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ASX RELEASE

French transportation tax draft legislation

Atlas Arteria (**ASX:ALX**) notes that the French government has presented the draft Finance Bill for 2024 (the “Budget Bill”). This bill includes a new tax commencing in 2024 concerning companies operating long-distance transport infrastructure with annual revenues above EUR120m and a historical profit margin¹ above 10% over the last 7 years. The new tax will represent 4.6% of revenues exceeding EUR120m per legal entity.

The Budget Bill will be debated in the French Parliament over the coming months and its approval is expected by the end of December.

If the Budget Bill is passed as proposed APRR and AREA will be among the few companies impacted, while Adelaic and ALIAE (A79) would not be affected. Based on historical revenues generated by APRR and AREA, if such tax as currently drafted, had been in place in 2022 it would have represented an estimated additional charge of approximately EUR117m (EUR90m for APRR and EUR27m for AREA).

The APRR Group has retained legal counsel and is considering its options. ALX and our partners at APRR are committed to use all appropriate means and all appropriate avenues to assert APRR’s rights to ensure that the concession contracts are respected and it’s rights are protected.

In this regard, Atlas Arteria notes that the French Council of State recently released an opinion² regarding the imposition of a tax on motorway companies which details the circumstances upon which a new tax could create a right for compensation under the relevant concession contracts.

We will provide a further update once final legislation is passed by the French Parliament.

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This announcement has been authorised for release by Graeme Bevans, Chief Executive Officer of Atlas Arteria.

¹ Calculated as the average profit margin for the last seven completed accounting years, excluding the two years for which this level is the highest and the two for which it is the lowest.

² <https://www.conseil-etat.fr/avis-consultatifs/derniers-avis-rendus/au-gouvernement>

About Atlas Arteria

Atlas Arteria (ASX:ALX) is a global owner, operator and developer of toll roads, creating value for our investors over the long-term through considered and disciplined management. The roads we own, operate and develop benefit communities through reduced travel time, greater time certainty, reduced fuel consumption and carbon emissions.

Today the Atlas Arteria Group consists of five businesses. We currently own a 31.14% interest in the APRR toll road group in France. Adjacent to the APRR business is the smaller ADELAC business which connects to APRR in south-east France. Together APRR and ADELAC comprise a 2,424km motorway network located in the East and South East of France. In the US, we own a 66.67% interest in the Chicago Skyway, a 12.5km toll road in Chicago and have 100% of the economic interest in the Dulles Greenway, a 22km toll road in the Commonwealth of Virginia. In Germany, we own 100% of the Warnow Tunnel in the north-east city of Rostock.

www.atlasarteria.com

Important Notice:

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