenes. These products are commonly used in industrial manufacturing and are a key input to everyday end products. These products include adhesives, gum, inks, paint, car tyres and perfume.