



ASX RELEASE

27 September 2023

## Foresta signs Letter of Intent with Lawter (NZ) Limited

**Foresta Group Holdings Limited** (ASX: FGH, “Foresta” or the “Company”) is a leading natural and renewable pine chemical and biomass pellet manufacturing company.

Foresta is pleased to announce that it has signed a Letter of Intent (LOI) with Lawter (NZ) Limited in relation to an offtake agreement for the supply of up to 8,000 tonnes of rosin per annum and 500 tonnes of turpentine per annum.

The initial term is for a period of five (5) years, with the option for renewal after 5 years, commencing at the commissioning of the proposed integrated manufacturing facility at Rotorua, New Zealand.

Lawter is a global chemical manufacturing company producing quality products, from conductive ink to specialty coating, in an environmentally conscious way.

Our Managing Director Ray Mountfort and Lawter have a long-standing relationship and we look forward to working together towards a biobased future.

For more information please contact:

**Ray Mountfort**

*Managing Director*

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### AUTHORISATION STATEMENT

This release has been authorised to be given to the ASX by the Board of Foresta Group Holdings Limited.

### ABOUT FORESTA GROUP HOLDINGS

Foresta is positioning itself to become a leading global supplier of natural and renewable pine chemicals and biomass pellets. It has developed a proprietary process to naturally extract pine chemicals by employing the tree’s own solvent chemicals to extract rosin and terpenes. These products are commonly used in industrial manufacturing and are a key input to everyday end products. These products include adhesives, gum, inks, paint, car tyres and perfume.