

29 September 2023

ANTILLES GOLD COMPLETES \$4.9M CAPITAL RAISE

Antilles Gold Limited ("Antilles Gold" or the "Company") (ASX: AAU, OTCQB: ANTMF) is pleased to announce that it has received applications from 134 shareholders for a total of 65,989,157 AAU shares at \$0.023 each (\$1,517,750), under the Share Purchase Plan ("SPP") that closed on 27 September 2023.

Part of the shortfall of \$484,250 to the extent of 12,000,000 shares (\$276,000) has been placed to the underwriters, Patras Capital Pte Ltd, from capacity under ASX Listing Rule Section 7.1.

A total of \$4,889,200 has been received before costs. This figure comprises the following amounts: \$1,793,750, raised under the SPP including the underwritten amount, \$750,000 for 32,608,696 shares placed with a European investor on the same terms from capacity available under Section 7.1 of ASX Listing Rules, \$2,115,450 raised by the issue of 91,976,089 shares to sophisticated investors, and an application for 10,000,000 shares (\$230,000 received) from an entity in which the Chairman of Antilles Gold is a director, which will require shareholder approval.

The issue of free AAUOC options on a one for one basis attached to all of the above shares is subject to shareholder approval at an upcoming Meeting.

The Company is pleased that its shareholders have had the opportunity to participate in the SPP.

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This announcement has been authorised by the Chairman of Antilles Gold Limited.
For further information, please contact:

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