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**IDENTITII LIMITED (ASX: ID8)**

**ACN 603 107 044**

**NOTICE OF GENERAL MEETING**

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Notice is given that the **General Meeting** will be held at:

**TIME:** 11.00am (AEDT)

**DATE:** Friday, 3 November 2023

**AT:** Meeting Room D  
The Commons  
388 George Street  
Sydney NSW 2000

**Important Information**

This Notice of General Meeting should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisors prior to voting.

## Important Message to Shareholders – please read

Dear Shareholder,

I am writing to you on behalf of the Board of Directors of Identitii Limited and in particular Mr. Timothy Phillipps, Non-Executive Chair and Mr. Simon Griffin, Non-Executive Director.

As announced to the ASX on 11 September 2023, the Company received notices under sections 203D and 249D of the *Corporations Act 2001* (Cth) (**Notices**) from Mr. Frederick Bart and Bart Superannuation Pty Limited ACN 056 414 352 as trustee for the 4F Investments Pty Limited Superannuation Fund (**Requisitioning Shareholders**), shareholders who hold at least 5% of the votes in the Company, requesting the Company call and arrange to hold a general meeting for the purpose of considering resolutions to:

- remove two existing directors of the Company (Mr. Timothy Phillipps and Mr. Simon Griffin);
- remove any director appointed on or after the date of the requisition; and
- appoint two new directors of the Company (Mr. Frederick Bart and Mr. Shawn van Boheemen) (**Proposed Directors**);

(the **Requisition Notice**).

No resolutions have been proposed for the removal of the remaining Directors, myself and Ms. Rhyll Gardner, Non-Executive Director, from the Board.

To comply with the Notices, the Company has called a general meeting of Shareholders to be held at 11:00 am AEDT on Friday, 3 November 2023 (**General Meeting**).

The Board **unanimously recommends shareholders vote AGAINST all resolutions at this General Meeting.**

Key reasons the Board unanimously makes this recommendation:

1. **Distraction from strategy execution and positive momentum:** The Board's priority is to enable the success of the Company to benefit all Shareholders, customers, and employees. The actions of the Requisitioning Shareholders represent a significant distraction to management and employees and risks our ability to deliver our commitments and generate value at this critical juncture for the Company.
2. **Directors have full management and employee support:** We have a diverse Board with skills, experiences and networks that are highly relevant and useful to the Company. We are a small team, and the Board proactively supports management and employees. We also have a strong culture that incorporates the Board, where knowledge and connections are shared to benefit the Company and the individuals.
3. **Potential risk to ongoing operations:** The Board is concerned the proposed director changes will adversely disrupt our culture, risk the potential exit of key team members and the loss of critical technology and corporate knowledge. This would potentially damage the Company's ability to deliver our current contractual obligations and to continue progressing prospective commercial opportunities.

4. **New look share register demonstrates support of the Board:** Following the successful completion of our recent Rights Issue, including full placement of the Shortfall Offer, we now have several new Top50 shareholders including Mr. Cameron Beavis who acquired 19.9% of the Company through his investment entities. We are confident this represents support for the Board and the direction of the Company.
5. **Absence of clear strategy and approach from Proposed Directors:** Over the past year, our Chair, CTO, IR Manager and myself have had numerous conversations with the Requisitioning Shareholders. At no stage in any of these conversations, or in the Members' Statement provided for inclusion in the notice of meeting for the General Meeting (**Notice of General Meeting**), have the Requisitioning Shareholders proposed any alternative strategy and approach for operating the Company, which should be of great concern to Shareholders.
6. **Proposed Directors lack independence and skills that add further value:** Our current Board has a majority of independent directors, in accordance with ASX Corporate Governance Council recommendations, which would cease with the removal of the two existing directors, and the appointment of the Proposed Directors. Additionally, the Board does not believe that the skills, experience and capabilities of the Proposed Directors, mentioned in the Notices, are any greater than those that already exist with our current Directors.

The Board urges Shareholders to carefully read the Notice of General Meeting, including the Resolutions, Further Information which includes voting instructions, the Explanatory Statement (including the Members' Statement provided by the Requisitioning Shareholders) and the detailed Response from the Board, before deciding how to vote on the Resolutions.

Many thanks for your continued support of Identitii.

Yours sincerely,



John Rayment  
CEO & Managing Director  
On behalf of the Board

# IDENTITII LIMITED

ABN 83 603 107 044

## NOTICE OF GENERAL MEETING

Friday, 3 November 2023

Notice is hereby given that a General Meeting of Shareholders of Identitii Limited (**Company** or **Identitii**) (ASX:ID8) will be held on **Friday, 3 November 2023** at 11.00am (AEDT) at **Meeting Room D, The Commons, 388 George Street, Sydney, NSW 2000**.

The Explanatory Statement that accompanies and forms part of this Notice of General Meeting describes in more detail the matters to be considered at the General Meeting. Please ensure you read the Explanatory Statement in full.

### ITEMS OF BUSINESS

#### **1. RESOLUTION 1: REMOVAL OF TIMOTHY GRAHAM PICTON PHILLIPPS AS A DIRECTOR**

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To consider and, if thought fit, pass the following resolution as an **ordinary resolution**:

*"That, in accordance with section 203D of the Corporations Act and rule 6.2(a)(i) of the Company's Constitution, Mr Timothy Graham Picton Phillipps be removed as a Director of the Company with effect from the conclusion of the General Meeting."*

The Board, excluding Mr. Timothy Phillipps, recommends the Shareholders vote **AGAINST** this Resolution.

#### **2. RESOLUTION 2: REMOVAL OF SIMON WYNDHAM GRIFFIN AS A DIRECTOR**

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To consider and, if thought fit, pass the following resolution as an **ordinary resolution**:

*"That, in accordance with section 203D of the Corporations Act and rule 6.2(a)(i) of the Company's Constitution, Mr Simon Wyndham Griffin be removed as a Director of the Company with effect from the conclusion of the General Meeting."*

The Board, excluding Mr. Simon Griffin, recommends the Shareholders vote **AGAINST** this Resolution.

#### **3. RESOLUTION 3: REMOVAL OF ANY DIRECTOR APPOINTED ON OR AFTER THE DATE OF THE NOTICES BUT BEFORE THE COMMENCEMENT OF THE GENERAL MEETING**

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To consider and, if thought fit, pass the following resolution as an **ordinary resolution**:

*"That, in accordance with section 203D of the Corporations Act and rule 6.2(a)(i) of the Company's Constitution, any director of the Company appointed on or after the date of the Requisition but before the commencement of the General Meeting be removed as a director of the Company with effect from the conclusion of the General Meeting."*

The Board recommends the Shareholders vote **AGAINST** this Resolution.

#### **4. RESOLUTION 4: ELECTION OF FREDERICK BART AS DIRECTOR**

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To consider and, if thought fit, pass the following resolution as an **ordinary resolution**:

*“That, in accordance with rule 6.3 of the Company's Constitution, Mr Frederick Bart be appointed as a Director of the Company with effect from the conclusion of the General Meeting.”*

The Board recommends the Shareholders vote **AGAINST** this Resolution.

#### **5. RESOLUTION 5: ELECTION OF SHAWN PIETER VAN BOHEEMEN AS DIRECTOR**

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To consider and, if thought fit, pass the following resolution as an **ordinary resolution**:

*“That, in accordance with rule 6.3 of the Company's Constitution, Mr Shawn Pieter van Boheemen be appointed as a Director of the Company with effect from the conclusion of the General Meeting.”*

The Board recommends the Shareholders vote **AGAINST** this Resolution.

## Further Information

### All Resolutions will be by a Poll

Each Resolution considered at the General Meeting will be conducted by a poll. The Board considers voting by a poll to be in the interests of the Shareholders as a whole and ensures the views of as many Shareholders as possible are represented at the General Meeting. Shareholders who are unable to attend the General Meeting are encouraged to vote in advance by proxy of the General Meeting.

### Voting eligibility

The Directors have determined pursuant to Regulation 7.11.37 of the *Corporations Regulations 2001* (Cth) that the persons eligible to vote at the General Meeting are those who are registered Shareholders at 7.00pm (Sydney time) on Wednesday, 1 November 2023.

### Voting in person

To vote in person, attend the General Meeting at the at 11.00am (Sydney time) on Friday, 3 November 2023 at Meeting Room D, The Commons, 288 George Street, Sydney, NSW.

### Voting by proxy

To vote by proxy, please complete and sign the enclosed Proxy Form and return no later than 48 hours before the commencement of the meeting. Proxies received after this time will not be effective for the scheduled meeting.

Completed Proxy Forms may be lodged:

**Online:** By visiting <https://www.votingonline.com.au/id8egm2023> and following the instructions

**By Mail to:** Boardroom Pty Limited  
GPO Box 3993  
Sydney NSW 2001 Australia

**In Person at:** Boardroom Pty Limited  
Level 210, George Street  
Sydney NSW 2000 Australia

### Proxy Appointment

In accordance with section 249L of the Corporations Act, Shareholders are advised that:

- each Shareholder has a right to appoint a proxy;
- the proxy need not be a Shareholder of the Company; and
- a Shareholder who is entitled to cast 2 or more votes may appoint 2 proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If a Shareholder appoints 2 proxies and the appointment does not specify the proportion or number of the Shareholder's votes, then in accordance with section 249X(3) of the Corporations Act, each proxy may exercise one-half of the votes.

Shareholders and their proxies should be aware that changes to the Corporations Act made in 2011 mean that:

- if proxy holders vote, they must cast all directed proxies as directed; and

- any directed proxies which are not voted will automatically default to the Chair, who must vote the proxies as directed.

### Voting intentions of the Chairman of the Meeting

The Chairman intends to vote all available proxies **AGAINST** all Resolutions.

The Chairman may vote an undirected proxy (i.e. a proxy that does not specify how it is to be voted), provided the Shareholder who has lodged the proxy has given express voting direction to the Chairman to exercise the undirected proxy. If you complete a Proxy Form that authorises the Chair of the meeting to vote on your behalf as proxy, and you do not mark any of the boxes as to give the Chair directions on how your vote should be cast, then you will have been taken to have expressly authorised the Chairman to exercise your proxy on Resolutions 1 to 5 inclusive. In accordance with this express authority provided by you, the Chairman will vote **AGAINST** Resolutions 1 to 5 inclusive.

If you wish to appoint the Chairman of the meeting as your proxy, and you wish to direct them on how to vote, please tick the appropriate boxes on the form.

### Questions and Comments from Shareholders

Reasonable opportunity will be given to Shareholders to ask about or make comments on the Resolutions to be put to the meeting.

Shareholders may also submit written questions to the Company in advance of the meeting by email to the Company Secretary at [elissa@identitii.com](mailto:elissa@identitii.com).

Questions must be received by the Company no later than five (5) days before the General Meeting.

**Dated 28 September 2023**

**By order of the Board**

**Elissa Hansen  
Company Secretary**

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# GENERAL MEETING EXPLANATORY STATEMENT

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This General Meeting Explanatory Statement has been prepared for the information of Shareholders in connection with the business to be conducted at the General Meeting.

The purpose of this Explanatory Statement is to provide information which the Directors believe to be material to Shareholders in deciding whether or not to pass the Resolutions.

## 1. BACKGROUND TO RESOLUTIONS 1 TO 5

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### 1.1 General

On 7 September 2023, Identitii received a notice of intention from Mr. Frederick Bart and Bart Superannuation Pty Limited as trustee for the 4F Investments Pty Limited Superannuation Fund who collectively hold more than 5% of the votes that may be cast at a general meeting of the Company (**Requisitioning Shareholders**), to move resolutions at a general meeting to remove certain directors of the Company under section 203D of the *Corporations Act 2001* (Cth) (**Corporations Act**). On 8 September 2023, the Company received a further notice under section 249D of the Corporations Act requisitioning a general meeting for the purpose of considering and voting on resolutions for the removal of two of the Company's directors, namely Mr. Tim Phillipps and Mr. Simon Griffin, and any other persons appointed as a director of the Company on or after the date of the Requisition but before the commencement of the general meeting, and for the appointment of Mr. Frederick Bart and Mr. Shawn van Boheemen as directors

Section 249D of the Corporations Act requires directors of a company to call and arrange to hold a general meeting on the request of members with at least 5% of the votes that may be cast at the general meeting. The Board must call a meeting within 21 days after the request is given, and the meeting must be held not later than two months after the relevant notice has been received.

Accordingly, the General Meeting has been called by the Board in accordance with the Company's obligations under the Corporations Act. The Resolutions set out in this Notice of General Meeting have been proposed by the Requisitioning Shareholders. **The Board DOES NOT SUPPORT the Resolutions.**

The proposed resolutions are separate and are not interdependent. Accordingly, the composition of the Board following the General Meeting will depend on which, if any, of the Resolutions are passed. However, the total number of Directors must not exceed ten in accordance with clause 6.1(a) of the Constitution.

### 1.2 Statement by Requisitioning Shareholders

Pursuant to section 249P of the Corporations Act, the Requisitioning Shareholders are entitled to have the Company circulate with this Notice of General Meeting a statement about the Resolutions proposed by them (**Members' Statement**).

The Members' Statement is attached to this Notice of General Meeting in Appendix A. The Board and the Company **DO NOT ENDORSE** and are not responsible for the contents of the Member's Statement or for any inaccurate or misleading information contained in it.



### 1.3 Position of the Board

The Board strongly believes that the Requisitioning Shareholders' proposals are not in the best interest of all of the Company's Shareholders. The Board is unanimously recommending Shareholders **VOTE AGAINST** all five Resolutions.

The Board's detailed response to the Notices received under is attached to this Notice of General Meeting in Appendix B.

## 2. **RESOLUTION 1: REMOVAL OF TIMOTHY GRAHAM PICTON PHILLIPPS AS A DIRECTOR**

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Resolution 1 relates to the removal of Mr. Tim Phillipps as a Director.

Tim Phillipps was appointed as a Director in May 2021. He is Chairman of the Board, and a member of both the Audit and Risk Committee and the Nomination and Remuneration Committee.

Tim is a Financial Crime and RegTech expert with over 45 years of industry experience, most recently at Deloitte, where he held Global and Asia-Pacific roles in financial crime compliance and analytics, most recently as the APAC Leader for Deloitte's Financial Crime Network, charged with creating a global network for financial crime information sharing and leveraging technology as a tool for financial crime investigations. Prior to that Tim was Global Managing Partner for two businesses, Deloitte Forensic and Deloitte Analytics.

Prior to Deloitte, Tim spent a decade in various roles, including as Director of Enforcement, at the Australian Securities and Investments Commission (**ASIC**), where he oversaw regulatory enforcement activities with regulated entities to ensure compliance. He also spent 15 years with the Victoria Police, most recently in the role of Detective Sergeant where he was focused on identifying and investigating financial crime.

The Board considers Tim's skill and experience, particularly his deep expertise in RegTech as extremely valuable to the Board and the Company.

The Board, other than Mr. Phillipps, recommends Shareholders vote **AGAINST** Resolution 1.

## 3. **RESOLUTION 2: REMOVAL OF SIMON WYNDHAM GRIFFIN AS A DIRECTOR**

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Resolution 2 relates to the removal of Mr. Simon Griffin as a Director.

Simon Griffin was appointed to the Board in June 2022. He is Chairman of the Nomination and Remuneration Committee.

Simon has had a 20-year career working across Management Consulting, International Payments and fast-growing technology companies. In particular, he spent over 10 years working in senior and executive roles within International Payments at ASX listed OFX where he was Chief Commercial Officer followed by 3 years in the UK at HIFX and Xe.com. In addition, Simon has significant expertise in scaling technology businesses including Prospa and Car Next Door.

During his career Simon has led teams across Strategy, Sales, Marketing, Operations, Customer Service. As CEO of global, international payments player Xe.com, he had ultimate accountability for ensuring profitable growth in a highly competitive and challenging market with ever increasing regulatory and compliance hurdles.

The Board considers Simon's skill and experience, particularly his deep expertise in international payments and fast-growing technology companies, as extremely valuable to the Board and the Company.

The Board, other than Mr. Griffin, recommends Shareholders vote **AGAINST** Resolution 2.

#### **4. RESOLUTION 3: REMOVAL OF ANY DIRECTOR APPOINTED ON OR AFTER THE DATE OF THE NOTICES BUT BEFORE THE COMMENCEMENT OF THE GENERAL MEETING**

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Resolution 3 relates to the removal of any other director appointed on or after the date of the Notices but before the commencement of the General Meeting.

At the date of this Notice of General Meeting, no other director has been appointed.

#### **5. RESOLUTION 4: ELECTION OF FREDERICK BART AS DIRECTOR**

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Resolution 4 relates to the appointment of Mr. Frederick Bart as a Director.

The annexure to the Members' Statement provides a brief description of Frederick Bart's experience.

The Board strongly encourages Shareholders to conduct their own due diligence on the skills, capabilities and track record of Mr. Bart. Based on the information provided in the Members' Statement, information that is publicly available, and conversations members of the Board have had with Mr. Bart, the Board does not believe the skills, experience and capabilities of Mr. Bart to be any greater than those that already exist with our current Directors.

The Board therefore does not consider that the Company would gain any new or more relevant skills, experience and capabilities, through the appointment of Mr. Bart. Furthermore, the Board believes that the appointment of Mr. Bart would have an adverse impact on Company culture and risk the potential exit of management and employees in critical sales, marketing, product and engineering roles.

The Board unanimously recommends Shareholders vote **AGAINST** Resolution 4.

#### **6. RESOLUTION 5: ELECTION OF SHAWN PIETER VAN BOHEEMEN AS DIRECTOR**

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Resolution 5 relates to the appointment of Mr. Shawn van Boheemen as a Director.

The annexure to the Members' Statement provides a brief description of Shawn van Boheemen's experience.

The Board notes that Mr. van Boheemen has held various finance roles over the last 30 years, however is unable to locate any evidence, either in the Members' Statement or the public domain, of experience as a non-executive director of a public or private company. Identitii already has an experienced Chief Financial Officer in place and a strong, experienced Audit and Risk Committee.

The Board therefore considers that the Company would actually lose relevant skills, experience and capabilities, through the removal of existing Directors and the appointment of Mr. van Boheemen. Furthermore, the Board believes that the appointment of Mr. van Boheemen would have an adverse impact on Company culture and risk the potential exit of management and employees in critical sales, marketing, product and engineering roles.

The Board unanimously recommends Shareholders vote **AGAINST** Resolution 5.

## GLOSSARY

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**\$** means Australian dollars.

**ASIC** means the Australian Securities & Investments Commission.

**ASX** means ASX Limited ACN 008 624 691 or the financial market operated by ASX Limited, as the context requires.

**Board** means the current board of Directors of the Company.

**Chair** or **Chairman** means the chair of the General Meeting.

**Company** or **Identitii** means Identitii Limited ACN 603 107 044.

**Constitution** means the Company's constitution.

**Corporations Act** means the *Corporations Act 2001* (Cth).

**Directors** means the current directors of the Company.

**Explanatory Statement** means the explanatory statement accompanying the Notice of General Meeting.

**General Meeting** means the meeting convened by the Notice of General Meeting.

**Members' Statement** means the statement of members reasons provided by the Requisitioning Shareholders under section 249P of the Corporations Act, as detailed in Annexure A.

**Notice of General Meeting** means this notice of meeting including the Explanatory Statement, Proxy Form and appendices.

**Proposed Directors** means Mr. Frederick Bart and Mr. Shawn Pieter van Boheemen.

**Proxy Form** means the proxy form accompanying the Notice of General Meeting.

**Requisitioning Shareholders** means Mr. Fredrick Bart and Bart Superannuation Pty Limited ACN 056 414 352 as trustee for The 4F Investments Pty Limited Superannuation Fund.

**Resolution** means a resolution set out in the Notice of General Meeting, or any one of them, as the context requires.

**Share** means a fully paid ordinary share in the capital of the Company.

**Shareholder** means a registered holder of a Share.

# IDENTITII LIMITED

ABN 83 603 107 044

## Appendix A

### Member's Statement

The Requisitioning Shareholders have requested, pursuant to section 249P of the Corporations Act, that the following statement be attached to this Notice of General Meeting and be provided to the Shareholders. The Members' Statement relates to Resolutions 1 to 5.

The Company is legally required to circulate this statement to its Shareholders; however, the Directors and the Company **DO NOT ENDORSE** and are not responsible for the contents of the Members' Statement or for any inaccurate or misleading statements contained within it, including any statements which are inaccurate or misleading by omission.

# STATEMENT OF MEMBERS' REASONS

## Pursuant to section 249P of the *Corporations Act 2001 (Cth)*

We, being Mr Fred Bart and Bart Superannuation Pty Limited as trustee for The 4F Investments Pty Limited Superannuation Fund (**Requisitioning Shareholders, we or us**) confirm that we are the beneficial holders of more than 5% of the votes that may be cast at a general meeting of Identitii Limited (**Company or ID8**) as at 8 September 2023.

### 1. Current issues with the Company

#### 1.1 Underperformance of ID8 shares

From May 2021 to the 6 September 2023, the share price has decreased from a high of 19.4 cents (on 24/9/2021) to a low of 1 cent.

ID8 has incurred substantial losses for the year ended 30.6.22 (\$5.07M) and year ended 30.6.2023 (\$6.01M), a total of (\$11.08M) over the last two financial years. During this same period operating revenues have decreased by 6%.

These losses and continued underperformance have resulted in a decrease in cash holdings of \$3.2M between June 2021 and 30 June 2023 (despite the fact that \$9.2M in cash was raised during this same period – see point 2 below). This continued under performance has seen the Net Tangible Assets of ID8 decrease by 69% or (\$5.1M) in the last financial year.

The current Board of Directors has presided over this destruction in shareholder value and in our view without a change to the Board of Directors this underperformance will continue.

We note that the current Board of Directors do not have a meaningful financial stake in the Company (other than in relation to fees received from the Company) and, as such, may not feel the same level of financial pain as the Company's shareholders.

#### 1.2 ABILITY OF ID8 TO RAISE CAPITAL IN THE FUTURE

Since May 2021 the current directors have overseen three capital raises for a total of \$9.2M.

The ability of the current leadership to undertake successful future capital raises based on the ongoing underperformance of ID8, its current share price and poor take-up of the last two rights issues is questionable.

- » In May 2021, the Company raised \$6M through a placement at 16 cents, and an additional \$1.4 million through a rights issue at 16 cents.
- » On 28 December 2022, ID8 announced to the market they had raised only \$416,868 through a rights issue at 4 cents, with a shortfall of \$3,607,320, which was not subsequently placed. We advised ID8 this rights issue would

fail as there was no consultation with the largest shareholder (being the Requisitioning Shareholders) prior to it being undertaken. We did not participate in this rights issue.

- » On 5 September 2023, ID8 announced it had raised \$1,338,160 through a rights issue (at a 75% discount to the one conducted in September 2022 or 1 cent), with a shortfall of \$789,735. Again, the Requisitioning Shareholders were not consulted in relation to this rights issue.

### **1.3 DIRECTORS REMUNERATION**

With the ongoing poor financial performance and share price of ID8, the Requisitioning Shareholders requested that the Board reduce the number of directors to three and that fees paid to all directors be reduced in accordance with the poor performance and to substantially reduce the cash outflows as the Company continues to suffer major losses.

The Requisitioning Shareholders tried to resolve this matter outside the public domain, but the current Board of Directors' response was they did not feel this was in the interest of shareholders to reduce the Board size and fees paid to directors.

The Requisitioning Shareholders believe that a reduction in costs to ID8 is fiscally responsible, particularly in light of the Company's low share price and continued losses.

Once again, we note that the current Board of Directors' principal financial interest is via the fees they received from the Company as they do not have a meaningful financial stake in the Company.

## **2. Our proposals**

### **2.1 Appoint new directors**

- (a) We propose that Messrs. Frederick Bart and Shawn Pieter van Boheemen be appointed as directors of the Company.
- (b) We believe that Messrs. Bart's and van Boheemen's appointment as directors of the Company will substantially benefit the shareholders of ID8 by aligning the interests of the Board of Directors and shareholders and improving the internal skills/experience/capabilities of the Company particularly in relation to the technology sector.

### **2.2 Remove current directors**

- (a) We propose that Messrs. Timothy Phillipps and Simon Griffin be removed from office as directors of the Company.
- (b) We believe that Messrs. Phillipps and Griffin are not suitable to their current roles due to the reasons outlined in this document.

## **Annexure - Qualifications of Proposed Directors**

### **1. Biography of Mr Frederick Bart**

Mr Bart has a wide and diverse interest in many private and public companies since 1980.

In 1989, Mr Bart established and chairs a number of private companies under the umbrella of the Bart Group which covered hotels, retail, commercial and residential land development and technologies which still continue to operate. The Group today employs in excess of 1,000 people and is active in many local and overseas markets.

In 2001, Mr Bart became Chairman of Electro Optic Systems Holdings Limited (ASX: EOS). Since that time it has grown to be one of Australia's premier defence companies with activities in many countries worldwide employing over 400 people and is currently included in the S&P/ASX 300. Mr Bart resigned as Chairman in 2021.

In September 2000, Mr Bart became a director and Chairman of Audio Pixels Holdings Limited (ASX: AKP). Audio Pixels is developing the first digital speaker in the world and currently has a market capitalisation of over \$321m.

In March 2018, Mr Bart joined the Board of Weebit Nano Limited (ASX: WBT). Weebit is a developer of memory technology (1,000 X faster, 1,000 X more energy efficient and 100X higher endurance) than existing flash memory technologies. Mr Bart resigned from the Board in June 2023.

### **2. Biography of Mr Shawn Pieter van Boheemen**

Mr van Boheemen has 30 years' experience in commercial finance leadership positions across a range of healthcare, biotech, manufacturing, service-based and financial services industries.

His experience includes Australian ASX and ASIC reporting, SEC reporting in the US, capital raising and financing, compliance and regulatory affairs, audit (internal and external), taxation, business and financial analytics, intellectual property protection, and regulatory and financial reporting both in Australia and the US.

He has worked in senior financial positions for several Australian and multinational organisations, including Covance, Unomedical, Taurus Funds Management and Ausbil Investment Management (part of New York Life Insurance).

Mr van Boheemen holds a Master of Commerce degree with a major in Accounting (UWS), a Bachelor of Business degree in Accounting and Commercial Law (UWS) and is a Fellow of the Australian Society of Certified Practising Accountants as well as a Justice of the Peace in NSW.

# IDENTITII LIMITED

ABN 83 603 107 044

## Appendix B

### Board's Response to Members' Statement

Identitii Limited (**Identitii** or the **Company**) (ASX:ID8) announced to the ASX on 11 September 2023 that the Company received notices under sections 203D and 249D of the Corporations Act 2001 (Cth) (**Notices**) from Mr. Frederick Bart and Bart Superannuation Pty Limited ACN 056 414 352 as trustee for the 4F Investments Pty Limited Superannuation Fund (**Requisitioning Shareholders**), shareholders who hold at least 5% of the votes in the Company, requesting the Company call and arrange to hold a general meeting for the purpose of considering resolutions to:

- remove two existing directors of the Company (Timothy Phillipps and Simon Griffin);
- remove any director appointed on or after the date of the requisition; and
- appoint two new directors of the Company (Frederick Bart and Shawn van Boheemen) (**Proposed Directors**);

(the **Requisition Notice**).

No resolutions have been proposed for the removal of the remaining Directors, Mr. John Rayment, Managing Director, and Ms. Rhyll Gardner, Non-Executive Director, from the Board.

To comply with the Notices, the Company has called a General Meeting of Shareholders to be held at 11:00 am AEDT on Friday, 3 November 2023. This response has been lodged as part of the Notice of General Meeting (which includes the statement from the Requisitioning Shareholders to which this response relates).

Terms used in this Board's Response to Members' Statement have the meaning given to them in the Glossary in the Explanatory Statement of this Notice of General Meeting unless otherwise defined

The Board **unanimously recommends Shareholders vote AGAINST all Resolutions at this General Meeting.**

The key reasons the Board unanimously makes this recommendation are:

1. Distraction from strategy execution and positive momentum;
2. Directors have full management and employee support;
3. Potential risk to ongoing operations;
4. New look share register demonstrates support of the Board;
5. Absence of clear strategy and approach from Proposed Directors; and
6. Proposed Directors lack independence and skills that add further value.

The detailed rationale for voting against all five Resolutions follows.

The Board has taken a measured approach to its response, informed through discussions with multiple Shareholders, employees, and other market participants. We are committed and passionate about our business, and the purpose it serves.

We are deeply focused on building long term Shareholder value.



## Detailed rationale for voting against all five Resolutions

### 1. Distraction from strategy execution and positive momentum.

*The Board's priority is to enable the success of the Company to benefit all Shareholders, customers, and employees. The actions of the Requisitioning Shareholders represent a significant distraction to management and employees and risks our ability to deliver our commitments and generate value at this critical juncture for the Company.*

Identitii is helping the global financial services industry collect and share sensitive data. Today, our platform is being used by more than 160 teams around the world. We are helping our customers reduce the operational, technical and regulatory burden of managing sensitive data, to accelerate cross border payments, manage the exchange of customer data, reduce manual exceptions, and streamline and automate regulatory reporting.

Our customers include traditional institutions like HSBC, Mastercard and Rabobank, plus newer fintechs like Novatti and Monoova. Incredibly, both traditional institutions and newer FinTech's still use forms of communication which lack the secure data requirements needed to protect personal information, relying on people, emails and spreadsheets, to collect and share sensitive data both within and between organisations.

The Company has been steadily building brand recognition within the financial services industry and is well-positioned for future commercial success. Breaking new ground and being first-to-market, as Identitii is, takes time and requires consistent forward momentum. We have a Board and management team with the right skills, experience and networks to maximise the opportunities available to the Company. The management team has a clear strategy in place that has been endorsed by the Board and continues to make good progress.

We continue to increase the total number of opportunities in the sales pipeline, simultaneously progressing existing prospects with a growing number of new prospects and remain confident of new customer contracts in the future. Identitii solves a critical problem for highly regulated customers, touching sensitive financial data that therefore requires the Company to undergo high-touch procurement and onboarding processes. These processes take time and effort and must be completed before contracts can be signed.

The Company is also committed to continue lowering operational costs to extend the cash runway as long as possible. We announced earlier this week the removal of another \$1.0m in annualised operating costs, without impacting our ability to deliver growth. Savings will be realised in cloud infrastructure (consolidating multiple suppliers), legal costs (finalising patent strategy work), operational costs (office downsizing and subscription cancellations) and headcount (including reductions in Directors cash remuneration).

We have built significant forward momentum towards profitability and are at various stages of progress through a multitude of opportunities to grow revenue and lower costs. Any distraction or impact on management or employees could have a significant adverse effect from both an operational and market perception perspective. The proposed changes to the Board, which would likely lead to management and employee changes, would undo much of this momentum and reduce the Company's ability to execute its strategy.

## 2. Directors have full management and employee support.

*We have a diverse Board with skills, experiences and networks that are highly relevant and useful to the Company. We are a small team, and the Board proactively supports management and employees. We also have a strong culture that incorporates the Board, where knowledge and connections are shared to benefit the Company and the individuals.*

Composition of the Identitii Board is deliberate, with a breadth of relevant skills, capabilities and experiences that complement each other to ensure the right outcomes for Shareholders. We refreshed the Board 15 months ago, to strengthen governance and experience in key areas including ASX listing, financials, operations, banking and scaling technology businesses, welcoming new independent Non-Executive Directors Mr. Simon Griffin and Ms. Rhyll Gardner, and appointing Mr. Timothy Phillipps as Chair of the Board.

Since then, all three non-executive Board members have worked diligently to build relationships with both management and employees, sharing their skills, experiences and network connections to help grow the Company. Having a Board that demonstrates an active interest in supporting and helping the Company has been very well received by management and employees alike, and is highly motivating for all involved. The Board as a whole has played an active role in building the strong culture the Company enjoys today.

From an operational perspective, the Board has actively supported management on critical elements of the business and acted with urgency and diligence in their roles. Some examples of actions taken recently by the Board include the following:

- Worked with management to review learnings from previous years, and co-develop a renewed strategy, positioning Identitii for success.
- Completed a successful Rights Issue, with the full amount of \$2,127,985 before costs placed between the Rights Issue and the Shortfall Offer.
- Approved further cost reductions, including some headcount, to ensure newly-raised capital will extend operations towards the end of FY24.
- Supported management to monetise the Company's US and Singapore patents, with significant progress made over the last six months.
- Recruited a highly experienced Chief Technology Officer, Tim Dickinson. Tim was a critical hire for the Company, having spent two decades at the forefront of innovative digital technology, most recently as Co-CEO of Assembly Payments.
- Recruited a highly experienced Chief Financial Officer, Rebecca Shooter-Dodd. Rebecca has global finance and operational experience, having served as CFO and then CEO of US-based technology company Revasum Inc. (ASX:RVS).

The Board and management strongly consider that the two directors proposed for removal, Mr. Phillipps and Mr. Griffin, both have highly relevant and useful experience and have made significant contributions to the Company during their tenure as Directors. Additional detail on each Director has been provided below for Shareholders.

## **Mr. Timothy Phillipps**

Tim is a Financial Crime and Regulatory Technology expert with more than 45 years of industry experience that is of direct and material benefit to Identitii. He understands intimately the industry the Company operates in, has deep global network connections, and possesses extensive experience building businesses from early-stage startup through to maturity and profitability.

Most recently at Deloitte, Tim was on the Global Executive, as the Global Head of Forensic and Financial Crime Advisory, where he personally led regulator-driven strategy and remediation projects with some of the world's largest financial institutions. He was also Deloitte's inaugural Global Managing Director of Analytics and grew their Analytics business to more than 10,000 employees, generating US\$4bn annually.

Before joining Deloitte, Tim was the Director of Enforcement for ASIC, where among other things he led the successful prosecution of Alan Bond and Simon Hannes (Macquarie Bank). Tim has a comprehensive understanding of the challenges facing traditional financial institutions and new digital payments companies in remaining compliant with ever changing regulation in the fight against financial crime.

Tim proactively works with both management and employees at Identitii, drawing on his experience and network to help guide and shape the business and technology strategy. He routinely provides valuable insight and introductions to executive compliance and risk teams of Australian and International Banks, and has represented the Company at numerous RegTech forums in Australia and Singapore.

Tim led the Board refresh in June 2022 and was then appointed Chair of the Board. Under his leadership, the Board has since guided an extensive refocus of the Company, looking at technology architecture and reducing operational costs without sacrificing the future. He is a patient, stable and people-first leader, highly respected by the entire Identitii team, and laser focussed on long term Shareholder value.

## **Mr. Simon Griffin**

Simon is a seasoned senior executive with more than 15 years of experience in the global financial services industry, making him a highly valuable asset to the Company. He has developed a deep understanding of financial services, banking and cross-border payments, the exact space Identitii is operating in, through senior and executive roles with companies such as Macquarie Bank, OFX, HiFX, and Xe.com.

Beyond financial services, and equally relevant to the Company, Simon has more recently successfully contributed to scaling technology businesses including Car Next Door (sold to Uber in 2022). His own personal experience navigating the intricacies of the tech world, combined with his strong financial acumen, enables him to provide a different perspective on matters discussed at the Board, which is highly valuable to the Company.

Simon has known our CEO since 2011, when they first collaborated on a global cross-border transaction deal between OFX and Travelex. This connection is the basis of a strong working relationship between the two of them today. Simon is regularly invited to participate in strategy, execution and operational discussions with the CEO and management, and has made a significant contribution during his time on the Board.

Furthermore, Simon has also fostered a strong working relationship with the Company's CFO, enhancing collaboration and synergy within the leadership team. His collaborative nature and ability to work cohesively with management enhances the Company's ability to execute its vision effectively. He brings a wealth of relevant experience and forward-thinking perspective to the Board, that is different from other Directors.

### **3. Potential risk to ongoing operations.**

*The Board is concerned the proposed director changes will adversely disrupt our culture, risk the potential exit of key team members and the loss of critical technology and corporate knowledge. This would potentially damage the Company's ability to deliver our current contractual obligations and to continue progressing prospective commercial opportunities.*

As we discussed in the previous point, all three non-executive members of the Board have worked diligently to build relationships with both management and employees, and play an active role in building the strong culture the Company enjoys today. Management has expressed deep concerns that the removal of any current Directors would have an adverse impact on culture and risk the potential exit of management and employees in critical sales, marketing, product and engineering roles.

Furthermore, in the event Director changes would arise out of this process, management is equally concerned about the Proposed Directors ability to prioritise and rebuild the same relationships. Looking at the information provided in the Notices, and the information publicly available, neither Proposed Director appears to possess the depth and breadth of direct industry skills, experience and networks as our current directors, that has helped them contribute so much to management, employees and the Company.

The knock-on impact of adverse changes to culture and/or key management and employee exits should not be underestimated. Our ability to deliver existing contracts relies heavily on our team, their knowledge of our technology platform and relationships with our customers. Furthermore, as mentioned previously we are at various stages of progress through a multitude of sales opportunities, all of them relationship based. Any adverse culture or team changes seriously threatens current and future business operations.

Lastly, as previously communicated to Shareholders, the Company continues to progress strategies to monetise patents held in the United States and Singapore, something the Board considers could generate significant Shareholder value. Full details of these strategies cannot be disclosed yet, but the Board expects to be able to provide a material update before the end of the calendar year. Any disruption to the current team would risk loss of patent portfolio knowledge, which is critical to monetising these patents.

#### **4. New look share register demonstrates support of the Board.**

*Following the successful completion of our recent Rights Issue, including full placement of the Shortfall Offer, we now have several new Top50 shareholders including Mr. Cameron Beavis who acquired 19.9% of the Company through his investment entities. We are confident this represents support for the Board and the direction of the Company.*

Over the past two years, the Company has closed a number of capital raises to continue funding operations. In all of these capital raises (save for the undersubscribed Rights Issue in late 2023) demand for newly issued shares has exceeded supply. The Company has consistently demonstrated an ability to attract new shareholders and retain existing shareholders, who understand the industry and the opportunities, and also the challenges (timeframes involved) the Company faces selling to the types of businesses it is targeting.

Management have worked diligently to ensure the Company investor presentation is shared with as many prospective investors as is practical, maximising the opportunity to ensure shareholders fully understand the longer-term vision for the Company, and are therefore more likely to remain long-term investors. Whilst the Board does not take the recent Rights Issue result for granted, it does believe that the number of new Top50 Shareholders it attracted represents support for the Board and the Company, and is deeply grateful.

#### **5. Absence of clear strategy and approach from Proposed Directors.**

*Over the past year, our Chair, CEO, CTO and IR Manager have had numerous conversations with the Requisitioning Shareholders. At no stage in any of these conversations, or in the Members' Statement provided for inclusion in the Notice of General Meeting, have the Requisitioning Shareholders proposed any alternative strategy and approach for operating the Company, which should be of great concern to Shareholders.*

The Board notes the Members' Statement attached in Annexure A of the Notices.

We refer to Item 1.1 Underperformance of ID8 shares. Whilst the Requisitioning Shareholders have correctly noted the share price history and losses incurred by the Company over the previous two financial years, at no stage in any previous conversations, or in the Members' Statement, have they provided any context or description as to how they would seek to improve the financial position of the Company or expedite the profitability of the business.

We refer to Item 1.2 Ability of ID8 to raise capital in the future. The Board disagrees that the Requisitioning Shareholders were not consulted in relation to the last two rights issues, noting also that all shares offered under the rights issue announced on 4 August 2023 were fully subscribed, raising a total of \$2.1 million (before costs), as announced on 21 September 2023. It was not poorly taken up as claimed. As with Item 1.1, at no stage in any previous conversations, or in the Members' Statement, have the Requisitioning Shareholders provided any context or description as to how they would seek to improve the ability of the Company to raise capital in the future.

We refer to Item 1.3 Directors remuneration. The Company announced earlier this week plans to further reduce operating costs, including to reduce the cash component of the Directors' remuneration by 25% (\$43,750 in total). With respect to reducing the number of directors to three, the Board strongly believes that the additional \$37,500 in annual cost savings realised by reducing the

number of Directors to three, would be significantly outweighed by the positive contribution to the Company of the Director(s) in question.

There has obviously been a breakdown in communications and the relationship between the Requisitioning Shareholders and the Company, and the Board regrets this. That said, both the Board and management have spoken many times to the Requisitioning Shareholders during their time as Shareholders. Throughout all of these communications, we do not believe that the Requisitioning Shareholders have offered any alternative strategy and approach to operate the Company, which should be of significant concern to Shareholders.

#### **6. Proposed Directors lack independence and skills that add further value.**

*The current Board has a majority of independent directors, in accordance with ASX Corporate Governance Council recommendations, which would cease with the removal of the two existing directors, and the appointment of the Proposed Directors. Additionally, the Board does not believe that the skills, experience and capabilities of the Proposed Directors, mentioned in the Notices, are any greater than those that already exist with our current directors.*

The Board has an unambiguous approach to its governance role, guided by the principles in its Corporate Governance Statement and regulatory requirements. On the matter of governance, in accordance with ASX Corporate Governance Council recommendations, the current Board of Directors comprises a majority of independent directors, namely Mr. Phillipps, Mr. Griffin and Ms. Gardner. If the proposed Resolutions pass, this would no longer be the case.

Mr. Bart is currently a substantial shareholder of the Company and is therefore not considered to be independent. Additionally, the Board believes Mr. van Boheemen to be a close associate of Mr. Bart, and therefore is also not considered to be independent. If the proposed Resolutions pass, only one out of four directors will be independent, Ms Gardner. This is not in line with the Company's Corporate Governance Statement or ASX Corporate Governance Council recommendations and should raise concerns for Shareholders.

In addition to the potential lack of independence, looking at the information provided by the Requisitioning Shareholders in the Notices, and information that is publicly available, the Board does not believe that the skills, experience and capabilities of the Proposed Directors are any greater than those that already exist with our current Directors. The Board therefore does not consider that the Company would gain any new or more relevant skills, experience and capabilities, through the appointment of the Proposed Directors.

The Board strongly believes any appointment to the Board should be considered through a proper process to determine a nominee's alignment with the skill and capability needs of the Company, and any skill and capability gaps in the Board at the time. The Board is confident that any due-diligence conducted by Shareholders on the skills, capabilities and track records of the Proposed Directors will support the views expressed above.

## Next steps

The Board urges Shareholders to carefully read the Notice of General Meeting, including the Resolutions, Further Information including voting instructions, the Explanatory Statement (including the Members' Statement provided by the Requisitioning Shareholders) and the Response from the Board, before deciding how to vote on the Resolutions.

Shareholders are encouraged to contact the Board and/or management with any questions, via [investors@identitii.com](mailto:investors@identitii.com) or via our Investor Hub at [identitii.investorhub.com](https://identitii.investorhub.com).

Many thanks for your continued support of Identitii.

Yours sincerely,

Board of Directors  
Identitii Limited



Timothy Phillipps  
Chairperson



John Rayment  
Managing Director



Rhyl Gardner  
Non-Executive Director



Simon Griffin  
Non-Executive Director

**All Correspondence to:**

- ✉ **By Mail** Boardroom Pty Limited  
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Sydney NSW 2001 Australia
- 📠 **By Fax:** +61 2 9290 9655
- 💻 **Online:** [www.boardroomlimited.com.au](http://www.boardroomlimited.com.au)
- ☎ **By Phone:** (within Australia) 1300 737 760  
(outside Australia) +61 2 9290 9600

## YOUR VOTE IS IMPORTANT

For your vote to be effective it must be recorded **before 11.00am (Sydney Time) on Wednesday 1 November 2023.**

### 🖥 TO VOTE ONLINE

**STEP 1: VISIT** <https://www.votingonline.com.au/id8egm2023>

**STEP 2: Enter your Postcode OR Country of Residence (if outside Australia)**

**STEP 3: Enter your Voting Access Code (VAC):**

### 📱 BY SMARTPHONE



Scan QR Code using smartphone  
QR Reader App

### TO VOTE BY COMPLETING THE PROXY FORM

#### STEP 1 APPOINTMENT OF PROXY

Indicate who you want to appoint as your Proxy.

If you wish to appoint the Chair of the Meeting as your proxy, mark the box. If you wish to appoint someone other than the Chair of the Meeting as your proxy please write the full name of that individual or body corporate. If you leave this section blank, or your named proxy does not attend the meeting, the Chair of the Meeting will be your proxy. A proxy need not be a securityholder of the company. Do not write the name of the issuer company or the registered securityholder in the space.

#### Appointment of a Second Proxy

You are entitled to appoint up to two proxies to attend the meeting and vote. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by contacting the company's securities registry or you may copy this form.

To appoint a second proxy you must:

- complete two Proxy Forms. On each Proxy Form state the percentage of your voting rights or the number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.
- return both forms together in the same envelope.

#### STEP 2 VOTING DIRECTIONS TO YOUR PROXY

To direct your proxy how to vote, mark one of the boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of securities are to be voted on any item by inserting the percentage or number that you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item for all your securities your vote on that item will be invalid.

#### Proxy which is a Body Corporate

Where a body corporate is appointed as your proxy, the representative of that body corporate attending the meeting must have provided an "Appointment of Corporate Representative" prior to admission. An Appointment of Corporate Representative form can be obtained from the company's securities registry.

#### STEP 3 SIGN THE FORM

The form **must** be signed as follows:

**Individual:** This form is to be signed by the securityholder.

**Joint Holding:** where the holding is in more than one name, all the securityholders should sign.

**Power of Attorney:** to sign under a Power of Attorney, you must have already lodged it with the registry. Alternatively, attach a certified photocopy of the Power of Attorney to this form when you return it.

**Companies:** this form must be signed by a Director jointly with either another Director or a Company Secretary. Where the company has a Sole Director who is also the Sole Company Secretary, this form should be signed by that person. **Please indicate the office held by signing in the appropriate place.**

#### STEP 4 LODGEMENT

Proxy forms (and any Power of Attorney under which it is signed) must be received no later than 48 hours before the commencement of the meeting, therefore by **TBA (Sydney Time) on Wednesday 1 November 2023.** Any Proxy Form received after that time will not be valid for the scheduled meeting.

Proxy forms may be lodged using the enclosed Reply Paid Envelope or:

- 🖥 **Online** <https://www.votingonline.com.au/id8egm2023>
- 📠 **By Fax** + 61 2 9290 9655
- ✉ **By Mail** Boardroom Pty Limited  
GPO Box 3993,  
Sydney NSW 2001 Australia
- 👤 **In Person** Boardroom Pty Limited  
Level 8, 210 George Street,  
Sydney NSW 2000 Australia

#### Attending the Meeting

If you wish to attend the meeting please bring this form with you to assist registration.



**Your Address**  
This is your address as it appears on the company's share register. If this is incorrect, please mark the box with an "X" and make the correction in the space to the left. Securityholders sponsored by a broker should advise their broker of any changes.  
**Please note, you cannot change ownership of your securities using this form.**

**PROXY FORM**

**STEP 1 APPOINT A PROXY**

I/We being a member/s of **Identitii Limited** (Company) and entitled to attend and vote hereby appoint:

the **Chair of the Meeting (mark box)**

**OR** if you are **NOT** appointing the Chair of the Meeting as your proxy, please write the name of the person or body corporate (excluding the registered securityholder) you are appointing as your proxy below

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting as my/our proxy at the Extraordinary General Meeting of the Company to be held at **Meeting Room D, The Commons, 388 George Street, Sydney NSW 2000 on Friday, 3 November 2023 at 11.00am (Sydney Time)** and at any adjournment of that meeting, to act on my/our behalf and to vote in accordance with the following directions or if no directions have been given, as the proxy sees fit.

The Chair of the Meeting will vote all undirected proxies **AGAINST** all Items of business. If you wish to appoint the Chair of the Meeting as your proxy with a direction to vote against, or to abstain from voting on an item, you must provide a direction by marking the 'Against' or 'Abstain' box opposite that resolution.

**STEP 2 VOTING DIRECTIONS**  
\* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your vote will not be counted in calculating the required majority if a poll is called.

		For	Against	Abstain*
Resolution 1	Removal of Timothy Phillipps as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2	Removal of Simon Griffin as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3	Removal of any Director appointed on or after the date of the Requisition	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 4	Election of Frederick Bart as Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 5	Election of Shawn van Boheemen as Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**STEP 3 SIGNATURE OF SECURITYHOLDERS**  
This form must be signed to enable your directions to be implemented.

<p>Individual or Securityholder 1</p> <div style="border: 1px solid black; height: 30px; width: 100%; margin-bottom: 5px;"></div> <p>Sole Director and Sole Company Secretary</p>	<p>Securityholder 2</p> <div style="border: 1px solid black; height: 30px; width: 100%; margin-bottom: 5px;"></div> <p>Director</p>	<p>Securityholder 3</p> <div style="border: 1px solid black; height: 30px; width: 100%; margin-bottom: 5px;"></div> <p>Director / Company Secretary</p>
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Contact Name..... Contact Daytime Telephone..... Date / / 2023