

Mosaic Brands Limited ASX Update

Mosaic Brands Limited (ASX: MOZ) has determined that the interest payment for the Convertible Notes on issue for the quarter ending 30 September 2023 will capitalise and not be paid in cash.

The effect of this on the Convertible Notes is as follows:

Number of Convertible Notes on issue	Face Value	Face Value + Jun 2023 capitalised Cash Interest	Interest Calculation Date	Days Capitalised	Interest Calculation Sept 2023 Quarter	Face Value + 8% capitalised Interest September 2023 (Notional Note Principal Amount)
14,554,986	\$1.00	\$1.1231	30/9/23	92	\$0.0226	\$1.1457

Ends

For further information, please contact:

Chris Fogarty

FMC

+61 420 928 824

Chris@fmcchange.com

Note:

Additional Interest on convertible notes is only payable if an Event of Default outlined in section 4.1.8(a)(i) or 4.1.8(a)(ii) of the Prospectus has occurred, which will allow the Convertible Note holder to have a higher secured claim. There being no event of Default outlined in section 4.1.8(a)(i) or 4.1.8(a)(ii) of the Prospectus then the Additional Interest Rate will be deemed to be 0.00%.

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