

27 September 2023

By E-mail

Ian Cameron
Company Secretary
VGI Partners Global Investments Limited

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Your Ref

File No. 011923603

Contact

Jeremy Leibler
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Dear Ian

Disclosure of derivative position

We act for Saba Capital Management GP, L.L.C and its controlled entities (**Saba Capital Group**).

In accordance with the requirements of Guidance Note 20: Equity Derivatives, issued by the Australian Takeovers Panel, we enclose a notice for Saba Capital Group in respect of its derivative positions in VGI Partners Global Investments Limited (ASX: VG1).

Yours sincerely



Jeremy Leibler
Partner

Enc

Partners

Mark M Leibler AC
Henry D Lanzer AM
Joseph Borensztajn AM
Leon Zwier
Philip Chester
Ross A Paterson
Stephen L Sharp
Kevin F Frawley
Zaven Mardirossian
Jonathan M Wenig
Paul Sokolowski
Paul Rubenstein
Peter M Seidel
John Mitchell
Ben Mahoney
Jonathan Milner
John Mengolian
Matthew Lees
Genevieve Sexton
Jeremy Leibler
Nathan Briner
Justin Vaatstra
Clint Harding
Susanna Ford
Tyrone McCarthy
Teresa Ward
Christine Fleer
Jeremy Lanzer
Bridget Little
Gia Cari
Jason van Grieken
Elyse Hilton
Jonathan Ortnr
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Luise Squire
Ari Bendet
Matthew Davies
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Michelle Ainsworth
Micaela Bernfield
Crosby Radburn
Jessica Wills
Mark Azfar
George Bassil
Harriet Craig
Ellie Mason
Jessica Ortnr
Sosan Rahimi
Cameron Sivwright
Andrew Spierings
Freeman Zhong



For announcement to the ASX

26 September 2023

Attention: VGI Partners Global Investments Limited (ASX: VG1)

Disclosure of Long Equity Derivative Positions

We refer to Guidance Note 20: Equity Derivatives (**GN20**), issued by the Australian Takeovers Panel. Terms not defined in this notice have the meanings given to them in GN20.

GN20 relevantly provides that the non-disclosure of long positions, including long equity derivative positions, may give rise to unacceptable circumstances. Saba Capital Management GP, L.L.C (**Saba Capital**) discloses the following information on behalf of it and its controlled entities:

<i>Identity of the taker:</i>	Saba Capital Management, L.P.
<i>Relevant securities:</i>	Shares in VGI Partners Global Investments Limited
<i>Price (including reference price, strike price, option price etc as appropriate):</i>	N/A
<i>Entry date:</i>	
<i>Number of securities to which the derivative relates:</i>	468,000 shares
<i>Type of derivative (e.g. contract for difference, cash settled put or call option):</i>	Total Return Swap
<i>Any material changes to information previously disclosed:</i>	The entry into this derivative position does not result in any material change in the relevant interests in securities of Saba Capital or its controlled entities from those which are described in the Form 603 filed by Saba Capital on 23, June, 2023.
<i>Relevant interests in securities:</i>	None

<i>Long equity derivative positions and relevant interests held by the taker and its associates:</i>	<p>Saba and its associates have no other long equity derivative positions in VGI Partners Global Investments Limited.</p> <p>Saba issued a Form 603 in relation to shares it holds in the entity on 23, June, 2023, which disclosed its relevant interests in 17,277,444 ordinary shares in VGI Partners Global Investments Limited (Equities).</p>
<i>Short equity derivative positions that offset physical positions:</i>	None
<i>Short positions of more than 1% that have been acquired after a long position is disclosed, whether by notice or substantial holding notice:</i>	None

Yours sincerely



Benjamin Vice

Senior Compliance Officer and Legal Counsel

Saba Capital Management, L.P.